RESOLUTION NO. 2010-33

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO CANCEL ALL UNPAID REAL PROPERTY TAXES INCLUDING INTEREST AND PENALTIES ON THE PROPERTY LOCATED AT 1425 N. MEMORIAL DRIVE

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that, pursuant to §75.105 of the Wisconsin Statutes, the cancellation of unpaid real property taxes, including interest and penalties, on the property located at 1425 N. Memorial Drive with Tax Key Parcel #276-000008250000 is hereby authorized and approved if the following conditions are met:

1. The owner or another interested party presents satisfactory evidence to the County Treasurer that:

a) the property is contaminated by a hazardous substance;

b) an environmental assessment has been conducted and concludes that the property is contaminated by the discharge of hazardous substance;

c) the owner of the property or another person agrees to clean up the property by restoring the environment to the extent practicable and minimizing the harmful effects from a discharge of a hazardous substance in accordance with rules that the Department of Natural Resources promulgates.

2. The owner of the property or another interested party presents to the County Treasurer an agreement entered into with the Department of Natural Resources to investigate and clean up the property, and agrees to maintain and monitor the property as required under rules that the Department of Natural Resources promulgates and under any contract entered into under those rules.

3. The owner of the property or another interested party presents satisfactory evidence to the County Treasurer that all requirements of §75.105 of the Wisconsin Statutes have been fulfilled.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the Racine County Treasurer is hereby authorized to cancel the delinquent taxes, interest and penalties on the property, which currently total \$133,760.23 and will continue to accrue interest and penalty at the rate of 1.5% per month, and is also authorized to execute any documents necessary to carry out the intent of this resolution.

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48 49 Respectfully submitted, FINANCE AND HUMAN RESOURCES Robert N. Miller, Chairman Mark M. Gleason, Vice-Chairman Thomas Pringle, Secretary Joseph F. Bellante, Jr. Van H. Wanggaard

WHEREAS, Racine County has unpaid real estate taxes and interest and penalties on the property located at 1425 N. Memorial Drive in the City of Racine; the unpaid real estate taxes, interest and penalties currently total \$133,760.23; and

WHEREAS, an environmental assessment has concluded that the property located at 1425 N. Memorial Drive, which housed a former manufacturing facility, is environmentally contaminated by a hazardous substance; and

WHEREAS, because of the environmental contamination of the site, the County

WHEREAS, the City of Racine has agreed to acquire this property from the current owner with a view to its future economic development, and it intends to do so if, among other things, the taxes are canceled; and

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WHEREAS, the City of Racine is prepared to undertake site investigation and remedial actions to restore the environment on the property, consistent with state and federal law; and

WHEREAS, the City of Racine is entering into an agreement with the Wisconsin Department of Natural Resources (DNR) that formalizes its undertaking to investigate and clean up the property; and

WHEREAS, in order to facilitate its acquisition of the property, the City of Racine has written off \$230,000.00 of delinquent water charges on the property; and

WHEREAS, the County Treasurer, the Office of the Corporation Counsel, and the Finance & Human Resources Committee have reviewed this matter; and, on condition that the City of Racine and DNR enter into the above-described agreement, all recommend cancellation of the unpaid real estate taxes, including interest and penalties, in order to facilitate the City of Racine's acquisition of the property.

Owner	Address	Parcel Number	Taxes	Specials	Interest & Penalty	Total Due
Mega-Van Limited, LLC	1425 Memorial Drive	276-000008250000	54,694.49	1,302.33	77,763.41	133,760.23
Total:			54,694.49	1,302.33	77,763.41	133,760.23

The total taxes due of \$55,996.82 has been written off an uncollectable.

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST