RESOLUTION NO. 2014-130

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$9,529.00 FROM THE CORPORATION COUNSEL – INSURANCE 2014 BUDGET TO THE BUILDING AND FACILITIES MANAGEMENT CAPITAL 2014 BUDGET, TRANSFER \$37,138.00 FROM THE CONTINGENT FUND 2014 BUDGET TO THE BUILDING AND FACILITIES MANAGEMENT CAPITAL 2014 BUDGET TO COVER THE COST OF WATER DAMAGE TO THE TENTH FLOOR OF THE COUNTY COURTHOUSE IN SEPTEMBER 2014

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of \$9,529.00 from the Corporation Counsel – Insurance 2014 budget to the Building and Facilities Management Capital 2014 budget and transfer of \$37,138.00 from the Contingent Fund 2014 budget to the Building and Facilities Management 2014 budget to cover water damage related expenses to the tenth floor in September 2014, as set forth in Exhibit "A" that is attached hereto is authorized and approved.

Respectfully submitted, 1st Reading FINANCE AND HUMAN RESOURCES COMMITTEE 2nd Reading Q.A. Shakoor, II, Chairman **BOARD ACTION** Adopted For Robert N. Miller, Vice-Chairman Against Absent VOTE REQUIRED: 2/3 M.E. Thomas Pringle, Secretary Prepared by: Corporation Counsel Janet Bernberg Donnie Snow John A. Wisch Brett A. Nielsen

1 2 3 4	Resolution No. 2014-130 Page Two					
5 6 7 8 9 10	The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby: Approved: Vetoed:					
11 12 13 14	Date:,					
15	Peter L. Hansen, County Executive					
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24	INFORMATION ONLY					
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27 28	WHEREAS, the tenth floor of the Racine County courthouse suffered significant water					
29	damage on September 4, 2014 due to a faulty plumbing valve; and					
30	WHEREAS, total costs for clean-up, refurbishing and County labor totaled \$59,529.31					
31	which includes a \$50,000 deductible; and					
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33	WHEREAS, the work is completed and a check in the amount \$9,529.31 has been received					
34 35	from the Local Government Property Insurance Fund as settlement of Racine County's claim; and					
36	WHEREAS, the Contingent Fund will be used to fund the remaining balance at the					
37	authorization of County Executive Hansen.					
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EXHIBIT "A"

Fiscal Year:

2014

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER		
CORP COUNSEL - INSURANCE								
INS REC - WATER DAMAGE	10411.5740.090414	0	9,529	(9,529)	(9,529)	0		
CONTINGENT FUND								
CONTINGENCY ACCOUNT	10590.8503	1,021,993	1,021,993	(37,138)	984,855	984,855		
	TOTAL SOURCES		-	(46,667)				
BUILDING & FACILITES MANAGEMENT CAPITAL								
CH WATER DAMAGE SEPT 14	30510.7220.2014100	0	(46,667)	46,667	46,667	0		
	TOTAL USES		-	46,667				
			=	0				

This transfer requires an operating transfer between the following accounts:

In Transfer General Fund - 30999.8540.00010 Out Transfer Capital Projects - 10610.8560.00030

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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