



OFFICE OF THE RACINE COUNTY TREASURER  
JEFF LATUS  
730 Wisconsin Ave  
Racine WI 53403-1274

## **IN-REM SALE PROCESS – SEALED BID SALE**

In accordance with Wisconsin State Statute §75.69

Racine County holds Sealed-Bid Sales on properties acquired for delinquent taxes. At the time of sale, the list of properties for sale and the minimum bid for each property is published in the Racine Journal Times. The sale information is also located on the Racine County Treasurer's website. Sale information, property mapping, and photos of parcels with buildings can be accessed through the Treasurer Tax Foreclosure link.

<https://www.racinecounty.com/departments/county-treasurer/public-sale-of-properties-taken-in-tax-foreclosure>

Sales packets and instructions may be picked up at the Office of the Racine County Treasurer, 730 Wisconsin Ave, Racine WI 53403, County Courthouse, 1<sup>st</sup> Floor north end.

Sales packets include the bid form, terms of sale, and a list of available properties, and can be purchased for \$2.50 each at the counter. Printable versions of these forms and documents are also available on the website.

Each property is advertised and sold at its minimum appraised value or greater, and cannot be sold for less than the minimum appraised value. All bids under the minimum bid amount will be automatically rejected.

Bids must be received in the Office of the Racine County Treasurer in a sealed envelope marked "Sealed Bid" on the outside. Bids must be physically received in the Treasurer's Office by 11:00 am the day of the Sealed Bid Opening. Any bids received after the cut off time will not be accepted.

Sealed Bid envelopes should be labeled "sealed bid" on the outside and must include the following:

- Completed Sealed Bid Form
- Deposit of 20% of the bid amount in the form of a Money Order, Certified Check, or Cashier's Check payable to the Racine County Treasurer. No business or personal checks will be accepted.

The County does not offer any type of financing and does not sign closing statements or provide documentation for closings other than what is required by law.

The County will not accept bids from property owners who owe delinquent property taxes, have outstanding judgments, or have health, building, or zoning code violations at the time of bidding.

The County will not accept bids from the previous owner of the property OR relatives of the previous owner.

All submitted bids are subject to final approval by the Finance and Human Resources Committee of the Racine County Board of Supervisors. The Committee reserves the right to reject any and all bids and to accept any bid that is most advantageous to the County.

Successful bidders must pay the remainder of their bids in full, plus a \$32.00 fee to record the Deed, within 30 days after having been notified by the County Treasurer's Office, or their deposit will be forfeited. Upon receipt of payment, the Racine County Corporation Counsel will complete a real estate transfer, which will be recorded at the Register of Deeds office. The Quit Claim Deed will then be mailed to the new owner. This process may take approximately 6-8 weeks.

Unsuccessful bidders will have their deposits refunded back to them.

All taxes, special assessments, and special charges appearing on the 2022 tax roll, as well as utility bills and fees that have not yet been added to the tax roll will be the responsibility of the buyer.

All properties are sold "AS IS" and are deeded by Quit Claim.

Racine County makes no representation as to any Environmental Liability of these properties.

For questions regarding tax foreclosed property sales, please contact the Office of the Racine County Treasurer at (262) 636-3339. Office hours are Monday through Friday, 8:00 a.m. to 5:00 p.m.