## **RESOLUTION NO. 2020-9**

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE

**BE IT RESOLVED** by the Racine County Board of Supervisors that the transfer of funds,

COMMITTEE

Nick Demske

John A. Wisch

Thomas Pringle

Donald J. Trottier

Respectfully submitted,

Robert N. Miller, Chairman

Q.A. Shakoor, II, Vice-Chairman

Rusty Russell Clark, Secretary

**FINANCE AND HUMAN RESOURCES** 

TRANSFER OF FUNDS WITHIN THE FOXCONN ACCOUNTS TO CLOSE THE 2019 YEAR

as set forth in Exhibit "A" which is attached hereto, within the Foxconn accounts to close the

To the Honorable Members of the Racine County Board of Supervisors:

2019 year is hereby authorized and approved.

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1st Reading

2nd Reading

Prepared by:

Approved: \_\_\_

Date:

Vetoed: \_\_\_\_

**BOARD ACTION** 

For Against

Adopted

Absent

Corporation Counsel

VOTE REQUIRED: 2/3 M.E.

Racine County, Wisconsin, is hereby:

Jonathan Delagrave, County Executive

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The foregoing legislation adopted by the County Board of Supervisors of

WHEREAS, it is necessary to transfer funds to clean up accounts.

EXHIBIT "A"

					BUDGET	BALANCE
	ACCOUNT	CURRENT	CURRENT	TRANSFER	AFTER	AFTER
ACCOUNT NAME	NUMBER	BUDGET	BALANCE		TRANSFER	TRANSFER
18FOXCONCAPT PROJ	33104500.489000	42,537,719	42,537,719	(41,434,228)	1,103,491	1,103,491
17FOXCON INT INC	33155500.332070	42,337,719	(23,830)	(23,830)		
					(23,830)	(47,660)
18FOXCON INT INC	33104500.332070	0	893,793	(893,793)		
	TOTAL SOURCES		-	(42,351,851)		
	TOTAL GOONGLO			(42,331,031)		
TRNSFR OUT DEBT SER	33100000.514020	0	(40,348,954)	40,348,954	40,348,954	0
17FOXCON ATTORNEYS	33155500.408500	0	(101,895)	101,895	101,895	0
				•	•	
17FOXCON MT PLSNT	33155500.489000.17082	2,611,563	(1,901,002)	1,901,002	4,512,565	0
					0	0
	TOTAL USES		-	42,351,851		
			_			

2019

Fiscal Year:

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST	
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