

**RESOLUTION NO. 2013-63**

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
AUTHORIZING CHANGES TO THE RACINE COUNTY REVOLVING LOAN FUND  
PROGRAM POLICIES AND PROCEDURES MANUAL**

To the Honorable Members of the Racine County Board of Supervisors:

**WHEREAS**, the county's Revolving Loan Fund (RLF) originated from funds awarded to the County from the Wisconsin Department of Commerce (DOC) to assist specific businesses that were expanding; and

**WHEREAS**, as those dollars are repaid, some go into the RLF loan fund to be re-lent to other businesses in accordance with the regulations set forth in the Manual; and

**WHEREAS**, a summary of the current status of this loan fund is below:

- Available for lending: Over \$500,00
- Total Investments: \$84.3 Million
- Total RLF Participation through fund: \$11.4 Million
- Total Loan Balances Currently: \$7.8 Million

**WHEREAS**, as of July 1, 2013, the Wisconsin Department of Administration (DOA) – Division of Housing has replaced the Wisconsin Economic Development Corporation in the administration of CDBG applications and contract management activities, including RLF's; and

**WHEREAS**, DOA is requiring changes to the RLF Policy Manuals to ensure they are in compliance with program regulations; and

**WHEREAS**, the following is a summary of the key changes required by DOA which have been incorporated into the manual:

**1. Low and Moderate Income (LMI) Requirements**

The new language in the manual details what jobs are considered made available to LMI individuals and describes how to meet the LMI requirements of the program. Specifically, new documentation is being required of loan recipients to demonstrate that at least 51% of interviewees for created employment positions are made available to LMI individuals.

**2. Federal Anti-Piracy Requirement**

Language was required to be added to address anti-pirating under the Code of Federal Regulations, which does not allow funds to be used to relocate a business from one labor market to another resulting in job loss from the existing area.

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**BE IT RESOLVED** by the Racine County Board of Supervisors that the changes to the policies and procedures manual which regulates the County’s Community Development Block Grant (CDBG) – Revolving Loan Fund (RLF) program is hereby authorized and approved.

**BE IT FURTHER RESOLVED** by the Racine County Board of Supervisors that any two of the County Clerk, the County Executive and/or the County Board Chairman are authorized to execute any contracts, agreements or other documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading \_\_\_\_\_

**FINANCE AND HUMAN RESOURCES  
COMMITTEE**

2nd Reading \_\_\_\_\_

**BOARD ACTION**

- Adopted \_\_\_\_\_
- For \_\_\_\_\_
- Against \_\_\_\_\_
- Absent \_\_\_\_\_

\_\_\_\_\_  
Robert N. Miller, Chairman

\_\_\_\_\_  
Q.A. Shakoor, II, Vice-Chairman

VOTE REQUIRED: Majority

\_\_\_\_\_  
Thomas Pringle, Secretary

Prepared by:  
Corporation Counsel

\_\_\_\_\_  
Gilbert Bakke

\_\_\_\_\_  
Donnie Snow

\_\_\_\_\_  
John A. Wisch

\_\_\_\_\_  
Jeff Halbach

The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:

Approved: \_\_\_\_\_

Vetoed: \_\_\_\_\_

Date: \_\_\_\_\_,

\_\_\_\_\_  
James A. Ladwig, County Executive