

October 11, 2011

RESOLUTION NO. 2011-58

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO DELETE PARCEL 50 FROM THE 2011 IN REM LIST AND TO RETURN THIS PARCEL TO THE FORMER OWNERS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County authorizes the Corporation Counsel and County Treasurer to petition the Court to vacate the judgment of foreclosure In Rem dated September 19, 2011 for the following property: 1617 Maple Street, Racine, Wisconsin (Parcel 50). The amount of all unpaid property taxes, interest, penalties and costs is set forth in Exhibit "A" which is attached hereto and incorporated herein.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Treasurer and the Corporation Counsel are authorized to execute any documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Robert N. Miller, Chairman

Adopted _____

For _____

Against _____

Absent _____

Mark M. Gleason, Vice-Chairman

VOTE REQUIRED: Majority

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

Gilbert Bakke

Q. A. Shakoor, II

John A. Wisch

Pamela Zenner-Richards

1 Resolution No. 2011-58

2 Page Two

3
4
5
6 **The foregoing legislation adopted by the County Board of Supervisors of**
7 **Racine County, Wisconsin, is hereby:**

8 **Approved:** _____

9 **Vetoed:** _____

10
11 **Date:** _____,

12
13
14 _____
15 **James A. Ladwig, County Executive**

16
17
18 **INFORMATION ONLY**

19
20 **WHEREAS**, Parcel 50 was a property that was obtained by the County through its
21 In Rem tax foreclosure proceedings on September 19, 2011; and

22
23 **WHEREAS**, the owners of Parcel 50, or others on their behalf, have tendered
24 payment of outstanding real estate taxes, interest, penalties and costs and have
25 requested that the County vacate the judgment of foreclosure based upon such payment;
26 and

27
28 **WHEREAS**, the best interest of Racine County and the former owner would best
29 be served by vacating the aforementioned judgment of foreclosure for Parcel 50 and
30 returning title to this property to the former owner.

1 Resolution No. 2011-58

2

3

4

Exhibit "A"

5

6

7

8 Parcel 50

9

10 The fair market value of Parcel 50 is estimated at \$66,916.00. The taxpayer or
11 others have paid the total balance due of \$16,153.56, which includes 2005, 2006, 2007,
12 2008, 2009 and 2010 delinquent taxes, interest, penalty and costs.

13