

October 7, 2014

RESOLUTION NO. 2014-66

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$32,350.00 WITHIN THE REEFPOINT MARINA 2014 BUDGET AND AUTHORIZATION OF CAPITAL PROJECTS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of funds, as set forth in Exhibit "A" that is attached hereto, within the Reefpoint Marina 2014 budget and capital projects is authorized and approved.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Q.A. Shakoor, II, Chairman

Adopted _____

For _____

Against _____

Absent _____

Robert N. Miller, Vice-Chairman

VOTE REQUIRED: 2/3 M.E.

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

Janet Bernberg

Donnie Snow

John A. Wisch

Russell A. Clark

The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:

Approved: _____

Vetoed: _____

Date: _____,

James A. Ladwig, County Executive

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4
5
6 **INFORMATION ONLY**
7

8 **WHEREAS**, Reefpoint Marina operator, Siegel Gallagher Marina, has invested in
9 capital and operational improvements during the year; and
10

11 **WHEREAS**, there were two (2) capital projects funded by the operations which
12 include an office build-out that allowed for the relocation of staff offices to make staff
13 more accessible to boaters and a fiber optic build-out that expanded network access
14 across the marina allowing dock-side transactions to be processed more efficiently; and
15

16 **WHEREAS**, these improvements have been funded by increased slip rentals,
17 sales at the new ship store and reduction of other budgeted expenses; and
18

19 **WHEREAS**, there is a need to transfer funds to allow for changes in the marina
20 2014 budget due to increased revenues and expanded operations.
21
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