## 1 2 **RESOLUTION NO. 2012-82** 3 4 RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE **AUTHORIZING THE TRANSFER OF FUNDS WITHIN THE AUTO INSURANCE 2012** 5 6 BUDGET FOR PUBLIC WORKS INSURANCE FUNDS AND PURCHASE OF CAPITAL **EQUIPMENT WITHIN THE 2012 AUTO INSURANCE BUDGET** 7 8 9 To the Honorable Members of the Racine County Board of Supervisors: 10 BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of 11 funds, as set forth in Exhibit "A" that is attached hereto and incorporated herein, within the 12 Auto Insurance 2012 budget for Public Works Insurance funds is authorized and approved. 13 14 15 BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the 16 purchase of a replacement attenuator is authorized and approved within the Public Works Department's 2012 budget. 17 18 Respectfully submitted, 19 20 1st Reading **FINANCE AND HUMAN RESOURCES** 21 COMMITTEE 22 2nd Reading 23 24 Robert N. Miller, Chairman **BOARD ACTION** 25 Adopted 26 For Q.A. Shakoor, II, Vice-Chairman 27 Against 28 Absent 29 Thomas Pringle, Secretary 30 VOTE REQUIRED: 2/3 M.E. 31 32 Prepared by: 33 Gilbert Bakke Corporation Counsel 34 35 36 Donnie Snow 37 38 39 John A. Wisch 40 41 42 Jeff Halbach 43 44 The foregoing legislation adopted by the County Board of Supervisors of 45 Racine County, Wisconsin, is hereby: Approved: \_\_\_\_ 46 47 Vetoed: 48 49

James A. Ladwig, County Executive

50 51 52

1	Resolution No. 2012-82
2	Page Two
3	
5	
6	INFORMATION ONLY
7	
8	WHEREAS, there is a need to transfer funds within the Auto Insurance 2012 budget
9	for Public Works Insurance funds in order to purchase a replacement attenuator that was
10	damaged when a dump truck hit it on July 17, 2012; and
11	
12	WHEREAS, Acuity Insurance is covering replacement and shipping costs
13	associated with the new attenuator.
14	
15	

## EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
VEHICLE INSURANCE						
INS PROC PUBLIC WORKS	10240.5740.60	0	0	(17,800)	(17,800)	(17,800)
	TOTAL SOURCES			(17,800)	-	
VEH INS PUB WORK	10240.6911.60	0	0	17,800	17,800	17,800
	TOTAL USES			17,800	_	
				0	- =	
	DESCRIPTION:		QTY	UNIT PRICE	TOTAL PRICE	
	Attenuator		1	17,800.000	17,800	
	Total for items to be purchased:			17,800		

There are freight costs associated with the above capital item being puchased. Once these are known the insurance company will remit a check to Racine County to cover these additional costs. This resolution also authorizes the revenue transfer between e insurance proceeds account and the expense account for the any additional funthat are deposited into the insurance proceeds accout.

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST