

**COUNTY OF RACINE
FINANCE & HUMAN RESOURCES COMMITTEE**

Supervisor Robert N. Miller, Chairman
Supervisor Q.A. Shakoor, II, Vice Chairman
Supervisor Rusty Clark, Secretary
Supervisor Nick Demske
Supervisor Tom Pringle

Supervisor Don Trottier
Supervisor John A. Wisch
Zachary Eifert, Youth in Governance Representative
Madhura Sathyanarayanan, Youth in Governance Representative

*** THIS LOCATION IS HANDICAP ACCESSIBLE. If you have other special needs, please contact the Racine County Board Office, 730 Wisconsin Avenue, Racine, Wisconsin 53403 (262) 636-3571, fax (262) 636-3491 or the TTD/RELAY 1-800-947-3529. ***

NOTICE OF MEETING OF THE

FINANCE AND HUMAN RESOURCES COMMITTEE

DATE: **WEDNESDAY MARCH 3, 2021**

TIME: **5:00 P.M.**

PLACE: **PURSUANT TO THE RACINE COUNTY EXECUTIVE'S ADMINISTRATIVE ORDER DATED MARCH 26, 2020, THE MEETING WILL BE HELD VIA PHONE CONFERENCING AND NO PERSONAL GATHERING WILL TAKE PLACE.**

**DIAL IN: 414-455-2762
PASSCODE: 858-648-9977**

AGENDA –

1. Convene Meeting
2. Chairman Comments – Youth in Governance/Comments
3. Public Comments
4. Approval of Minutes from the February 17, 2021 committee meeting – Action of the Committee only
5. County Treasurer – Jeff Latus – Sale of In-Rem Properties via sealed Bid – Action of the Committee only.
6. Finance Department – Brian Nelson – Authorizing the Issuance and establishing parameters for the sale of not to exceed \$5,250,000 General Obligation Corporate Purpose Bonds Series 2021B (Staff from PFM will be available to discuss the materials – same materials for #6 & 7)– 2021 – Resolution – Action Requested: 1st & 2nd Reading at the March 9, 2021 County Board Meeting.
7. Finance Department – Brian Nelson – Authorizing the Issuance and establishing parameters for the sale of not to exceed \$4,845,000 Taxable General Obligation Capital Improvement Project Bonds Series 2021C (Staff from PFM will be available to discuss the materials – same materials for #6 & #7)– 2021 – Resolution – Action Requested: 1st & 2nd Reading at the March 9, 2021 County Board Meeting.

8. County Executive – Jonathan Delagrave – Grant to Browns Lake Sanitation District of \$25,000 for dredging Browns Lake – 2021 – Report.
9. County Executive – Jonathan Delagrave – Appointing the Racine County Human Resources Director – 2021 – Report.
10. Closed Session – 5:45 P.M. (Approximately 15 Minutes) - IT IS ANTICIPATED THAT THE FINANCE AND HUMAN RESOURCES COMMITTEE WILL MEET IN A CLOSED SESSION PURSUANT TO SECTION 19.85(1)(g) OF THE WISCONSIN STATE STATUTES TO DISCUSS WITH LEGAL COUNSEL THE FOLLOWING CLAIMS AGAINST RACINE COUNTY: 1) DEVON HUDSON 2) PROGRESSIVE INSURANCE ON BEHALF OF KATIE RANNO AND 3) JEAN BRITSON.

THE COMMITTEE RESERVES THE RIGHT TO RECONVENE IN REGULAR SESSION TO TAKE POSSIBLE ACTION ON ITEMS DISCUSSED IN CLOSED SESSION

11. Regular Session – 6:00 p.m. (Approximate)
12. Communication & Report Referrals from County Board Meeting:

a. Bankruptcy items:

Type of Action:	Person/Persons
Order of Discharge	Kirstan Gimse; Claudia Gladys Manley; Antonio Joseph & Elizabeth Lillian Alvarado; Kazimiera Petelev; Daniel Eric Link; David Alan Bradshaw Jr;
Notice and Motion to Dismiss – Confirmed Plan	Alexander Almaguer Vargas;
No Proof of Claim Deadline	Martin Joseph Karpinski; Jason Lee Corbin;
Order Modifying Confirmed Chapter 13	Matthew Colin & Victoria Lee Snyder;
Chapter 13	Dale Glen Easley;
Certificate of Service	Steven Michael Schnur;

13. Staff Report – No Action Items.

a) Finance & Human Resources Committee – Next Meeting will be March 17, 2021.

14. Adjournment

FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

Requestor/Originator Finance & Human Resources Committee

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date of Committee Meeting: March 3, 2021

Signature of Committee Chairperson /Designee: _____

Description: Approval of the minutes from the February 17, 2021 meeting

Action:

<input type="checkbox"/>	County Board Supervisors
<input type="checkbox"/>	Approve
<input type="checkbox"/>	Deny

<input type="checkbox"/>	Youth In Governance
<input type="checkbox"/>	Approve
<input type="checkbox"/>	Deny

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FINANCE AND HUMAN RESOURCES COMMITTEE MEETING

February 17, 2021

PURSUANT TO THE RACINE COUNTY EXECUTIVE'S ADMINISTRATIVE ORDER DATED MARCH 26, 2020, THE MEETING WILL BE HELD VIA PHONE CONFERENCING AND NO PERSONAL GATHERING WILL TAKE PLACE.

DIAL IN: 414-455-2762 PASSCODE: 858-648-9977

Meeting attended by: Chairman Miller, Supervisors Shakoor II, Demske, Clark, and Trottier, Youth Representative Eifert and Sathyanarayanan, Finance Director Brian Nelson, Finance and Budget Manager Kris Tapp, Interim Human Resources Director Sarah Street, and Carolyn Engel RCEDC.

Excused: Supervisor Wisch and Pringle.

Agenda Item #1 – Convene Meeting.

Meeting Called to Order at 5:00pm by Chairman Miller.

Agenda Item #2 – Youth in Governance/Comments.

Youth in Governance statement was read by Youth Representative Eifert.

Agenda Item #3 – Public Comments.

None.

Agenda Item #4 – Approval of Minutes from the February 3, 2021 committee meeting.

Action: Approve the minutes from the February 3, 2021 meeting as amended. **Motion Passed.** Moved: Supervisor Shakoor. Seconded: Supervisor Clark. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #5 – Racine County Economic Development Corp – Andrea Safedis – Status of the Racine County Matching Grant Program – Year End 2020 – Action of the Committee only.

Action: Receive and file. Report to be emailed to full County Board. **Motion Passed.** Moved: Supervisor Shakoor. Seconded: Supervisor Demske. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #6 – Finance Department – Brian Nelson – Racine County Sale of 2021A Bonds Results – Information only no action requested.

Action: Receive and file. Report to be emailed to full County Board. **Motion Passed.** Moved: Supervisor Shakoor. Seconded: Supervisor Trottier. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #7– Communication & Report Referrals from County Board Meeting:

Action: Receive and file item a. **Motion Passed.** Moved: Supervisor Shakoor. Seconded: Supervisor Clark. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #8 – Staff Report – No Action Items.

Finance & Human Resources Committee – Next Meeting will be March 3, 2021.

Agenda Item #9– Adjournment.

Action: Adjourn meeting at 5:38pm. **Motion Passed.** Moved: Supervisor Shakoor. Seconded: Supervisor Clark.
Youth Representative Vote: All Aye No Nays. Advisory Vote: All Ayes No Nays.

Action of The Committee Only

YEAR	<u>2021</u>	Resolution Request
		Ordinance Request
		Report Request

Requestor/Originator: JEFF LATUS - RACINE COUNTY TREASURER

Person knowledgeable about the request who will appear and present before the Committee and County Board (2nd Reading) JEFF LATUS
If a person is not in attendance the item may be held over.

Does the County Executive know of this request: NO

If related to a position or position change, Does the Human Resources Director know of this request: _____

Does this request propose the expenditure, receipt or transfer of any funds? NO
If the answer is "YES". A fiscal note is required. If Fiscal Note is not created by Finance, send to Finance & Budget Manager before it goes to Committee.

Committee/Individual Sponsoring: FINANCE & HUMAN RESOURCE COMMITTEE

Date Considered by Committee: 3/3/2021 Date of County Board Meeting to be Introduced: _____

1st Reading: 1st & 2nd Reading: *

* If applicable, include a paragraph in the memo explaining why 1st and 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

SUGGESTED TITLE OF RESOLUTION/ORDINANCE/REPORT:

SALE OF SIX (6) COUNTY OWNED PROPERTIES VIA SEALED BID SALE

The suggested title should contain what the Committee is being asked to take action on (ex: Authorize, Approve) . If the action includes a transfer this must be included in the title.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

If requesting a multi year contract a copy of the contract or draft contract must be attached

Any request which requires the expenditure or transfer of funds must be accompanied by a fiscal note that shows the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

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Office of County Treasurer

730 Wisconsin Avenue

Racine, WI 53403

262-636-3239

fax: 262-636-3279

RCTreasurer@racinecounty.com

MEMO

February 23, 2021

TO: Robert N. Miller
Chairman, Finance and Human Resources Committee

FROM: Jeff Latus, Racine County Treasurer

RE: Sale of In Rem Foreclosure Properties

Please put on the agenda for the meeting scheduled for March 3rd 2021, time to present offers to purchase various in-rem parcels from the recent sealed bid sale on February 16th 2021.

Attached is my list of recommendations.

If you have any questions, please feel free to contact me.

Thank you,



Jeff Latus

Racine County Treasurer

Cc: John Serketich

RACINE COUNTY SALE OF IN-REM PROPERTIES - 1/21/2021 - 2/16/2021

TREASURER'S RECOMMENDATIONS TO FINANCE & HUMAN RESOURCE COMMITTEE - 3/3/2021

ITEM #	PARCEL # - ADDRESS	BID AMOUNT	BIDDER	TREASURER'S RECOMMENDATION	FUTURE USAGE
19	CITY OF RACINE / 276-000001791000 620 HUBBARD ST / RESIDENTIAL BUILDING Last Appraised Value & Year: \$24,000 / 2020	\$ 24,300.00	Racine Revitalization Partnership INC	ACCEPT: HIGHEST BID	Intends to rehab & sell to owner/occupant buyer
		\$ 24,000.00	Sergio Duran	REJECT: OUTBID	Intends to rehab and live in property
24	CITY OF RACINE / 276-000002763000 925 SUPERIOR ST / RESIDENTIAL BUILDING Last Appraised Value & Year: \$12,000 / 2020	\$ 16,100.00	Dairyon D. Johnson	ACCEPT: HIGHEST BID	Intends to fix up and live in the property
		\$ 14,500.00	Edison Holdings LLC	REJECT: OUTBID	Intends to use for a rental property
		\$ 12,600.00	Racine Revitalization Partnership INC	REJECT: OUTBID	Intends to rehab & sell to owner/occupant buyer
26	CITY OF RACINE / 276-000003678000 819 NINTH ST / RESIDENTIAL BUILDING Last Appraised Value & Year: \$8,000 / 2020	\$ 8,000.00	Sergio Duran	ACCEPT: ONLY BID	Intends to fix up property for himself or family members
28	CITY OF RACINE / 276-000004295000 2400 ST CLAIR ST / RESIDENTIAL BUILDING Last Appraised Value & Year: \$47,000 / 2020	\$ 55,000.00	Revival Venture Partners LLC	ACCEPT: HIGHEST BID	Intends to rehab and rent
		\$ 51,050.00	Edward R Miller	REJECT: OUTBID	Intends to rehab & sell to owner/occupant buyer
29	CITY OF RACINE / 276-000004855000 1635 ERIE ST / RESIDENTIAL BUILDING / 2 UNIT Last Appraised Value & Year: \$54,000 / 2020	\$ 55,500.00	Racine Revitalization Partnership INC	ACCEPT: ONLY BID	Intends to rehab & sell to owner/occupant buyer
31	CITY OF RACINE / 276-000007518000 824 FOREST ST / RESIDENTIAL BUILDING Last Appraised Value & Year: \$12,000 / 2020	\$ 12,000.00	Sergio Duran	ACCEPT: ONLY BID	Intends to fix up property for son to live in.

ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/17/2021

PARCEL # 276-00-00-01-791-000

IN REM ACTION #: 2020-1

ITEM #: 74

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL DESCRIPTION: THAT PART OF LOTS 7 AND 8 OF CLANCY'S SUBDIVISION OF A PART OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 3 NORTH, RANGE 23 EAST, BOUNDED AS FOLLOWS: BEGIN 38.5 FEET SOUTH FROM THE NORTHWEST CORNER OF SAID LOT 8, RUN THENCE EAST 57.5 FEET; THENCE SOUTH 61.5 FEET TO THE SOUTH LINE OF SAID LOT 7; THENCE WEST 57.5 FEET TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH TO THE PLACE OF BEGINNING. SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

PROP. ADDRESS:	<u>620 HUBBARD ST</u>
SQ FT:	<u>1,150 sq ft</u>
ASSESSED VALUE / 2020	
Land:	<u>\$10,500.00</u>
IMP:	<u>\$49,500.00</u>
TOTAL:	<u>\$60,000.00</u>

FORMER OWNER: EARLIST COBBIN & ELIZABETH COBBIN

FAIR MARKET VALUE 2019	<u>\$60,000.00</u>
APPRAISED VALUE:	<u>\$24,000.00</u>
YEAR:	<u>2020</u>

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2009	1,558.96	405.90	\$2,495.37	\$1,247.69	\$5,707.92
2010	876.77	-	\$1,008.29	\$504.14	\$2,389.20
2011	1,595.06	244.25	\$1,894.49	\$947.24	\$4,681.04
2012	1,613.40	188.39	\$1,639.63	\$819.81	\$4,261.23
2013	1,509.08	216.45	\$1,363.17	\$681.58	\$3,770.28
2014	1,394.85	226.23	\$1,086.12	\$543.06	\$3,250.26
2015	1,466.22	224.51	\$929.90	\$464.95	\$3,085.58
2016	1,449.13	228.87	\$721.54	\$360.77	\$2,760.31
2017	1,501.80	439.67	\$601.86	\$300.93	\$2,844.26
2018	1,534.18	270.13	\$342.81	\$171.41	\$2,318.53
2019	1,529.97	1,391.30	\$204.49	\$102.25	\$3,228.01
	\$16,029.42	\$3,835.70	\$12,287.67	\$6,143.83	

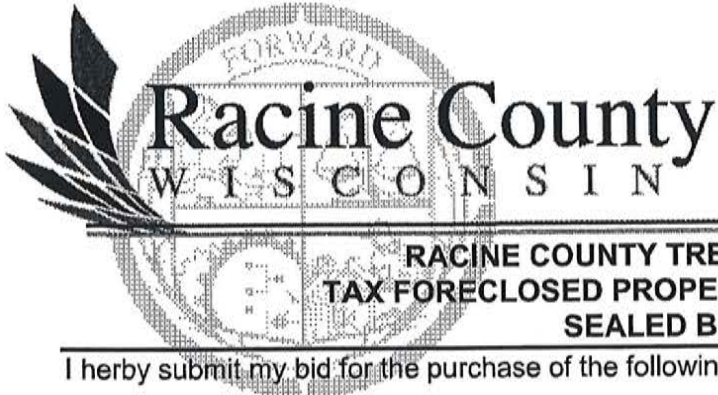
SPECIAL OVER 7500: NA

TAX TOTALS: \$38,296.62

In-Rem Fee	\$275.00
Boarding Fee	\$1,587.00
Appraisal Fee	\$220.00
Lawn & Snow Care	\$175.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00
FEE & COST TOTAL:	\$2,283.20

GRAND TOTAL: \$40,579.82

DISPOSITION:	
TO:	
ON:	
TOTAL COSTS:	<u>\$40,579.82</u>
SOLD / DONATED FOR:	
PROFIT OR (LOSS):	
NO:	GENERAL RECEIPT NUMBERS
NO:	



Office of County Treasurer

Jeff Latus

730 Wisconsin Avenue

Racine, WI 53403

262-636-3339

fax: 262-636-3279

RCTreasurer@racinecounty.com

RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I hereby submit my bid for the purchase of the following property:

Property Address: Parcel/Tax Key #: Bid Amount:
620 Hubbard St. 276000001791000 29,300.00

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): RACINE REHABILITATION PARTNERSHIP, INC.
Mailing Address: 1424 WASHINGTON AVE. RACINE WI 53403
Phone Number(s): 414-573-4153

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

REHAB & SELL TO OWNER OCCUPANT BUYER

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

- Single Family Time Share Unit Multi-family ___ # of units Agriculture
- Commercial Utility Misc. Mfg/Telephone Co
- (explain: _____)

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
- I swear and certify that I am not a relative of the former owner of the above listed property.
- I have read and understand the terms of sale in the In-Rem Sale Process document.

[Signature] Date Signed 2-21-2021
Buyer(s) Signature(s) _____
262-456-2340
Buyer(s) Phone number _____

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted. This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

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Office of County Treasurer
Jeff Latus

730 Wisconsin Avenue
Racine, WI 53403
262-636-3339
fax: 262-636-3279
RCTreasurer@racinecounty.com

**RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY – IN-REM SALE 2021
SEALED BID FORM**

I herby submit my bid for the purchase of the following property:

Property Address: 1020 Hubbard **Parcel/Tax Key #:** 276000001791000 **Bid Amount:** 24,000.

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Sergio Duran

Mailing Address: 1333 Chatham St

Phone Number(s): 262-989-0947 or 262 2217435

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

rehab - live in

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

- Single Family Time Share Unit Multi-family _____ # of units Agriculture
- Commercial Utility Misc. Mfg/Telephone Co
- (explain: _____)

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
- I swear and certify that I am not a relative of the former owner of the above listed property.
- I have read and understand the terms of sale in the In-Rem Sale Process document.

Sergio Duran 2-9-21
Buyer(s) Signature(s) Date Signed
262-989-0947
Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted. This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/17/2021

PARCEL # 276-00-00-02-763-000

IN REM ACTION #: 2020-1

ITEM #: 82

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL DESCRIPTION: THE SOUTH 35 FEET IN WIDTH OF LOT 8, BLOCK 17, SAGE'S ADDITION TO RACINE, ACCORDING TO THE RECORDED PLAT THEREOF. SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

PROP. ADDRESS:	<u>925 SUPERIOR ST</u>	
SQ FT:	<u>5,250 sq ft</u>	
ASSESSED VALUE / 2020	Land:	\$6,300.00
	IMP:	\$52,700.00
	TOTAL:	\$59,000.00

FORMER OWNER: DAPHNEY SALISBURY

FAIR MARKET VALUE 2019 \$59,000.00

APPRAISED VALUE: \$12,000.00
YEAR: 2020

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2014	1,260.20	2,814.45	\$2,730.02	\$1,365.01	\$8,169.68
2015	1,323.91	1,068.81	\$1,316.00	\$658.00	\$4,366.72
2016	1,292.72	1,780.74	\$1,321.59	\$660.79	\$5,055.84
2017	1,352.99	494.89	\$572.85	\$286.42	\$2,707.15
2018	1,335.03	843.51	\$413.93	\$206.96	\$2,799.43
2019	1,287.89	648.54	\$135.55	\$67.78	\$2,139.76
	\$7,852.74	\$7,650.94	\$6,489.94	\$3,244.96	

SPECIAL OVER 7500: NA

TAX TOTALS: **\$25,238.58**

In-Rem Fee	\$275.00
Boarding Fee	\$1,181.00
Appraisal Fee	\$220.00
Lawn/Snow Care	\$175.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00

FEE & COST TOTAL: **\$1,877.20**

GRAND TOTAL: **\$27,115.78**

<p>DISPOSITION: _____</p> <p>TO: _____</p> <p>ON _____</p> <p>TOTAL COSTS: <u>\$27,115.78</u></p> <p>SOLD / DONATED FOR: _____</p> <p>PROFIT OR (LOSS): _____</p>	<p style="text-align: center;">GENERAL RECEIPT NUMBERS</p> <p>NO: _____</p> <p>NO: _____</p>
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Office of County Treasurer

Jeff Latus

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Racine, WI 53403

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RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I hereby submit my bid for the purchase of the following property:

Property Address: 925 Superior St. Parcel/Tax Key #: 276-00000 2763000 Bid Amount: \$16,100

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Dairyon D. Johnson
Mailing Address: 2516 Ashland Ave Racine WI 53403
Phone Number(s): 262-939-3424

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

I Plan on fixing this property up and moving in need place to stay.

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? [X] Yes [] No

PREDOMINANT USE:

- [X] Single Family [] Time Share Unit [] Multi-family # of units [] Agriculture
[] Commercial [] Utility [] Misc. [] Mfg/Telephone Co
(explain:)

- [X] I swear and certify that I do not owe delinquent real estate taxes to Racine County.
[X] I swear and certify that I am not a relative of the former owner of the above listed property.
[X] I have read and understand the terms of sale in the In-Rem Sale Process document.

Buyer(s) Signature(s): [Signature] 262-939-3424

Date Signed: Feb. 9, 2021

Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted.

This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.



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RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I hereby submit my bid for the purchase of the following property:

Property Address: 925 Superior St. Parcel/Tax Key #: 276-000002763000 Bid Amount: \$14,500

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Edison Holdings LLC
Mailing Address: PO Box 081044
Phone Number(s): 262-308-4577

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

Rental property

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? [] Yes [X] No

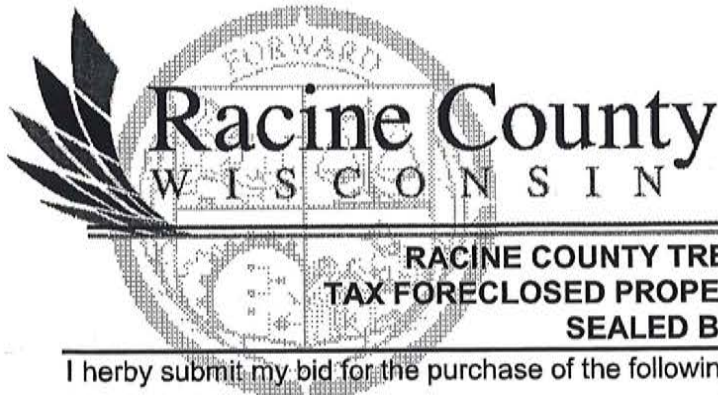
PREDOMINANT USE:

- [X] Single Family [] Time Share Unit [] Multi-family # of units [] Agriculture
[] Commercial [] Utility [] Misc. (explain:) [] Mfg/Telephone Co

- [X] I swear and certify that I do not owe delinquent real estate taxes to Racine County.
[X] I swear and certify that I am not a relative of the former owner of the above listed property.
[X] I have read and understand the terms of sale in the In-Rem Sale Process document.

Buyer(s) Signature(s): Daniel Reinders, Member Date Signed: 2/4/2021
Buyer(s) Phone number: 262-308-4577

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted. This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.



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RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I hereby submit my bid for the purchase of the following property:

Property Address: Parcel/Tax Key #: Bid Amount:
925 SUPERIOR ST. 276000002763000 12,600.00

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): RACINE REVITALIZATION PARTNERSHIP, LLC

Mailing Address: 1424 WASHINGTON AVE RACINE WI 53403

Phone Number(s): 414-573-4153

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

REHAB & SELL TO OWNER OCCUPANT BUYER

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

- Single Family
- Time Share Unit
- Multi-family ___ # of units
- Agriculture
- Commercial
- Utility
- Misc. (explain: _____)
- Mfg/Telephone Co

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
- I swear and certify that I am not a relative of the former owner of the above listed property.
- I have read and understand the terms of sale in the In-Rem Sale Process document.

[Signature]
Buyer(s) Signature(s)

2.11.2021
Date Signed

262-456-2340
Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid.

No business or personal checks will be accepted.

