RESOLUTION NO. 2020-13

46

48

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$203,014.00 FROM THE FLEET 2019 BUDGET TO THE DEBT SERVICE 2019 BUDGET AND TRANSFER OF \$5,638.00 FROM THE CAPITAL PROJECT 2019 BUDGET TO THE DEBT SERVICE 2019 BUDGET FOR COMPLETED PROJECTS FUNDED **BY BONDS**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of funds as set forth in Exhibit "A" which is attached hereto from the Fleet 2019 Budget to the Debt Service 2019 Budget, and from the Capital Project 2019 Budget to the Debt Service 2019 Budget is hereby authorized and approved.

Respectfully submitted,

1st Reading		FINANCE AND HUMAN RESOURCES COMMITTEE		
2nd Reading		COMMITTEE		
BOARD ACTION Adopted For		Robert N. Miller, Chairman		
Against Absent		Q.A. Shakoor, II, Vice-Chairman		
VOTE REQUIRED:	2/3 M.E.	Rusty Russell Clark, Secretary		
Prepared by: Corporation Counsel		Nick Demske		
		John A. Wisch		
		Thomas Pringle		
		Donald J. Trottier		
The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby: Approved: Vetoed:				
Date:	,			
Jonathan Delagrave, County Executive				

INFORMATION ONLY

WHEREAS, it is necessary to transfer funds to clean up accounts.

EXHIBIT "A"

2019

Fiscal Year:

0

BUDGET BALANCE **ACCOUNT** CURRENT **TRANSFER CURRENT AFTER AFTER NUMBER TRANSFER** TRANSFER ACCOUNT NAME **BUDGET BALANCE FLEET 2019 BUDGET PAGE 19-8** 0 COMP BOND CAPT 660281.483001.BL100 203,014 203,014 (203,014)0 **CAPITAL PROJECTS 2019 BUDGET PAGE 38-2** CAPT PROJ COM BOND 33100000.483001 5,638 5,638 (5,638)0 0 (208,652) **TOTAL SOURCES DEBT SERVICE 2019 BUDGET PAGE 19-8 EXPENSES** 0 0 2290000.400000 208,652 208,652 208,652 208,652 **TOTAL USES**

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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