RESOLUTION NO. 2011-66

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO DELETE PARCEL 24 FROM THE 2011 IN REM LIST AND TO RETURN THIS PARCEL TO THE FORMER OWNERS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County authorizes the Corporation Counsel and County Treasurer to petition the Court to vacate the judgment of foreclosure In Rem dated September 19, 2011 for the following property: 2436 Eaton Lane, Racine, Wisconsin (Parcel 24). The amount of all unpaid property taxes, interest, penalties and costs is set forth in Exhibit "A" which is attached hereto and incorporated herein.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Treasurer and the Corporation Counsel are authorized to execute any documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading		FINANCE AND HUMAN RESOURCES COMMITTEE
2nd Reading		
BOARD ACTION Adopted For		Robert N. Miller, Chairman
Against Absent		Mark M. Gleason, Vice-Chairman
VOTE REQUIRED:	Majority	Thomas Pringle, Secretary
Prepared by: Corporation Counse	I	Gilbert Bakke
		Q. A. Shakoor, II
		John A. Wisch
		Pamela Zenner-Richards

1 2 3 4	Resolution No. 2011-66 Page Two
4 5 6 7 8 9	The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby: Approved: Vetoed:
10 11 12	Date:,
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14	James A. Ladwig, County Executive
15 16	
10 17	
18	INFORMATION ONLY
19	

WHEREAS, Parcel 24 was a property that was obtained by the County through its In Rem tax foreclosure proceedings on September 19, 2011; and

WHEREAS, the owners of Parcel 24, or others on their behalf, have tendered payment of outstanding real estate taxes, interest, penalties and costs and have requested that the County vacate the judgment of foreclosure based upon such payment; and

WHEREAS, the best interest of Racine County and the former owner would best be served by vacating the aforementioned judgment of foreclosure for Parcel 24 and returning title to this property to the former owner.

1 2 3	Resolution No. 2011-66
4	Exhibit "A"
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7	
8	Parcel 24
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10	The fair market value of Parcel 24 is estim

 The fair market value of Parcel 24 is estimated at \$63,608.00. The taxpayer or others have paid the total balance due of \$8,952.06, which includes 2007, 2008, 2009 and 2010 delinquent taxes, interest, penalty and costs.