This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

2,520 -
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ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/17/2021

PARCEL # 276-00-00-03-678-000

IN REM ACTION #: 2020-1

ITEM #: 85

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL DESCRIPTION: THAT PART OF BLOCK 58, SECTION 16, TOWNSHIP 3 NORTH, RANGE 23 EAST AS RETURNED BY THE APPRAISERS OF SCHOOL AND UNIVERSITY LANDS, TO THE OFFICE OF THE SECRETARY OF STATE OF THE STATE OF WISCONSIN, BOUNDED AS FOLLOWS: BEGIN AT A POINT 180 FEET WEST OF THE NORTHEAST CORNER OF SAID BLOCK, RUN THENCE WEST 60 FEET; THENCE SOUTH 80 FEET; THENCE EAST 60 FEET; THENCE NORTH 80 FEET TO THE PLACE OF BEGINNING. SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

PROP. ADDRESS:	<u>819 NINTH ST</u>	
SQ FT:	<u>4,800 sq ft</u>	
ASSESSED VALUE / 2020	Land:	\$9,500.00
	IMP:	\$35,500.00
	TOTAL:	\$45,000.00

FORMER OWNER: SUSAN D MORRISON

FAIR MARKET VALUE 2019	<u>\$45,000.00</u>
APPRAISED VALUE:	<u>\$8,000.00</u>
YEAR:	<u>2020</u>

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2012	63.38	-	\$57.68	\$28.84	\$149.90
2013	1,021.89	557.67	\$1,247.85	\$623.93	\$3,451.34
2014	910.46	690.08	\$1,072.36	\$536.18	\$3,209.08
2015	955.43	646.43	\$881.02	\$440.51	\$2,923.39
2016	928.84	1,219.21	\$923.66	\$461.83	\$3,533.54
2017	967.93	3,003.16	\$1,231.04	\$615.52	\$5,817.65
2018	955.86	9,619.11	\$2,009.24	\$1,004.63	\$13,588.84
2019	902.31	1,901.67	\$196.28	\$98.14	\$3,098.40
	\$6,706.10	\$17,637.33	\$7,619.13	\$3,809.58	

SPECIAL OVER 7500: NA

TAX TOTALS: \$35,772.14

In-Rem Fee	\$275.00
Boarding Fee	\$579.00
Appraisal Fee	\$220.00
Lawn/Snow Care	\$175.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00
FEE & COST TOTAL:	\$1,275.20

GRAND TOTAL: \$37,047.34

DISPOSITION:	
TO:	
ON:	
TOTAL COSTS:	<u>\$37,047.34</u>
SOLD / DONATED FOR:	
PROFIT OR (LOSS):	
	GENERAL RECEIPT NUMBERS
	NO: _____
	NO: _____

5-11



Office of County Treasurer

Jeff Latus

730 Wisconsin Avenue

Racine, WI 53403

262-636-3339

fax: 262-636-3279

RCTreasurer@racinecounty.com

RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I herby submit my bid for the purchase of the following property:

Property Address:

Parcel/Tax Key #:

Bid Amount:

819 Ninth St

276-00003678000

8,000.00

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Sergio Duran

Mailing Address: 1333 Chatham St

Phone Number(s): 262-989-0947 | 262-221-7635

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

Rehab - live in or family (son)

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? [] Yes [X] No

PREDOMINANT USE:

- [X] Single Family [] Time Share Unit [] Multi-family # of units [] Agriculture
[] Commercial [] Utility [] Misc. [] Mfg/Telephone Co
(explain:)

- [X] I swear and certify that I do not owe delinquent real estate taxes to Racine County.
[X] I swear and certify that I am not a relative of the former owner of the above listed property.
[X] I have read and understand the terms of sale in the In-Rem Sale Process document.

Sergio Duran
Buyer(s) Signature(s)

29/21
Date Signed

262-989-0947 - 262-221-7635
Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted. This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/17/2021

PARCEL # 276-00-00-04-295-000

IN REM ACTION #: 2020-1

ITEM #: 89

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL DESCRIPTION: LOT 7, BLOCK 2, SUBDIVISION OF BLOCKS 1 AND 2, W.H. MILLER'S ADDITION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 3 NORTH, RANGE 23 EAST. SAID LAND BEING IN THE CITY OF RACINE, COUNTY OF RACINE, STATE OF WISCONSIN.

PROP. ADDRESS: 2400 ST CLAIR ST

FORMER OWNER: KENNETH VORWALD & SHANNON M VORWALD

ASSESSED VALUE / 2020

Land:	\$20,000.00
IMP:	\$69,000.00
TOTAL:	\$89,000.00

FAIR MARKET VALUE 2019 \$89,000.00

APPRAISED VALUE: \$47,000.00
YEAR: 2020

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2012	705.62	-	\$642.11	\$321.06	\$1,668.79
2013	2,274.32	337.00	\$2,062.94	\$1,031.47	\$5,705.73
2014	2,134.49	183.61	\$1,553.13	\$776.56	\$4,647.79
2015	2,245.08	534.11	\$1,528.55	\$764.28	\$5,072.02
2016	2,202.42	864.93	\$1,318.96	\$659.48	\$5,045.79
2017	2,152.75	1,105.45	\$1,010.04	\$505.02	\$4,773.26
2018	2,151.71	1,081.35	\$614.28	\$307.14	\$4,154.48
2019	2,086.57	1,355.58	\$240.95	\$120.48	\$3,803.58
	\$15,952.96	\$5,462.03	\$8,970.96	\$4,485.49	

SPECIAL OVER 7500: NA

TAX TOTALS: **\$34,871.44**

In-Rem Fee	\$275.00
Boarding Fee	\$1,882.00
Eagle Movers	\$350.00
Appraisal Fee	\$220.00
Lawn & snow Care	\$125.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00
FEE & COST TOTAL:	\$2,878.20

GRAND TOTAL: **\$37,749.64**

DISPOSITION:	
TO:	
ON:	
TOTAL COSTS: \$37,749.64	GENERAL RECEIPT NUMBERS
SOLD / DONATED FOR:	NO: _____
PROFIT OR (LOSS):	NO: _____

5-13



Office of County Treasurer

Jeff Latus

730 Wisconsin Avenue

Racine, WI 53403

262-636-3339

fax: 262-636-3279

RCTreasurer@racinecounty.com

RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY - IN-REM SALE 2021
SEALED BID FORM

I hereby submit my bid for the purchase of the following property:

Property Address: 2400 St Claire St Parcel/Tax Key #: 276-000004295000 Bid Amount: \$55,000

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Revival Venture Partners LLC
Mailing Address: 2304 Thor Ave Racine, WI 53405
Phone Number(s): 262-321-4339 262-498-1850

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

The property will be rehabilitated fully, up to par with other properties we've flipped in the area and ideally rented to a high quality tenant.
WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? [] Yes [X] No

PREDOMINANT USE:

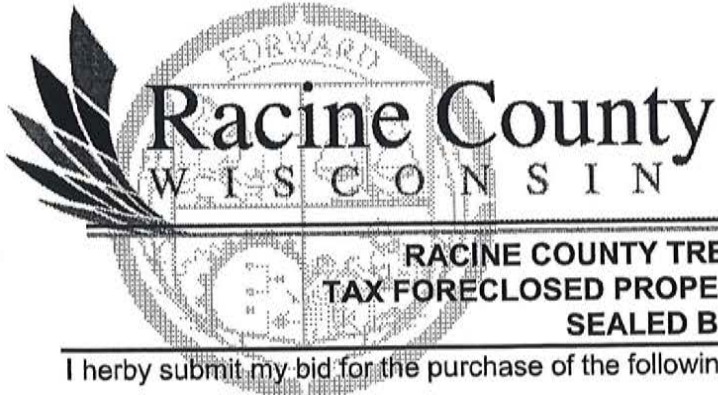
- [X] Single Family [] Time Share Unit [] Multi-family # of units [] Agriculture
[] Commercial [] Utility [] Misc. (explain:) [] Mfg/Telephone Co

- [X] I swear and certify that I do not owe delinquent real estate taxes to Racine County.
[X] I swear and certify that I am not a relative of the former owner of the above listed property.
[X] I have read and understand the terms of sale in the In-Rem Sale Process document.

Buyer(s) Signature(s): [Signature] Date Signed: 2/16/2021
Buyer(s) Phone number: 262-321-4339 262-498-1850

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted.

This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.



Office of County Treasurer
Jeff Latus
 730 Wisconsin Avenue
 Racine, WI 53403
 262-636-3339
 fax: 262-636-3279
 RCTreasurer@racinecounty.com

**RACINE COUNTY TREASURER'S OFFICE
 TAX FORECLOSED PROPERTY – IN-REM SALE 2021
 SEALED BID FORM**

I hereby submit my bid for the purchase of the following property:

Property Address: 2400 St Clair St Parcel/Tax Key #: 276000004295000 Bid Amount: 51,050.00
~~276000004295000~~ ERM

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Edward R Miller
 Mailing Address: 3218 S. LENOX ST MILWAUKEE, WI 53207
 Phone Number(s): 414-573-4153

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

REHAB & SELL TO HOME OWNER OCCUPANT

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

- Single Family Time Share Unit Multi-family ___ # of units Agriculture
 Commercial Utility Misc. (explain: _____) Mfg/Telephone Co

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
 I swear and certify that I am not a relative of the former owner of the above listed property.
 I have read and understand the terms of sale in the In-Rem Sale Process document.

[Signature] Date Signed 2.11.2021 ^{ERM}
 Buyer(s) Signature(s) _____
414-573-4153
 Buyer(s) Phone number _____

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted. This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/23/2021

PARCEL # 276-00-00-04-855-000

IN REM ACTION #: 2020-1

ITEM #: 92

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL LOT 11, BLOCK 4, BULLERDICK'S ADDITION TO THE CITY OF RACINE, BEING A SUBDIVISION OF PART OF DESCRIPTION: THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 3 NORTH, RANGE 23 EAST, SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

PROP. ADDRESS: 1635 ERIE ST

FORMER OWNER: BRIAN J GILL

ASSESSED VALUE / 2020

Land:	\$18,300.00
IMP:	\$76,700.00
TOTAL:	\$95,000.00

FAIR MARKET VALUE 2019 \$95,000.00

APPRAISED VALUE: \$54,000.00
YEAR: 2020

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2009	2,559.60	789.71	\$4,253.62	\$2,126.81	\$9,729.74
2010	2,564.68	1,171.97	\$4,297.15	\$2,148.57	\$10,182.37
2011	2,614.03	911.01	\$3,630.79	\$1,815.40	\$8,971.23
2012	2,752.22	2,021.04	\$4,343.67	\$2,171.83	\$11,288.76
2013	2,528.51	828.69	\$2,652.19	\$1,326.09	\$7,335.48
2014	2,327.41	1,039.46	\$2,255.80	\$1,127.90	\$6,750.57
2015	2,448.83	1,153.76	\$1,981.42	\$990.71	\$6,574.72
2016	2,419.47	309.34	\$1,173.39	\$586.69	\$4,488.89
2017	2,360.80	906.05	\$1,012.73	\$506.36	\$4,785.94
2018	2,380.03	900.21	\$623.25	\$311.62	\$4,215.11
2019	2,356.23	1,055.05	\$238.79	\$119.40	\$3,769.47
	\$27,311.81	\$11,086.29	\$26,462.80	\$13,231.38	

SPECIAL OVER 7500: NA

TAX TOTALS: **\$78,092.28**

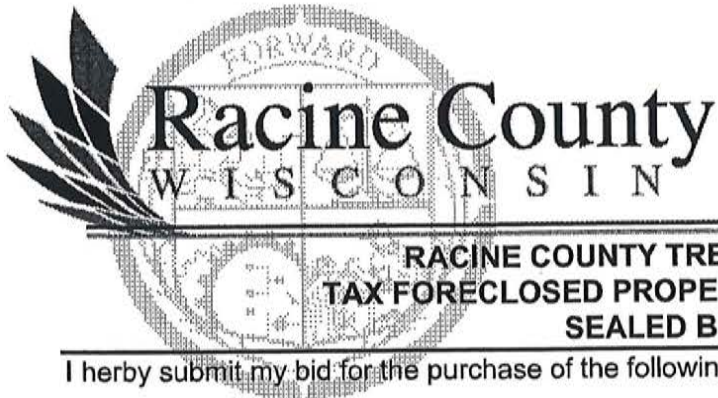
In-Rem Fee	\$275.00
Boarding Fee	\$1,571.00
Appraisal Fee	\$220.00
Lawn & Snow Care	\$50.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00

FEE & COST TOTAL: **\$2,142.20**

GRAND TOTAL: **\$80,234.48**

<p>DISPOSITION: _____</p> <p>TO: _____</p> <p>ON _____</p> <p>TOTAL COSTS: \$80,234.48</p> <p>SOLD / DONATED FOR: _____</p> <p>PROFIT OR (LOSS): _____</p>	<p>GENERAL RECEIPT NUMBERS</p> <p>NO: _____</p> <p>NO: _____</p>
--	---

5-16



Office of County Treasurer
Jeff Latus
 730 Wisconsin Avenue
 Racine, WI 53403
 262-636-3339
 fax: 262-636-3279
 RCTreasurer@racinecounty.com

**RACINE COUNTY TREASURER'S OFFICE
 TAX FORECLOSED PROPERTY – IN-REM SALE 2021
 SEALED BID FORM**

I hereby submit my bid for the purchase of the following property:

Property Address:	Parcel/Tax Key #:	Bid Amount:
<u>1685 ERIE ST</u>	<u>276000004855000</u>	<u>55,500.00</u>

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): RACINE REHABILITATION PARTNERSHIP, INC.
Mailing Address: 1424 WASHINGTON AVE - RACINE WI 53403
Phone Number(s): 414-573-4153

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

REHAB & SELL TO OWNER OCCUPIED 1-UNIT

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

Single Family Time Share Unit Multi-family 2 # of units Agriculture
 Commercial Utility Misc. Mfg/Telephone Co
(explain: _____)

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
- I swear and certify that I am not a relative of the former owner of the above listed property.
- I have read and understand the terms of sale in the In-Rem Sale Process document.

