

RESOLUTION NO. 2023-18

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE CREATION OF A NEW FIDUCIARY ACCOUNT FOR THE RACINE COUNTY INTERGOVERNMENTAL COOPERATION COUNCIL (“RCICC”) FOR THE PURPOSE OF DEPOSITING AND MANAGING ALL RCICC FUNDS

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, pursuant to the Voluntary Compact (“Compact”) entered into by Racine County as approved by the Racine County Board of Supervisors under Resolution No. 2021-132 on April 12, 2022, Racine County and its seventeen (17) municipalities located within are each a member of the Racine County Intergovernmental Cooperation Council (“RCICC”), which under the authority of Wisconsin Statutes § 66.0301 was organized to promote and encourage cooperation among these local governments; and

WHEREAS, pursuant to the Compact, the RCICC is an entity that is separate from each of the local governments making up its membership, and is therefore also independently responsible for managing any funds collected, maintained, and/or distributed by the RCICC under the Compact; and

WHEREAS, to hold these funds, as a member of the RCICC and pursuant to the Compact, RCICC bylaws, and Racine County Ordinances § 7-1(f), by and through the direction of the Finance Director of Racine County, Racine County will establish an account that is separate from all other accounts maintained by Racine County that is specifically for and limited to the RCICC and RCICC funds (“RCICC Account”); and

WHEREAS, in further conformance with the Compact, RCICC bylaws, and Racine County Ordinances § 7-1(f), all funds deposited in the RCICC Account will be considered separate from Racine County money, and Racine County shall not contribute any funds to the RCICC Account except those funds that may otherwise be required to be contributed by Racine County under the Compact and RCICC bylaws; and

WHEREAS, by and through the Racine County Finance Director, Racine County shall only permit access to the RCICC Account to the authorized signers, who shall include from Racine County, the Racine County Finance Director or his/her designee and/or the Racine County Treasurer or his/her designee, and from the RCICC, the RCICC President, the RCICC Treasurer, and/or other RCICC officers as required under the Compact and RCICC bylaws; and

WHEREAS, at all times, Racine County shall be granted and maintain administrative access to the RCICC Account to ensure the RCICC Account is in accordance with all requirements of Racine County, including by not limited to, those established in the Racine County Code of Ordinances and the Racine County Finance Director; and

WHEREAS, notwithstanding the obligations to establish the RCICC Account set forth herein, Racine County shall not assume any responsibility for the debts or liabilities of the RCICC and shall not bear any financial responsibility whatsoever on behalf of the RCICC.

NOW, THEREFORE, BE IT RESOLVED by the Racine County Board of Supervisors that the creation of a new fiduciary account for the RCICC for the purpose of depositing and managing all RCICC funds, is authorized and approved.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES

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COMMITTEE

4 2nd Reading _____

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6 **BOARD ACTION**

Donald J. Trottier, Chairman

7 Adopted _____

8 For _____

Robert N. Miller, Vice-Chairman

9 Against _____

10 Absent _____

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12 **VOTE REQUIRED:** Majority

John A. Wisch, Secretary

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14 Prepared by:
15 Corporation Counsel

Scott Maier

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Nick Demske

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Jody Spencer

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Jason Eckman

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27 **The foregoing legislation adopted by the County Board of Supervisors of**

28 **Racine County, Wisconsin, is hereby:**

29 **Approved:** _____

30 **Vetoed:** _____

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32 **Date:** _____,

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36 **Jonathan Delagrave, County Executive**