

RESOLUTION NO. 2011- 112

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,000,000 GENERAL OBLIGATION MARINA BONDS AND LEVYING A TAX IN CONNECTION THEREWITH

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds (the "Bonds") in a principal amount not to exceed \$5,000,000 for the public purpose of financing the acquisition of a marina including buildings, piers and related facilities and the construction of additional improvements thereto; and there shall be levied on all the taxable property of the County a direct, annual, irrevocable tax sufficient to pay the interest on said Bonds as it becomes due, and also to pay and discharge the principal thereof.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Robert N. Miller, Chairman

Adopted _____

For _____

Against _____

Absent _____

Mark M. Gleason, Vice-Chairman

VOTE REQUIRED: 3/4 of M.E.

Thomas Pringle, Secretary

Prepared by: Corporation Counsel

Robert D. Grove

Q. A. Shakoor, II

John A. Wisch

Pamela Zenner-Richards

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**The foregoing legislation adopted by the County Board of Supervisors of
Racine County, Wisconsin, is hereby:**

Approved: _____

Vetoed: _____

Date: _____,

James A. Ladwig, County Executive