[Signature]
 Buyer(s) Signature(s)

2.21.2021
 Date Signed ^{EMU}

25672340
 Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid.
 No business or personal checks will be accepted.

This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.

11,100.00
 5-17

ACTIVE TAX DEED PROPERTIES OWNED BY RACINE COUNTY

DISTRICT: CITY OF RACINE

Updated: 2/23/2021

PARCEL # 276-00-00-07-518-000

IN REM ACTION #: 2020-1

ITEM #: 105

JUDGMENT DOC #: 2562014

JUDGEMENT DATE: 8/19/2020

LEGAL DESCRIPTION: THE NORTH 46 FEET OF LOT 9 AND THE SOUTH 2 FEET OF LOT 10, BLOCK 1, PALMETER AND BRIGGS ADDITION TO RACINE, ACCORDING TO THE RECORDED PLAT THEREOF. TOGETHER WITH THE EAST 1/2 OF RICKEMAN STREET, AS VACATED BY CITY OF RACINE COMMON COUNCIL RESOLUTION NO. 2361, A CERTIFIED COPY OF WHICH WAS RECORDED IN THE OFFICE THE REGISTER OF DEEDS FOR RACINE COUNTY, WISCONSIN, ON JUNE 19, 1974, IN VOLUME 1228 OF RECORDS, PAGE 69, AS DOCUMENT NO. 941195, ABUTTING SAID PREMISES TO THE WEST. SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

PROP. ADDRESS:	<u>824 FOREST ST</u>
SQ. FT.:	<u>6,000 sq ft</u>
ASSESSED VALUE / 2020	
Land:	\$8,600.00
IMP:	\$22,400.00
TOTAL:	<u>\$31,000.00</u>

FORMER OWNER: JAMES L ELLENBERGER & JANET M ELLENBERGER, SUBJECT TO THE LIFE ESTATE OF HELEN M WEDEKIS

FAIR MARKET VALUE 2019	<u>\$31,000.00</u>
APPRAISED VALUE:	<u>\$12,000.00</u>
YEAR:	<u>2020</u>

TAX YEAR	NET TAX	SPECIAL	INT	PEN	TOTAL
2014	666.25	240.64	\$607.62	\$303.81	\$1,818.32
2015	698.57	241.44	\$517.01	\$258.50	\$1,715.52
2016	691.05	189.70	\$378.72	\$189.36	\$1,448.83
2017	702.05	434.21	\$352.25	\$176.12	\$1,664.63
2018	717.52	395.61	\$211.50	\$105.74	\$1,430.37
2019	731.29	555.71	\$90.09	\$45.05	\$1,422.14
	<u>\$4,206.73</u>	<u>\$2,057.31</u>	<u>\$2,157.19</u>	<u>\$1,078.58</u>	

SPECIAL OVER 7500: NA **TAX TOTALS:** \$9,499.81

In-Rem Fee	\$275.00
Boarding Fee	\$1,376.00
Appraisal Fee	\$220.00
Lawn/Snow Care	\$175.00
Newspaper Sale ad	\$26.20
Vacate Fee	\$0.00
FEE & COST TOTAL:	<u>\$2,072.20</u>

GRAND TOTAL: \$11,572.01

<p>DISPOSITION: _____</p> <p>TO: _____</p> <p>ON _____</p> <p>TOTAL COSTS: <u>\$11,572.01</u></p> <p>SOLD / DONATED FOR: _____</p> <p>PROFIT OR (LOSS): _____</p>	<p style="text-align: center;">GENERAL RECEIPT NUMBERS</p> <p>NO: _____</p> <p>NO: _____</p>
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5-18



Office of County Treasurer
Jeff Latus

730 Wisconsin Avenue
Racine, WI 53403
262-636-3339

fax: 262-636-3279
RCTreasurer@racinecounty.com

**RACINE COUNTY TREASURER'S OFFICE
TAX FORECLOSED PROPERTY – IN-REM SALE 2021
SEALED BID FORM**

I herby submit my bid for the purchase of the following property:

Property Address:	Parcel/Tax Key #:	Bid Amount:
<u>824 Forest St</u>	<u>276-00007518000</u>	<u>12,000.00</u>

Print the following information exactly as you wish it to appear on the Quit Claim Deed:

Name(s): Sergio Duran

Mailing Address: 1333 Chatham St

Phone Number(s): 262-989-0947 / 262-221-7635

Explain how you intend to use this property. Intended usage may be a determining factor in County Board approval of sales.

Rehab - & son to live in

WILL THE PARCEL BE THE PRIMARY RESIDENCE OF THE BUYER? Yes No

PREDOMINANT USE:

- Single Family Time Share Unit Multi-family ___ # of units Agriculture
- Commercial Utility Misc. (explain: _____) Mfg/Telephone Co

- I swear and certify that I do not owe delinquent real estate taxes to Racine County.
- I swear and certify that I am not a relative of the former owner of the above listed property.
- I have read and understand the terms of sale in the In-Rem Sale Process document.

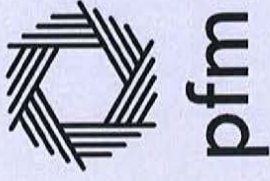
Sergio Duran
Buyer(s) Signature(s)

2/9/21
Date Signed

262-989-0947 / 262-221-7635
Buyer(s) Phone number

Enclose a deposit in the form of a Certified Check or Cashier Check, for 20% of your bid. No business or personal checks will be accepted.

This form and the 20% deposit must be mailed or delivered in a sealed envelope with the words "SEALED BID" written on the outside. Buyer is responsible for all 2022 taxes, special assessments and special charges, as well as any charges, bills, or fees, incurred after the date of sale.



Racine County

Pre-Sale Presentation

**\$5,250,000 General Obligation Corporate Purpose Bonds, Series 2021B and
\$4,845,000 Taxable General Obligation Capital Improvement Project Bonds, Series
2021C**

Presented: March 3, 2021

PFM Financial
Advisors LLC

115 South 84th Street
Suite 315
Milwaukee, WI 53214

414-771-2700
www.pfm.com



Two CIP Borrowings Contemplated for 2021

\$5,250,000 General Obligation Corporate Purpose Bonds, Series 2021B

Financing highway and general capital projects included in the County's 2021 budget.

2021B GO Tax-Exempt Corporate Purpose Bonds	Project Amount	Borrowing Amount
Highways & Bridges	\$2,095,444	\$2,140,000
Building & Facilities	3,054,556	3,110,000
	<u>\$5,150,000</u>	<u>\$5,250,000</u>

\$4,845,000 Taxable General Obligation Capital Improvement Project Bonds, Series 2021C

Financing general capital projects that have private use included in them.

2021C GO Taxable Corporate Purpose Bonds	Project Amount	Borrowing Amount
Quarry Lake Park Project	\$3,900,000	
RCEDC Loan Fund	500,000	
Parking at Sports Complex	350,000	
	<u>\$4,750,000</u>	<u>\$4,845,000</u>



2021B Parameters Resolution

The Resolution for the \$5,250,000 General Obligation Corporate Purpose Bonds, Series 2021B authorizes the County Executive, Corporation Counsel or Finance Director to accept bids for the financing provided that:

- The Principal Amount does not exceed \$5,250,000
- The Principal Amounts are substantially the same as shown on page 6 of this presentation.
- The interest rate does not exceed 4%.
- Interest Payments are due on March 1 and September 1 of each year beginning on September 1, 2021.
- The Bonds will be callable – Bonds maturing on March 1, 2032 are subject to redemption on March 1, 2031
- The Finance Director must report the sale results to the Finance Committee and County Board.



2021C Parameters Resolution

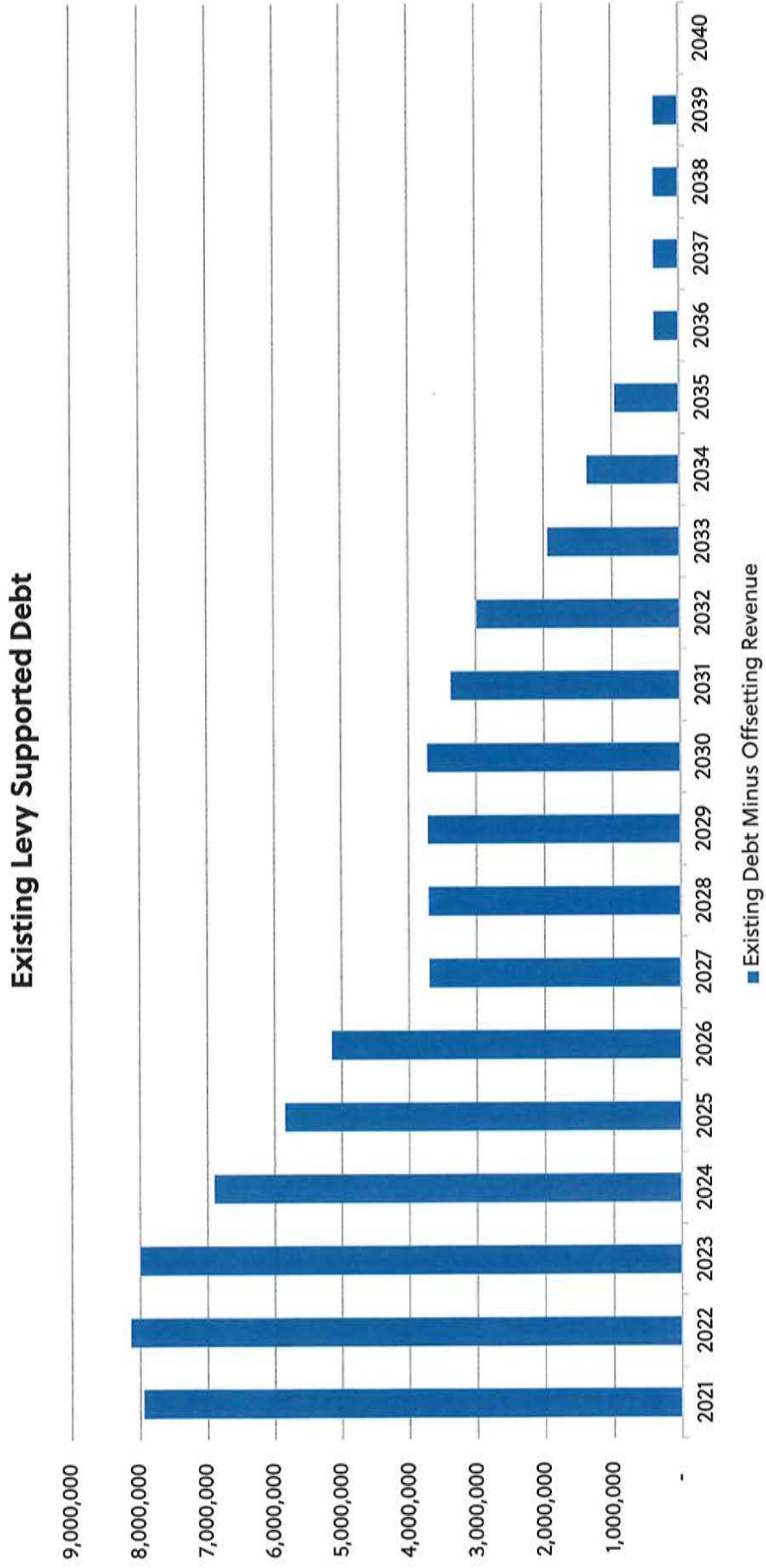
The Resolution for the \$4,845,000 Taxable General Obligation Capital Improvement Project Bonds, Series 2021C authorizes the County Executive, Corporation Counsel or Finance Director to accept bids for the financing provided that:

- The Principal Amount does not exceed \$4,845,000
- The Principal Amounts are substantially the same as shown on page 6 of this presentation.
- The interest rate does not exceed 4%.
- Interest Payments are due on March 1 and September 1 of each year beginning on September 1, 2021.
- The Bonds will be callable – Bonds maturing on March 1, 2032 are subject to redemption on March 1, 2031
- The Finance Director must report the sale results to the Finance Committee and County Board.



