1 2 **RESOLUTION NO. 2010-40** 3 4 RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE **AUTHORIZING A GRANT FROM RACINE COUNTY IN THE AMOUNT OF \$5,500.00 TO** 5 6 THE RACINE COUNTY ECONOMIC DEVELOPMENT CORPORATION FOR THE PURPOSE OF PURCHASING A DATABASE SYSTEM AND AUTHORIZING THE 7 8 TRANSFER OF FUNDS FROM THE CONTINGENCY ACCOUNT TO THE ECONOMIC 9 **DEVELOPMENT'S 2010 BUDGET** 10 To the Honorable Members of the Racine County Board of Supervisors: 11 12 13 BE IT RESOLVED by the Racine County Board of Supervisors that a grant from Racine County in the amount of \$5,500.00 to the Racine County Economic Development 14 Corporation (RCEDC) for the purpose of purchasing the Market Direct Plus database 15 16 system is authorized and approved. 17 BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the 18 19 transfers set forth in Exhibit "A" that is attached hereto and incorporated herein is 20 authorized and approved from the Contingency account to the Economic Development's 21 2010 budget. 22 Respectfully submitted, 23 **FINANCE AND HUMAN RESOURCES** 24 1st Reading 25 COMMITTEE 26 2nd Reading 27 Robert N. Miller, Chairman 28 **BOARD ACTION** 29 Adopted 30 For Mark M. Gleason, Vice-Chairman 31 Against 32 Absent 33 Thomas Pringle, Secretary 34 VOTE REQUIRED: 2/3's M.E. 35 36 Prepared by: Joseph F. Bellante, Jr. Corporation Counsel 37 38 39 40 Q. A. Shakoor, II

Van H. Wanggaard

John A. Wisch

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1 2 3 4 5	Resolution No. 2010-40 Page Two
5 6 7 8 9 10 11 12	The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby: Approved: Vetoed:,
13 14 15 16	William L. McReynolds, County Executive
17 18	INFORMATION ONLY
19 20 21 22	WHEREAS , RCEDC would benefit from a direct access to the Xcelligent commercial property data base system, rather than access commercial building listings through the Milwaukee 7 web site, and
23 24 25	WHEREAS , Xcelligent is now making the listings available directly to economic development corporations, together with a package of related software services, and
26 27 28 29 30	WHEREAS , the staff at RCEDC recommends a one-year trial of the component systems.

EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
CONTINGENT FUND						
CONTINGENCY ACCOUNT	10590.8503	46,977	46,977	(5,500)	41,477	41,477
	TOTAL SOURCES			(5,500)		
ECONOMIC DEVELOPMENT						
C/S DATA BASE GRANT	NEW ACCOUNT	0	0	5,500	5,500	5,500
	TOTAL USES			5,500		
				0		

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST
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