## **RESOLUTION NO. 2011- 122**

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$347,000.00 WITHIN THE HARBOR 2012 BUDGET, ESTABLISHING REVENUE TRANSFER ACCOUNTS AND TRANSFERS FOR 2012 TO BE INTERNAL TRANSFERS WITH QUARTERLY REPORTS TO FINANCE AND HUMAN RESOURCES COMMITTEE

To the Honorable Members of the Racine County Board of Supervisors:

**BE IT RESOLVED** by the Racine County Board of Supervisors that the transfer of funds, as set forth in Exhibit "A" that is attached hereto and incorporated herein, within the Harbor 2012 Budget is authorized and approved.

**BE IT FURTHER RESOLVED** by the Racine County Board of Supervisors that the establishment of Revenue Transfer accounts and internal transfers with corresponding quarterly reports to the committee throughout 2012 is hereby authorized and approved.

		Respectfully submitted,			
1st Reading		FINANCE AND HUMAN RESOURCES			
2nd Reading					
BOARD ACTION Adopted For		Robert N. Miller, Chairman			
Against Absent		Mark M. Gleason, Vice-Chairman			
VOTE REQUIRED:	2/3's M.E.	Thomas Pringle, Secretary			
Prepared by: Corporation Counsel		Gilbert Bakke			
		Q. A. Shakoor, II			
		John A. Wisch			
		Pamela Zenner-Richards			
The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:  Approved:  Vetoed:  Date:					
	,				

James A. Ladwig, County Executive

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2	Page Two
3	
4	
5	INFORMATION ONLY
6	INFORMATION ONLY
7	WILEDEAO II
8	WHEREAS, there is a need to establish an operational budget for Reef Point
9	Marina within the Harbor 2012 Budget; and
10	
11	WHEREAS, because it is not known at this time what operating costs will be
12	incurred during the first calendar year, the Marina Cost Center will be a revenue transfer
13	and all transfers within the cost center will be internal and reported to the F/HR Committee
14	on a quarterly basis.

EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
HARBOR - MARINA						
SLIP FEES	551.4860	0	0	(347,000)	(347,000)	(347,000)
	TOTAL SOURCES		-	(347,000)		
EXPENSES	551.6000	0	0	347,000	347,000	347,000
	TOTAL USES			347,000		
			-	0		

Cost Center 551 will be a revenue transfer from all revenues to Expense 551.6000 This cost center 551 will be allowed to have all transfers done internally with a report to the Finance & Human Resources Committee.

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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