Existing Debt Service

The below graph shows existing annual debt service requirements, which are reduced by offsetting special assessments, IRS rebates on taxable BAB and RZEDB issues, and Marina fees.





Estimated Debt Service

Below is the estimated debt service (assuming an interest rate of 4%) for the Series 2021B and 2021C Bonds

Series 2021B GO Bonds

Year	Principal	Interest	Debt Service
2021	\$ -	\$ 95,083	\$ 95,083
2022	-	210,000	210,000
2023	-	210,000	210,000
2024	315,000	203,700	518,700
2025	325,000	190,900	515,900
2026	340,000	177,600	517,600
2027	355,000	163,700	518,700
2028	370,000	149,200	519,200
2029	385,000	134,100	519,100
2030	400,000	118,400	518,400
2031	415,000	102,100	517,100
2032	430,000	85,200	515,200
2033	450,000	67,600	517,600
2034	470,000	49,200	519,200
2035	490,000	30,000	520,000
2036	505,000	10,100	515,100
TOTAL	\$ 5,250,000	\$ 1,996,883	\$ 7,246,883

Series 2021C Taxable GO Bonds

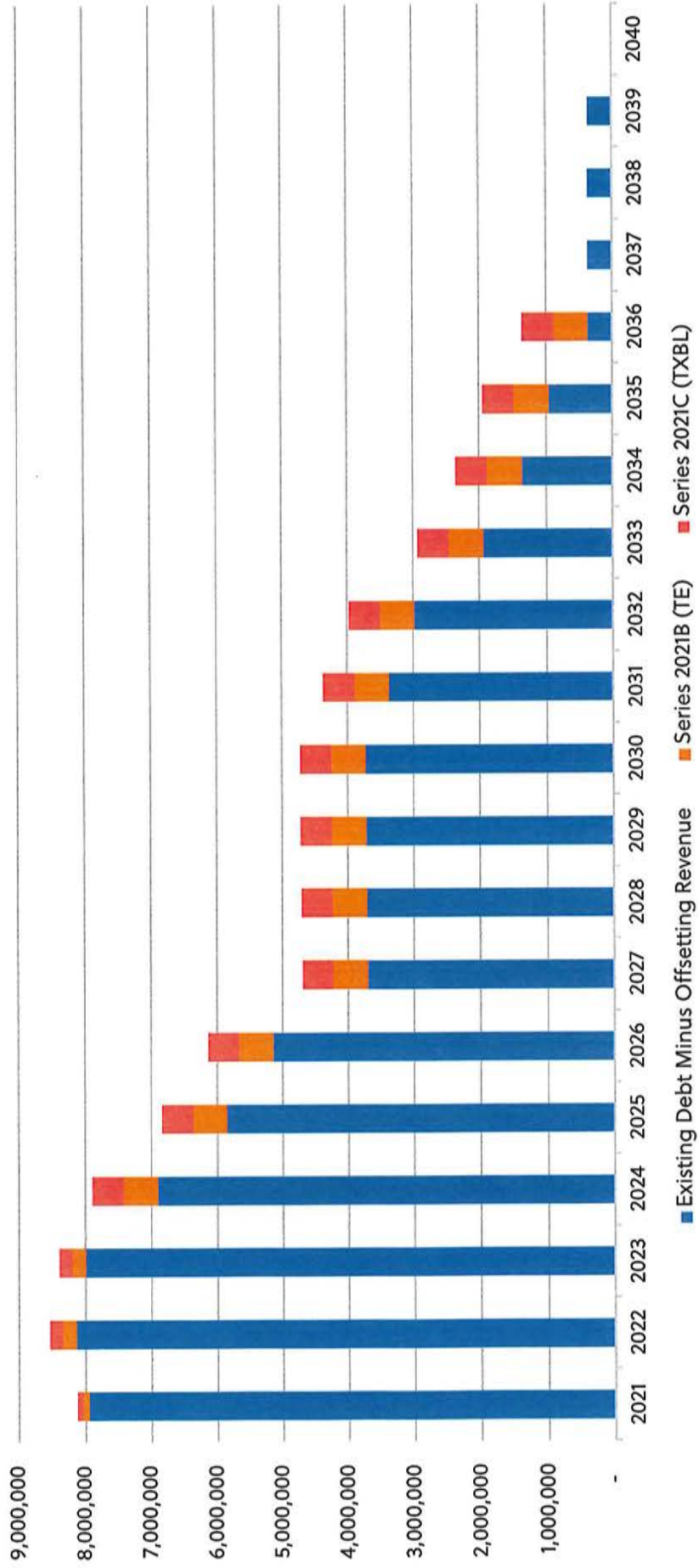
Year	Principal	Interest	Debt Service
2021	\$ -	\$ 87,748	\$ 87,748
2022	-	193,800	193,800
2023	-	193,800	193,800
2024	290,000	188,000	478,000
2025	300,000	176,200	476,200
2026	315,000	163,900	478,900
2027	325,000	151,100	476,100
2028	340,000	137,800	477,800
2029	355,000	123,900	478,900
2030	370,000	109,400	479,400
2031	385,000	94,300	479,300
2032	400,000	78,600	478,600
2033	415,000	62,300	477,300
2034	430,000	45,400	475,400
2035	450,000	27,800	477,800
2036	470,000	9,400	479,400
TOTAL	\$ 4,845,000	\$ 1,843,448	\$ 6,688,448



Projected Debt Service

The below graph shows existing annual net debt service requirements, plus the Series 2021B and 2021C Bonds.

Existing Levy Supported Debt & 2021 Issuances





Timeline*

Date	Action
March 3, 2021	Parametters Resolutions authorizing the issuance of the debt approved by the Finance and HR Committee
March 9, 2021	Parametters Resolutions authorizing the issuance of the debt approved by the County Board (1st and 2nd readings)
Week of March 29, 2021	Rating Call with S&P Global Ratings
April 13, 2021	Rating Released by S&P Global Ratings
April 14, 2021	POS Released
April 22, 2021	Day of Sale - Bonds Sold
TBD	Finance Director presents Sale Results to the Finance Committee and County Board
May 6, 2021	Settlement - Money wired to the County

*Preliminary, subject to change.

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2021</u>	<input checked="" type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input type="checkbox"/>	Report Request

Requestor/Originator: Finance Dept - Brian Nelson

Person knowledgeable about the request who will appear and present before the Committee and County Board (2nd Reading) Brian Nelson, PFM
If a person is not in attendance the item may be held over.

Does the County Executive know of this request: yes

If related to a position or position change, Does the Human Resources Director know of this request: _____

Does this request propose the expenditure, receipt or transfer of any funds? _____
If the answer is "YES". A fiscal note is required. If Fiscal Note is not created by Finance, send to Finance & Budget Manager before it goes to Committee.

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 3/3/2021 Date of County Board Meeting to be Introduced: 3/9/2021

1st Reading: 1st & 2nd Reading: *

* If applicable, include a paragraph in the memo explaining why 1st and 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

SUGGESTED TITLE OF RESOLUTION/ORDINANCE/REPORT:

Authorizing the Issuance and establishing parameters for the sale of not to exceed \$5,250,000 General Obligation Corporate Purpose Bonds, Series 2021B

The suggested title should contain what the Committee is being asked to take action on (ex: Authorize, Approve) . If the action includes a transfer this must be included in the title.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

If requesting a multi year contract a copy of the contract or draft contract must be attached

Any request which requires the expenditure or transfer of funds must be accompanied by a fiscal note that shows the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

RESOLUTION NO. _____

RESOLUTION BY THE FINANCE AND HUMAN
RESOURCES COMMITTEE AUTHORIZING THE ISSUANCE AND ESTABLISHING
PARAMETERS FOR THE SALE OF NOT TO EXCEED
\$5,250,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2021B

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, the County Board of Supervisors of Racine County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the public purpose of paying the cost of highway projects and County building and facilities projects and other projects included in the County's 2021 Capital Improvement Plan (the "Projects");

WHEREAS, the County Board of Supervisors hereby finds and determines that each of the Projects is within the County's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, counties are authorized by the provisions of Chapter 67 of the Wisconsin Statutes to borrow money and issue general obligation bonds for said public purposes;

WHEREAS, the County may issue general obligation bonds only if one or more of the conditions specified in Section 67.045 of the Wisconsin Statutes apply;

WHEREAS, general obligation bonds to finance the Projects may be issued under Section 67.045(1)(f) of the Wisconsin Statutes, if approved by a vote of at least three-fourths of the members-elect of the County Board;

WHEREAS, the County Board of Supervisors deems it necessary and in the best interest of the County to borrow the monies needed for the Projects through the issuance of a single issue of general obligation bonds (the "Bonds") pursuant to the provisions of Section 67.04, Wisconsin Statutes, upon satisfaction of the terms and conditions hereinafter provided;

WHEREAS, the County has directed PFM Financial Advisors LLC ("PFM") to take the steps necessary for the County to offer and sell the Bonds at public sale and to obtain bids for the purchase of the Bonds; and

WHEREAS, in order to facilitate the sale of the Bonds in a timely manner, the County Board of Supervisors hereby finds and determines that it is necessary, desirable and in the best interest of the County to delegate to any one of the County Executive, Corporation Counsel or Finance Director (each an "Authorized Officer") the authority to accept on behalf of the County the bid for the Bonds that results in the lowest true interest cost for the Bonds (the "Proposal") so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT:

RESOLVED by the County Board of Supervisors that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$2,140,000 for the public purpose of providing for the construction, improvement and maintenance of highways and bridges; and

RESOLVED, that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$3,110,000 for the public purpose of financing County building and facilities projects and other projects included in the County's 2021 Capital Improvement Plan; and

RESOLVED, that:

Section 1A. Notice to Electors. The County Clerk shall, within fifteen (15) days hereafter, cause public notice of the adoption of the above resolution providing for the issuance of bonds to finance the construction, improvement and maintenance of highways and bridges to be given to the electors of the County by publishing a notice thereof in the official County newspaper as a class 1 notice under Chapter 985, Wisconsin Statutes, such notice to be in substantially the form set forth on Exhibit B hereto.

Section 1B. Authorization and Sale of the Bonds; Parameters. For the purpose of paying the cost of the Projects, the County is authorized to borrow pursuant to Section 67.04, Wisconsin Statutes, the principal sum of not to exceed FIVE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$5,250,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and County Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the County, Bonds aggregating the principal amount of not to exceed FIVE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$5,250,000). The purchase price to be paid to the County for the Bonds shall not be less than 99.00% nor more than 102.00% of the principal amount of the Bonds.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Corporate Purpose Bonds, Series 2021B"; shall be issued in the aggregate principal amount of up to \$5,250,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$100,000 per maturity and that the aggregate principal amount of the Bonds shall not exceed \$5,250,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$5,250,000.

<u>Date</u>	<u>Amount</u>
03/01/2024	\$315,000
03/01/2025	325,000
03/01/2026	340,000
03/01/2027	355,000
03/01/2028	370,000
03/01/2029	385,000
03/01/2030	400,000
03/01/2031	415,000
03/01/2032	430,000
03/01/2033	450,000
03/01/2034	470,000
03/01/2035	490,000
03/01/2036	505,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2021. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 4.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Bonds maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the County, on March 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the County a direct annual irrepealable tax in the years 2021 through 2035 for payments due in the years 2021 through 2036 in the amounts set forth on the schedule to be attached to the Approving Certificate. The amount of tax levied in the year 2021 shall be the total amount of debt service due on the Bonds in the years 2021 and 2022; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Bonds in the year 2021.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the County shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the County and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the County for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the County then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The County hereby appropriates from proceeds of the Bonds, amounts levied in anticipation of the Bonds or other funds of the County on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Bonds coming due in 2021 as set forth on the schedule to be attached to the Approving Certificate.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the County, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the County may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Corporate Purpose Bonds, Series 2021B" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the County at the time of delivery of and payment for the Bonds; (ii) any premium which may be received by the County above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be

invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the County, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the County, unless the County Board of Supervisors directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the County and disbursed solely for the purpose or purposes for which borrowed or for the payment of the principal of and the interest on the Bonds. In no event shall monies in the Borrowed Money Fund be used to fund operating expenses of the general fund of the County or of any special revenue fund of the County that is supported by property taxes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the County, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The County represents and covenants that the projects financed by the Bonds and the ownership, management and use of the projects will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the Code. The County further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The County further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would

cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The County Clerk or other officer of the County charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the County certifying that the County can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The County also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the County will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the County by the manual or facsimile signatures of the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the County has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The County hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by the County's Finance Director (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Bonds. The County shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and County Clerk shall execute and deliver in the name of the

transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The County shall cooperate in any such transfer, and the Chairperson and County Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the County at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the County Clerk or other authorized representative of the County is authorized and directed to execute and deliver to DTC on behalf of the County to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the County Clerk's office.

