

August 10, 2010

RESOLUTION NO. 2010-41

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE
AUTHORIZING A GRANT FROM RACINE COUNTY IN THE AMOUNT OF \$75,000.00
TO THE RACINE COUNTY ECONOMIC DEVELOPMENT CORPORATION FOR THE
“JOBS FOR RACINE COUNTY” INITIATIVE AND AUTHORIZING THE TRANSFER OF
FUNDS FROM THE CONTINGENCY ACCOUNT TO THE ECONOMIC
DEVELOPMENT’S 2010 BUDGET**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that a grant from Racine County in the amount of \$75,000.00 to the Racine County Economic Development Corporation (RCEDC) for the “Jobs For Racine County” initiative is authorized and approved.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the transfers set forth in Exhibit “A” that is attached hereto and incorporated herein is authorized and approved from the Contingency account to the Economic Development’s 2010 budget.

Respectfully submitted,

1st Reading _____

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

2nd Reading _____

BOARD ACTION

Robert N. Miller, Chairman

Adopted _____

For _____

Against _____

Absent _____

Mark M. Gleason, Vice-Chairman

VOTE REQUIRED: 2/3’s M.E.

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

Joseph F. Bellante, Jr.

Q. A. Shakoore, II

Van H. Wanggaard

John A. Wisch

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6 **The foregoing legislation adopted by the County Board of Supervisors of**
7 **Racine County, Wisconsin, is hereby:**

8 **Approved: _____**

9 **Vetoed: _____**

10 **Date: _____,**

11
12
13 _____
14 **William L. McReynolds, County Executive**

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16
17 **INFORMATION ONLY**

18
19 **WHEREAS**, a presentation given to the Racine County Board on April 13, 2010
20 explained the new "Jobs for Racine County" initiative and identified various efforts that
21 were to be made to secure funding for this important program; and

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23 **WHEREAS**, RCEDC has been granted \$240,000.00 from the SC Johnson Fund for
24 this initiative; and

25
26 **WHEREAS**, the Wisconsin Department of Commerce has agreed, pending approval
27 of the County Board, to utilize the first three years of repayment of the Midwest Airlines,
28 now Frontier Airlines, business loan for this program; and

29
30 **WHEREAS**, the funding necessary to proceed with this initiative would be a
31 \$75,000.00 three-year investment made by Racine County.

