RESOLUTION NO. 2011-97

DONATION AND TRANSFER OF TITLE OF FOUR IN REM PROPERTIES LOCATED AT 2024 CENTER STREET, 1729 CENTER STREET, 1232 SCHILLER STREET AND 1029 NINTH STREET TO THE CITY OF RACINE To the Honorable Members of the Racine County Board of Supervisors:

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE

BE IT RESOLVED by the Racine County Board of Supervisors that the donation and transfer of ownership of four In Rem properties located at 2024 Center Street, 1729 Center Street, 1232 Schiller Street and 1029 Ninth Street in the City of Racine, to the City of Racine, is authorized and approved.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that additional terms and conditions of any necessary contract may be applicable as the Corporation Counsel and the Director of the department deem necessary and appropriate.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Clerk and the County Board Chairman are authorized to execute any deeds, contracts or other documents necessary to carry out the intent of this resolution.

Respectfully submitted.

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|--|------------------|---------------------------------------|
| 1st Reading | | FINANCE AND HUMAN RESOURCES COMMITTEE |
| 2nd Reading | | COMMITTEE |
| BOARD ACTION Adopted For | | Robert N. Miller, Chairman |
| Against Absent | | Mark M. Gleason, Vice-Chairman |
| VOTE REQUIRED: | Majority | Thomas Pringle, Secretary |
| Prepared by: Corporation Counsel | | Gilbert Bakke |
| | | Q. A. Shakoor, II |
| | | John A. Wisch |
| | | Pamela Zenner-Richards |
| The foregoing legis Racine County, Wis Approved: Vetoed: | | e County Board of Supervisors of |
| Date: | , | |
| James A. Ladwig, C | County Executive | |

INFORMATION ONLY

WHEREAS, Racine County currently owns 2024 Center Street, 1729 Center Street, 1232 Schiller Street and 1029 Ninth Street which are 2011 In Rem properties; and

WHEREAS, the City of Racine has expressed an interest in acquiring the properties at 2024 Center Street, 1729 Center Street and 1232 Schiller Street in order to rehabilitate and resell to owner-occupants; and

WHEREAS, the City of Racine has expressed an interest in acquiring the property at 1029 Ninth Street in order to raze the structure and construct a new single-family home; and

WHEREAS, all of these parcels are located in the target area for the Neighborhood Stabilization Program and all four of these homes would be affordable to income-qualified households; and

WHEREAS, these In Rem properties will be put back into private ownership and put back on the tax rolls benefitting both the City of Racine and Racine County; and

WHEREAS, currently the back taxes for the properties including taxes, specials, interest and penalties are:

| 2024 Center Street: | \$32,283.09 |
|---------------------|-------------|
| | |

1729 Center Street: \$27,891.00

1232 Schiller Street; \$16,667.75

1029 Ninth Street; \$17,633.80

WHEREAS, the City of Racine has agreed to facilitate this transfer by reimbursing Racine County the following special assessments and inspection fees for each of the properties:

| 2024 Center Street | \$5,160.99 – Special Assessments \$ 519.40- Inspection Fees |
|----------------------|--|
| 1729 Center Street | \$ 3,842.16 – Special Assessments \$ 0.00 – Inspection Fees |
| 1232 Schiller Street | \$ 3,088.54 – Special Assessments \$ 0.00 – Inspection Fees |
| 1029 Ninth Street | \$ 3,937.47- Special Assessments |

\$ 200.00- Inspection Fees

WHEREAS, the Office of Corporation Counsel and the Treasurer's Office have reviewed this matter and recommend the transfer of these properties to the City of Racine.

2012

Donation of In-Rem Property

| Address | Parcel Number | Tax Deeds | Specials | Interest | Penalty | Other Costs | Total Due |
|---|---|--|--|--|--|--------------------------------------|--|
| 2024 Center Street 1729 Center Street 1232 Schiller Street 1029 Ninth Street | 276-000017050000 276-0000173590000 276-000008777000 276-000003710000 | 14,203.52 11,586.67 7,158.87 6,643.76 | 5,160.99 3,842.16 3,088.54 3,937.47 | 8,438.12 7,981.50 3,963.93 4,519.99 | 4,219.06 3,990.75 1,981.97 2,260.00 | 261.40 489.93 474.44 272.58 | 32,283.09 27,891.01 16,667.75 17,633.80 |
| Total: | - | 39,592.82 | 16,029.16 | 24,903.54 | 12,451.78 | 1,498.35 | 94,475.65 |

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

| FOR | | AGAINST |
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