Section 15. Conditions on Issuance and Sale of the Bonds; Report of Results of Sale. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.05(4), Wisconsin Statutes, without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of the portion of the Bonds financing the construction, improvement and maintenance of highways and bridges; and

(b) approval by an Authorized Officer of the principal amount, definitive maturities, interest rates and purchase price for the Bonds, which approval shall be evidenced by execution by an Authorized Officer of the Approving Certificate.

The Bonds shall not be issued, sold or delivered until these conditions are satisfied. Upon satisfaction of these conditions, any one of Authorized Officers is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser.

For informational purposes only, the Finance Director shall provide to the Finance Committee and the County Board, at their meetings following the execution of the Proposal, a report regarding the results of the sale of the Bonds.

Section 16. Official Statement. The County Board of Supervisors hereby directs an Authorized Officer to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers

of the County in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate County official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The County Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The County hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the County to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Chairperson and County Clerk, or other officer of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's Undertaking.

Section 18. Record Book. The County Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the County are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and County Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

1st Reading _____

Respectfully submitted,

FINANCE AND HUMAN RESOURCES
COMMITTEE

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: 3/4 OF MEMBERS - ELECT _____

EXHIBIT A
Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2021B

I, [_____] the [_____] of Racine County, Wisconsin (the "County"), hereby certify that:

1. Resolution. On March 9, 2021, the County Board of Supervisors of Racine County adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$5,250,000 General Obligation Corporate Purpose Bonds, Series 2021B of the County (the "Bonds") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Bonds, and to determine the details for the Bonds within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Bonds is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Bonds. On the date hereof, the Bonds were offered for public sale and the bids set forth on the Bid Tabulation attached hereto as Schedule I and incorporated herein by this reference were received and the institution listed first on the Bid Tabulation (the "Purchaser") offered to purchase the Bonds in accordance with the terms set forth in the Proposal attached hereto as Schedule II and incorporated herein by this reference (the "Proposal"). PFM Financial Advisors LLC recommends the County accept the Proposal. The Proposal meets the parameters and condition established by the Resolution and is hereby approved and accepted.

The Bonds shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$5,250,000 approved by the Resolution. Bonds in the amount of \$ _____ shall be issued for the construction, improvement and maintenance of highways and bridges and Bonds in the amount of \$ _____ shall be issued for County building and facilities projects and other projects included in the County's 2021 Capital Improvement Plan. The Bonds shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule III and incorporated herein by this reference. The amount of each annual principal payment due on the Bonds is not more than \$100,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03/01/2024	\$315,000	\$ _____
03/01/2025	325,000	_____
03/01/2026	340,000	_____
03/01/2027	355,000	_____
03/01/2028	370,000	_____
03/01/2029	385,000	_____
03/01/2030	400,000	_____

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03/01/2031	415,000	_____
03/01/2032	\$430,000	\$ _____
03/01/2033	450,000	_____
03/01/2034	470,000	_____
03/01/2035	490,000	_____
03/01/2036	505,000	_____

The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 4.00%, as required by the Resolution.

4. Purchase Price of the Bonds. The Bonds shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$ _____, plus accrued interest, if any, to the date of delivery of the Bonds which is not less than 99.00% nor more than 102.00% of the principal amount of the Bonds as required by the Resolution.

5. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same respectively falls due, the full faith, credit and taxing powers of the County have been irrevocably pledged and there has been levied on all of the taxable property in the County, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule IV.

6. Expiration of Petition Period. The petition period provided for under Section 67.05(4), Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Bonds to finance the construction, improvement and maintenance of highways and bridges.

7. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, and purchase price for the Bonds and the direct annual irrepealable tax levy to repay the Bonds.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 2021 pursuant to the authority delegated to me in the Resolution.

 [_____]
 [_____]

SCHEDULE I TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Proposal

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

COPY (See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

SCHEDULE IV TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

COPY (See Attached)

COPY

EXHIBIT B

NOTICE TO ELECTORS OF RACINE COUNTY, WISCONSIN

NOTICE IS HEREBY GIVEN that the following initial resolution has been adopted at the meeting of the County Board of Supervisors of Racine County, held March 9, 2021:

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$2,140,000 for the public purpose of providing for the construction, improvement and maintenance of highways and bridges.

Wisconsin Statutes (s. 67.05(4)) provide that the initial resolution need not be submitted to the electors unless within 30 days after adoption of the initial resolution a petition is filed in the County Clerk's office requesting a referendum. This petition must be signed by electors numbering at least 10% of the votes cast in the County for governor at the last general election.

Dated March 9, 2021.

By Order of the County Board of Supervisors
Wendy M. Christensen, County Clerk

EXHIBIT C

(Form of Bond)

REGISTERED NO. R- _____ UNITED STATES OF AMERICA STATE OF WISCONSIN RACINE COUNTY DOLLARS \$ _____ GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP: March 1, _____, 2021 _____%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$ _____)

FOR VALUE RECEIVED, Racine County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2021 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the County's Finance Director (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$[_____], all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purposes of providing for the construction, improvement and maintenance of highways and bridges (\$[_____]) and financing County building and facilities projects and other projects included in the County's 2021 Capital Improvement Plan

(\$[_____]), as authorized by a resolution adopted on March 9, 2021. Said resolution is recorded in the official minutes of the County Board of Supervisors for said date.

The Bonds maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the County, on March 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for

the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Racine County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

RACINE COUNTY, WISCONSIN

By: _____
Thomas Roanhouse
Chairperson

(SEAL)

By: _____
Wendy M. Christensen
County Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2021</u>	<input checked="" type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input type="checkbox"/>	Report Request

Requestor/Originator: Finance Dept - Brian Nelson

Person knowledgeable about the request who will appear and present before the Committee and County Board (2nd Reading) Brian Nelson, PFM
If a person is not in attendance the item may be held over.

Does the County Executive know of this request: yes

If related to a position or position change, Does the Human Resources Director know of this request: _____

Does this request propose the expenditure, receipt or transfer of any funds? _____
If the answer is "YES". A fiscal note is required. If Fiscal Note is not created by Finance, send to Finance & Budget Manager before it goes to Committee.

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 3/3/2021 Date of County Board Meeting to be Introduced: 3/9/2021

1st Reading: 1st & 2nd Reading: *

* If applicable, include a paragraph in the memo explaining why 1st and 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

SUGGESTED TITLE OF RESOLUTION/ORDINANCE/REPORT:

Authorizing the Issuance and establishing parameters for the sale of not to \$ 4,845,000 Taxable General Obligation Capital Improvement Project Bonds, Series 2021C

The suggested title should contain what the Committee is being asked to take action on (ex: Authorize, Approve) . If the action includes a transfer this must be included in the title.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

If requesting a multi year contract a copy of the contract or draft contract must be attached

Any request which requires the expenditure or transfer of funds must be accompanied by a fiscal note that shows the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

RESOLUTION NO. _____

RESOLUTION BY THE FINANCE AND HUMAN
RESOURCES COMMITTEE AUTHORIZING THE ISSUANCE AND ESTABLISHING
PARAMETERS FOR THE SALE OF NOT TO EXCEED
\$4,845,000 TAXABLE GENERAL OBLIGATION CAPITAL IMPROVEMENT PROJECT
BONDS, SERIES 2021C

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, the County Board of Supervisors of Racine County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the public purpose of paying the cost of park and recreational facilities projects and other projects included in the County's 2021 Capital Improvement Plan (the "Projects");

WHEREAS, the County Board of Supervisors hereby finds and determines that each of the Projects is within the County's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, counties are authorized by the provisions of Chapter 67 of the Wisconsin Statutes to borrow money and issue general obligation bonds for said public purposes;

WHEREAS, the County may issue general obligation bonds only if one or more of the conditions specified in Section 67.045 of the Wisconsin Statutes apply;

WHEREAS, general obligation bonds to finance the Projects may be issued under Section 67.045(1)(f) of the Wisconsin Statutes, if approved by a vote of at least three-fourths of the members-elect of the County Board;

WHEREAS, the County Board of Supervisors deems it necessary and in the best interest of the County to borrow the monies needed for the Projects through the issuance of a single issue of general obligation bonds (the "Bonds") pursuant to the provisions of Section 67.04, Wisconsin Statutes, upon satisfaction of the terms and conditions hereinafter provided;

WHEREAS, due to certain provisions in the Internal Revenue Code of 1986, as amended, it is necessary to issue such the Bonds on a taxable rather than tax-exempt basis;

WHEREAS, the County has directed PFM Financial Advisors LLC ("PFM") to take the steps necessary for the County to offer and sell the Bonds at public sale and to obtain bids for the purchase of the Bonds; and

WHEREAS, in order to facilitate the sale of the Bonds in a timely manner, the County Board of Supervisors hereby finds and determines that it is necessary, desirable and in the best interest of the County to delegate to any one of the County Executive, Corporation Counsel or Finance Director (each an "Authorized Officer") the authority to accept on behalf of the County the bid for the Bonds that results in the lowest true interest cost for the Bonds (the "Proposal") so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a

certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT:

RESOLVED, that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$4,845,000 for the public purpose of financing park and recreational facilities projects and other projects included in the County's 2021 Capital Improvement Plan; and

RESOLVED, that:

Section 1. Authorization and Sale of the Bonds; Parameters. For the purpose of paying the cost of the Projects, the County is authorized to borrow pursuant to Section 67.04, Wisconsin Statutes, the principal sum of not to exceed FOUR MILLION EIGHT HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$4,845,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 13 of this Resolution, the Chairperson and County Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the County, Bonds aggregating the principal amount of not to exceed FOUR MILLION EIGHT HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$4,845,000). The purchase price to be paid to the County for the Bonds shall not be less than 99.00% nor more than 102.00% of the principal amount of the Bonds.

Section 2. Terms of the Bonds. The Bonds shall be designated "Taxable General Obligation Capital Improvement Project Bonds, Series 2021C"; shall be issued in the aggregate principal amount of up to \$4,845,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$100,000 per maturity and that the aggregate principal amount of the Bonds shall not exceed \$4,845,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$4,845,000.

<u>Date</u>	<u>Amount</u>
03/01/2024	\$290,000
03/01/2025	300,000
03/01/2026	315,000
03/01/2027	325,000
03/01/2028	340,000
03/01/2029	355,000
03/01/2030	370,000
03/01/2031	385,000
03/01/2032	400,000
03/01/2033	415,000
03/01/2034	430,000
03/01/2035	450,000

<u>Date</u>	<u>Amount</u>
03/01/2036	\$470,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2021. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 4.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Bonds maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the County, on March 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the County a direct annual irrepealable tax in the years 2021 through 2035 for payments due in the years 2021 through 2036 in the amounts set forth on the schedule to be attached to the Approving Certificate. The amount of tax levied in the year 2021 shall be the total amount of debt service due on the Bonds in the years 2021 and 2022; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Bonds in the year 2021.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the County shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the County and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the County for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the County then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The County hereby appropriates from proceeds of the Bonds, amounts levied in anticipation of the Bonds or other funds of the County on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Bonds coming due in 2021 as set forth on the schedule to be attached to the Approving Certificate.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the County, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the County may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for Taxable General Obligation Capital Improvement Project Bonds, Series 2021C" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the County at the time of delivery of and payment for the Bonds; (ii) any premium which may be received by the County above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the County, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account.

