

RESOLUTION NO. 2023-48

RESOLUTION AUTHORIZING THE PARTIAL REDEMPTION OF THE
GENERAL OBLIGATION REFUNDING BONDS,
DATED MARCH 19, 2013

WHEREAS, Racine County, Wisconsin (the "County") has outstanding its General Obligation Refunding Bonds, dated March 19, 2013 (the "2013 Bonds"); and

WHEREAS, the County Board of Supervisors has determined that it is necessary and desirable to call \$1,305,000 of the 2026 maturity of the 2013 Bonds for redemption on December 5, 2023 (the "Refunded Obligations") with funds of the County on hand.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County, that the Refunded Obligations be called for prior payment on December 5, 2023 at the price of par plus accrued interest to the date of redemption.

The County hereby directs the Finance Director to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Further, the Finance Director shall cause the funds necessary to redeem the Refunded Obligations to be provided to The Depository Trust Company.

Adopted and recorded October 31, 2023.

Thomas E. Roanhouse
Chairperson

ATTEST:

Wendy M. Christensen
County Clerk

(SEAL)

EXHIBIT A

NOTICE OF CALL*

RACINE COUNTY, WISCONSIN
GENERAL OBLIGATION REFUNDING BONDS
DATED MARCH 19, 2013 (the "Bonds")

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the date and in the amount; bear interest at the rate; and have a CUSIP No. as set forth below have been called by the County for prior payment on December 5, 2023 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2026	\$1,305,000**	4.00%	749845QM8

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before December 5, 2023.

Said Bonds will cease to bear interest on December 5, 2023.

By Order of the
County Board of Supervisors
Racine County
County Clerk

Dated _____

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to December 5, 2023 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

** Represents a portion of the principal amount outstanding of this maturity.