# **RESOLUTION NO. 2014-66**

# RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$32,350.00 WITHIN THE REEFPOINT MARINA 2014 BUDGET AND AUTHORIZATION OF CAPITAL PROJECTS

To the Honorable Members of the Racine County Board of Supervisors:

**BE IT RESOLVED** by the Racine County Board of Supervisors that the transfer of funds, as set forth in Exhibit "A" that is attached hereto, within the Reefpoint Marina 2014 budget and capital projects is authorized and approved.

Respectfully submitted, FINANCE AND HUMAN RESOURCES 1st Reading COMMITTEE 2nd Reading **BOARD ACTION** Q.A. Shakoor, II, Chairman Adopted For Robert N. Miller, Vice-Chairman Against Absent Thomas Pringle, Secretary VOTE REQUIRED: 2/3 M.E. Prepared by: Corporation Counsel Janet Bernberg Donnie Snow John A. Wisch Russell A. Clark The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby: Approved: \_\_\_\_ Vetoed: \_\_\_\_ Date: \_\_\_\_\_\_, James A. Ladwig, County Executive

## **INFORMATION ONLY**

WHEREAS, Reefpoint Marina operator, Siegel Gallagher Marina, has invested in capital and operational improvements during the year; and

WHEREAS, there were two (2) capital projects funded by the operations which include an office build-out that allowed for the relocation of staff offices to make staff more accessible to boaters and a fiber optic build-out that expanded network access across the marina allowing dock-side transactions to be processed more efficiently; and

WHEREAS, these improvements have been funded by increased slip rentals, sales at the new ship store and reduction of other budgeted expenses; and

**WHEREAS**, there is a need to transfer funds to allow for changes in the marina 2014 budget due to increased revenues and expanded operations.

### EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
REEF POINT MARINA						
SLIP FEES GENERAL SHIP STORE SALES	551.4860.100 551.5287 TOTAL SOURCES	1,059,000 0	20,347 11,989 _	(20,350) (12,000) (32,350)	1,038,650 (12,000)	(3) (11)
BOATER SUPPLIES MATERIALS-STORE ITEMS MATERIALS-STORE PARTS STORE SUPPLIES AND TOOLS	551.7114 551.7120.400 551.7120.401 551.7126	2,500 0 0 0	(3,654) (9,676) (1,079) (4,418)	745 9,700 1,100 4,500	3,245 9,700 1,100 4,500	(2,909) 24 21 82
OFFICE BUILDOUT FIBER OPTIC BUILDOUT	55100.7220.10 55100.7220.20142 <b>TOTAL USES</b>	0	(6,500) (9,805)	6,500 9,805 <b>32,350</b>	6,500 9,805	0

### FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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