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the County, unless the County Board of Supervisors directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the County and disbursed solely for the purpose or purposes for which borrowed or for the payment of the principal of and the interest on the Bonds. In no event shall monies in the Borrowed Money Fund be used to fund operating expenses of the general fund of the County or of any special revenue fund of the County that is supported by property taxes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the County by the manual or facsimile signatures of the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the County has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The County hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 9. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by the County's Finance Director (the "Fiscal Agent").

Section 10. Persons Treated as Owners; Transfer of Bonds. The County shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such

transfer, the Chairperson and County Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The County shall cooperate in any such transfer, and the Chairperson and County Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 11. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the County at the close of business on the Record Date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the County Clerk or other authorized representative of the County is authorized and directed to execute and deliver to DTC on behalf of the County to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the County Clerk's office.

Section 13. Conditions on Issuance and Sale of the Bonds; Report of Results of Sale. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to satisfaction of the following condition: approval by an Authorized Officer of the principal amount, definitive maturities, interest rates and purchase price for the Bonds, which approval shall be evidenced by execution by an Authorized Officer of the Approving Certificate.

The Bonds shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, any one of Authorized Officers is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser.

For informational purposes only, the Finance Director shall provide to the Finance Committee and the County Board, at their meetings following the execution of the Proposal, a report regarding the results of the sale of the Bonds.

Section 14. Official Statement. The County Board of Supervisors hereby directs an Authorized Officer to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the County in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate County official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The County Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 15. Undertaking to Provide Continuing Disclosure. The County hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the County to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Chairperson and County Clerk, or other officer of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's Undertaking.

Section 16. Record Book. The County Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 17. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the County are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and County Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 18. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

1st Reading _____

Respectfully submitted,

FINANCE AND HUMAN RESOURCES
COMMITTEE

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: 3/4 OF MEMBERS - ELECT _____

EXHIBIT A

Approving Certificate

(See Attached)

7-10

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
TAXABLE GENERAL OBLIGATION CAPITAL IMPROVEMENT PROJECT BONDS,
SERIES 2021C

I, [_____] the [_____] of Racine County, Wisconsin (the "County"), hereby certify that:

1. Resolution. On March 9, 2021, the County Board of Supervisors of Racine County adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$4,845,000 Taxable General Obligation Capital Improvement Project Bonds, Series 2021C of the County (the "Bonds") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Bonds, and to determine the details for the Bonds within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Bonds is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Bonds. On the date hereof, the Bonds were offered for public sale and the bids set forth on the Bid Tabulation attached hereto as Schedule I and incorporated herein by this reference were received and the institution listed first on the Bid Tabulation (the "Purchaser") offered to purchase the Bonds in accordance with the terms set forth in the Proposal attached hereto as Schedule II and incorporated herein by this reference (the "Proposal"). PFM Financial Advisors LLC recommends the County accept the Proposal. The Proposal meets the parameters and condition established by the Resolution and is hereby approved and accepted.

The Bonds shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$4,845,000 approved by the Resolution. The Bonds shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule III and incorporated herein by this reference. The amount of each annual principal payment due on the Bonds is not more than \$100,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03/01/2024	\$290,000	\$ _____
03/01/2025	300,000	_____
03/01/2026	315,000	_____
03/01/2027	325,000	_____
03/01/2028	340,000	_____
03/01/2029	355,000	_____
03/01/2030	370,000	_____
03/01/2031	385,000	_____
03/01/2032	400,000	_____

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03/01/2033	415,000	_____
03/01/2034	\$430,000	\$_____
03/01/2035	450,000	_____
03/01/2036	470,000	_____

The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 4.00%, as required by the Resolution.

4. Purchase Price of the Bonds. The Bonds shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Bonds which is not less than 99.00% nor more than 102.00% of the principal amount of the Bonds as required by the Resolution.

5. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same respectively falls due, the full faith, credit and taxing powers of the County have been irrevocably pledged and there has been levied on all of the taxable property in the County, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule IV.

6. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, and purchase price for the Bonds and the direct annual irrepealable tax levy to repay the Bonds.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 2021 pursuant to the authority delegated to me in the Resolution.

 [_____]

 [_____]

SCHEDULE I TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Proposal

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

SCHEDULE IV TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PFM Financial Advisors LLC and incorporated into the Certificate.

(See Attached)

COPY

COPY

EXHIBIT B

(Form of Bond)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R- STATE OF WISCONSIN \$ _____
RACINE COUNTY
TAXABLE GENERAL OBLIGATION CAPITAL IMPROVEMENT PROJECT BOND,
SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
March 1, _____, 2021 _____%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, Racine County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2021 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the County's Finance Director (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$[_____], all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of financing park and recreational facilities projects and other projects included in the County's 2021 Capital Improvement Plan, as authorized by a resolution adopted on March 9, 2021. Said resolution is recorded in the official minutes of the County Board of Supervisors for said date.

The Bonds maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the County, on March 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Racine County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

COPY

RACINE COUNTY, WISCONSIN

By: _____
Thomas Roanhouse
Chairperson

(SEAL)

By: _____
Wendy M. Christensen
County Clerk

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

COPY

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2021</u>	<input type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input checked="" type="checkbox"/>	Report Request

Requestor/Originator: County Executive - Jonathan Delagave

Person knowledgeable about the request who will appear and present before the Committee and County Board (2nd Reading)
If a person is not in attendance the item may be held over. _____

Does the County Executive know of this request: _____

If related to a position or position change, Does the Human Resources Director know of this request: _____

Does this request propose the expenditure, receipt or transfer of any funds? _____

If the answer is "YES". A fiscal note is required. If Fiscal Note is not created by Finance, send to Finance & Budget Manager before it goes to Committee.

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 3/3/2021 Date of County Board Meeting to be Introduced: _____

1st Reading: 1st & 2nd Reading: *

* If applicable, include a paragraph in the memo explaining why 1st and 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

SUGGESTED TITLE OF RESOLUTION/ORDINANCE/REPORT:

Grant to Browns Lake Sanitation District of \$25,000 for dredging Browns Lake

The suggested title should contain what the Committee is being asked to take action on (ex: Authorize, Approve) . If the action includes a transfer this must be included in the title.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

If requesting a multi year contract a copy of the contract or draft contract must be attached

Any request which requires the expenditure or transfer of funds must be accompanied by a fiscal note that shows the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE
--------------	----------------	----------------	-----------------

COUNTY EXECUTIVE

2021 BUDGET PAGE 3-7

Discretionary	11220000.440000	45,090	44,857
---------------	-----------------	--------	--------

The County Executive Discretionary account is non lapsing and there is \$ 45,090 funds remaining from 2020 that will be carried forward into the 2021 Budget

THERE ARE SUFFICIENT FUNDS AVAILABLE TO COVER THE REPURPOSE OF FUNDS.

DESCRIPTION :	TOTAL PRICE
Grant to Browns Lake Sanitation District	25,000

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST

8-2

March 3, 2021

REPORT No. 2020-XX

**REPORT BY THE COUNTY EXECUTIVE REQUESTING APPROVAL TO GRANT
\$25,000 TO THE BROWNS LAKE SANITARY DISTRICT**

To the Honorable Members of the Racine County Board of Supervisors:

The Browns Lake Sanitary District (BLSD) is requesting assistance in paying the costs needed for a Soil Boring Project. They are requesting the Town of Burlington and Racine County each share in 1/3rd of the total cost, with the BLSD paying the remaining third. Each entity's portion of the expense is \$25,000. The Town of Burlington has approved their \$25,000 portion of this request, subject to the approval from Racine County to pledge the same amount.

If approved, the County will work on a memorandum of understanding (MOU) between the County and the BLSD for this funding. The Sanitary District will provide copies of the final report to the County following the project's conclusion.

The source for these funds will be the County Executive's discretionary spending account (see attached fiscal note).

I ask for your approval to provide these funds to the Browns Lake Sanitary District.

Respectfully submitted,

Jonathan Delagrave
County Executive

8.3



Town of Burlington
32288 Bushnell Road · Burlington, WI 53105
Phone: (262) 763-3070 · Fax: (262) 763-2118
E-Mail: brian.graziano@townofburlington.com | www.TownofBurlington.com

February 12, 2021

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made and entered into by and between The Town of Burlington (The Town) and Browns Lake Sanitary District (BLSD).

Purpose

The purpose of this MOU is to document a framework of cooperation to address the initial costs needed by the Browns Lake Sanitary District for their Soil Boring Project on Browns Lake.

BACKGROUND

At the Town Board Meeting held on February 11, 2021 the Browns Lake Sanitary District requested \$25,000 in assistance to pay for 1/3rd of the initial funding needed for a Soil Boring Project that the Browns Lake Sanitary District would like to proceed with soon. After discussion and debate the Town Board approved the funding with the following language.

“Move that we work on a memo of understanding between the Town and the BLSD to provide funds not to exceed \$25,000 to assist in the soil boring project with the expectation of the town that the town receives a copy of the report, that the timing of the disbursements matches the project needs, that Racine County pledges in a similar amount.”

OBJECTIVES

- A. The town will provide the sanitary district with \$25,000 in funding towards the initial costs of the prep work needed for their project.
- B. The town will provide the funding if the other 2/3rd of the cost is covered by the Sanitary District and Racine County.
- C. The Sanitary District will provide copies of the final report to the town.
- D. The Sanitary District will work with the Town and determine how the schedule of installments are disbursed.
- E. The sanitary district will not seek out more funding through the Town for this project.

8.4



Town of Burlington

32288 Bushnell Road · Burlington, WI 53105

Phone: (262) 763-3070 · Fax: (262) 763-2118

E-Mail: brian.graziano@townofburlington.com | www.TownofBurlington.com

MEMORANDUM OF UNDERSTANDING

Signature Page

Browns Lake Sanitary District Representative

Browns Lake Sanitary District Representative

Town of Burlington Representative

Town of Burlington Representative

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2021</u>	<input type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input checked="" type="checkbox"/>	Report Request

Requestor/Originator: County Executive, Jonathan Delagrave

Person knowledgeable about the request who will appear and present before the Committee and County Board (2nd Reading)
If a person is not in attendance the item may be held over. _____

Does the County Executive know of this request: _____

If related to a position or position change, Does the Human Resources Director know of this request: _____

Does this request propose the expenditure, receipt or transfer of any funds? _____

If the answer is "YES". A fiscal note is required. If Fiscal Note is not created by Finance, send to Finance & Budget Manager before it goes to Committee.

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 3/3/2021 Date of County Board Meeting to be Introduced: _____

1st Reading: 1st & 2nd Reading: *

* If applicable, include a paragraph in the memo explaining why 1st and 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

SUGGESTED TITLE OF RESOLUTION/ORDINANCE/REPORT:

Appointing the Racine County Human Resources Director

The suggested title should contain what the Committee is being asked to take action on (ex: Authorize, Approve) . If the action includes a transfer this must be included in the title.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

If requesting a multi year contract a copy of the contract or draft contract must be attached

Any request which requires the expenditure or transfer of funds must be accompanied by a fiscal note that shows the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

March 3, 2021

REPORT No. 2020-XX

**REPORT BY THE COUNTY EXECUTIVE APPOINTING
THE RACINE COUNTY HUMAN RESOURCES DIRECTOR**

To the Honorable Members of the Racine County Board of Supervisors:

The position of Human Resources Director became vacant with the retirement of Karen Galbraith. To succeed Ms. Galbraith as Human Resources Director, I am appointing the following person:

Sarah J. Street

Ms. Street has the experience, education, and temperament to successfully fill the position of Human Resources Director. She has a Bachelor's Degree in Education from the University of Wisconsin-LaCrosse, and is currently working on a Master's Degree in Human Resources and Labor Relations at the University of Wisconsin-Milwaukee. She has successfully served as Interim Human Resources Director for Racine County since November 2020 and held the position of Human Resources Manager for the 4 ½ years prior. She has been with the County since 2011, serving in various leadership roles in Human Services before moving to Human Resources.

I ask for your confirmation of Sarah J. Street as Racine County Human Resources Director.

Respectfully submitted,

Jonathan Delagrave
County Executive

9-2

Sarah J. Street

PROFILE

Strategic, perceptive, and responsive leader who excels in complex problem solving, team building, and developing relationships. Courageous and vulnerable style of leadership who embraces diversity to achieve maximum results. A strong believer in lifelong learning and continuous improvement.

EDUCATION

University of Wisconsin- Lacrosse
Bachelor's Degree in Education
May 2005

University of Wisconsin- Milwaukee
Master of Human Resources and Labor Relations
In Progress

LEADERSHIP TRAINING & PROFESSIONAL DEVELOPMENT

Living as a Leader
Groundwater Race and Equity Training
Project Management Training
Lean Management Certificate
Trauma Informed Care Training

AWARDS

Teacher of the Year Award: Bruce
Guadalupe Community School

CONTACT

ADDRESS:
5614 East Peninsula Road
Waterford, WI 53185

PHONE:
414-659-2373

EMAIL:
Sarahbrossard9@hotmail.com

WORK EXPERIENCE

Racine County, Interim Director of Human Resources
11/2020–Present

- Developed innovative solutions to recruitment and retention challenges through strong Cabinet relationships and data analysis
- Consulted with Cabinet Leadership to gauge customer service satisfaction with the Human Resources Department
- Gathered professional opinions and provided clear direction to supervisors and employees regarding COVID-19

Racine County, Human Resources Manager
06/2016–11/2020

- Served as primary contact for recruitment, screening, and interviewing of qualified personnel for all County Departments
- Developed new Human Resources recruitment and screening procedures to meet demands of a growing County
- Guided Supervisors through problem solving and critical thinking practices and supported teams through the disciplinary process
- Critically reviewed job descriptions and specifications and provided suggestions for improvement

Racine County, Workforce Solutions Career Services Manager
08/2015–06/2016

- Designed and implemented programs to job seekers and employers including the County's first soft-skill training
- Provided supervision and oversight of the Business Service Team, Resource Room, and Workforce Development Workshops
- Developed, negotiated, and monitored the Workforce Development Center's budget across funding sources and organizations to provide for the equitable allocation of expenses

Racine County, Human Services Transportation Manager
06/2011–08/2015

- Coordinated outreach activities to improve accessibility to public assistance programs
- Assisted in coordinating transportation services for transportation disadvantaged populations and identified mobility barriers within the community
- Gathered and analyzed data to evaluate a variety of transportation options for elderly, disabled, and low-income individuals
- Promoted financial stability by identifying, preparing, and securing grants

West Allis/West Milwaukee School District, Teacher
08/2009–06/2011

- Developed multidisciplinary lesson plans
- Created monthly newsletters to encourage parental involvement
- Developed culturally sensitive curriculum for a diverse student population

Bruce Guadalupe Community MPS Charter School, Teacher
08/2005–08/2009

- Taught in a kindergarten classroom of primarily English Second Language (ESL) students
- Implemented a positive discipline plan which promoted student responsibility, problem solving skills, and student accountability

9-3



RACINE COUNTY SHERIFF'S OFFICE

717 Wisconsin Avenue, Racine, WI 53403-1237

(262) 886-2300 FAX (262) 637-5279

Waterford (262) 534-5166 Burlington (262) 763-9558

Sheriff Christopher Schmaling

Chief Deputy John C. Hanrahan

February 11, 2021

The Honorable Jonathan Delagrave
County Executive
Racine County
730 Wisconsin Avenue
Racine, WI 53403

Dear Mr. Delagrave,

I am writing this letter to recommend Sarah Street for the position of Director of Human Resources. I've found her to be extraordinarily competent, hardworking and professional. I am very impressed with her skills as Interim Director, commitment to Racine County, and the positive energy she brings to the workplace.

Along with providing excellent support for our agency, Sarah has helped us resolve a number of difficult personnel issues. She shows initiative and is not afraid to address complex problems.

As an employee for nearly 32 years, I've had the opportunity to work and interact with a number of department heads and senior managers throughout county government. I can honestly say that Sarah stands out as one of the most competent and talented. I am completely confident that she will surpass all expectations as Director of Human Resources.

If you have any questions, please do not hesitate to contact me.

Sincerely,

John C. Hanrahan
Chief Deputy

"A Tradition Since 1836"

Visit us at www.RacineCounty.com, Facebook, or MobilePatrol

9-4

February 16, 2021

Interview Committee, Racine County

Subject: Letter of Recommendation for Sarah Street, Interim HR Director and candidate for Racine County Human Resources Director

Dear Committee Members:

I want to offer this letter of recommendation for Sarah Street as she seeks to become the next Racine County Human Resources Director.

Sarah, in her role as the interim human resources director since early November 2020, has stepped up where the previous Director left off. In our department, we have some challenging and highly sensitive personnel issues of varying natures. Sarah acknowledged that as soon as she became the interim Director and she made our issues her priorities. She coordinated a few meetings with appropriate personnel and quick, decisive progress has occurred under her leadership.

Sarah makes herself available for calls and emails, and she responds to questions quickly and with the best information she has available to her. I am especially impressed that she has emailed me on weekends when we had some urgent issues to sort through.

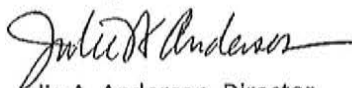
There are so many issues that must be dealt with and Sarah makes everyone feel like their issue is a top priority. This is greatly appreciated, at a time when everyone is handling multiple projects and problems. She prioritizes the personnel issues at hand. This has been very helpful and appreciated.

Sarah has many leadership qualities. She is collaborative and is quickly learning the nuances of the job of Human Service Director. Her team seems to follow her lead, she appears to have earned their respect, and this is very important for the multitude of complex and time-sensitive matters handled by that department.

Sarah is also working hard to complete her master's degree, as she also handles the daily workload plus the responsibilities of being a parent to young children. She balances it well and still gets the work done.

I recommend Sarah as the new Racine County Human Resources Director. I think she is well-suited for the position, she has County experience which uniquely qualifies her for this role, and she understands the Racine County government structure.

Sincerely,



Julie A. Anderson, Director

Racine County Public Works & Development Services

9-5

Racine County
Human Resources

Vision & Priorities

December 2, 2020



RACINE COUNTY HUMAN RESOURCES



9-6

Our Vision

Build a workplace of choice to recruit and retain the best talent and ultimately, provide the highest level of service for Racine County residents.

Our Priorities

Streamline processes

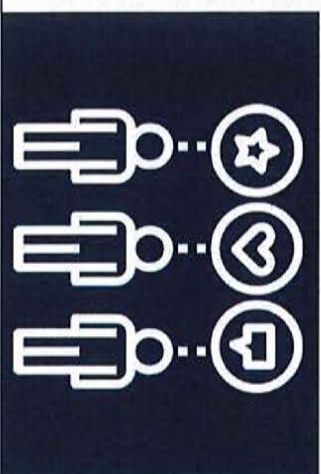
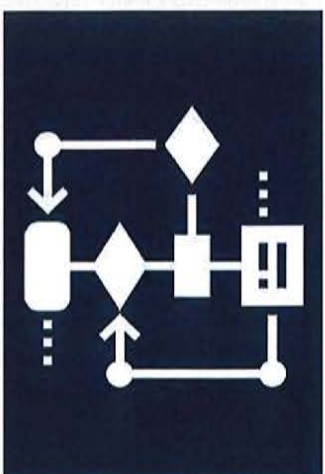
Use digital forms and databases | Automate communication

Educate employees

Share real-time benefits and changes | Transform supervisors into front-line HR support

Build pathways to success

Foster a diverse, inclusive workplace | Provide workforce tools and resources



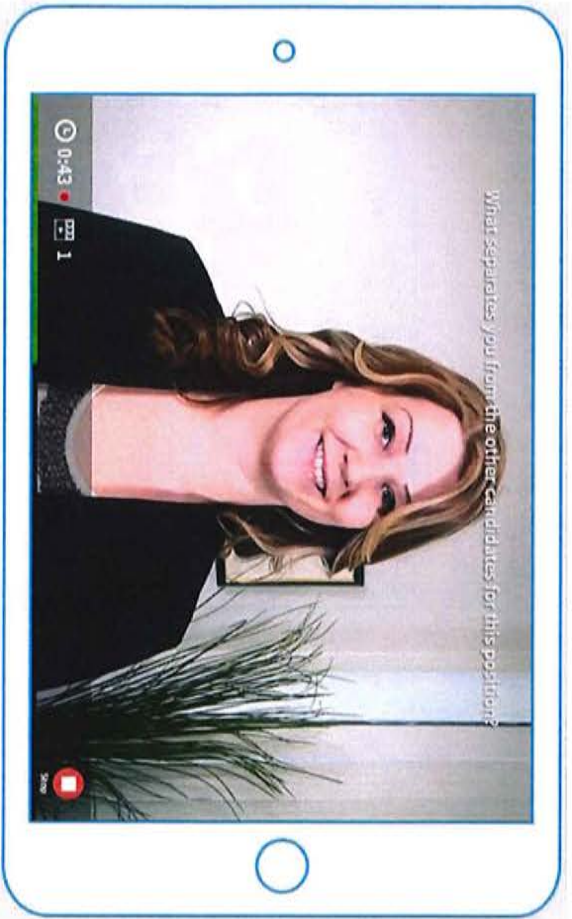
Streamline Processes

Onboarding and offboarding employees



Streamline Processes

SparkHire



Efficiently screen candidates



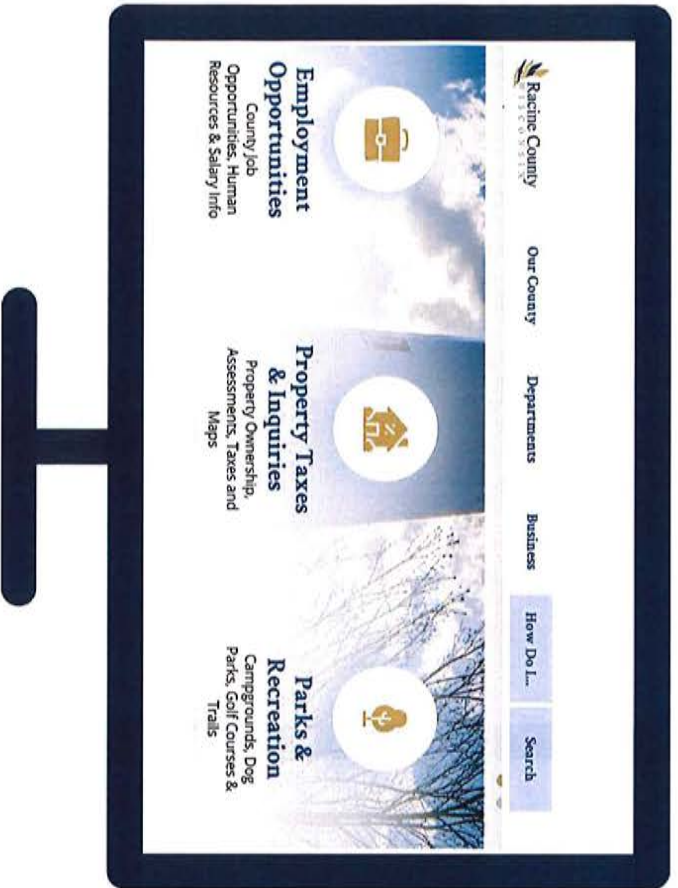
Collaborate with hiring managers



Improve in-person interviews

Educate Employees

HR website refresh and video tutorials



Real-Time Information

Provide up-to-date information on new benefits such as telehealth



Supervisory Training

Ensure each supervisor and manager receives training to provide front-line support and answer employee questions

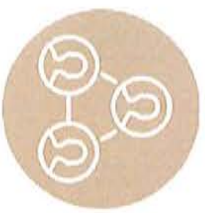
Pathways to Success

Building a diverse, inclusive workplace



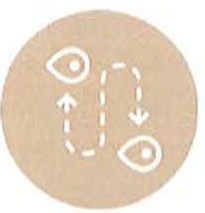
Targeted recruitment

Outreach through diverse community partners



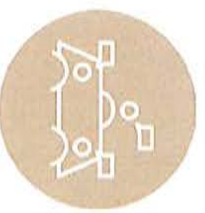
Diversify positions

Key positions, departments, and leadership roles



Non-traditional career ladders

Transferable skills to new career opportunities



Inclusive workplace

County-wide race, equity and inclusion training



RESUME WRITING

Professional, tailored resumes



INTERVIEW PREP

Interview tips and techniques

— **WORKFORCE SOLUTIONS**
COLLABORATION



SUPERVISORY SKILLS

Supervisory training, from conflict resolution to performance evaluations



TRANSFERRABLE SKILLS

Strength and career assessments

9-15

Thank you!

Sarah Street, Interim Human Resources Director

E: sarah.street@racinecounty.com

P: 262-636-3954

RACINE COUNTY HUMAN RESOURCES

