

RESOLUTION NO. 2014-119

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$10,000.00 FROM THE CONTINGENT ACCOUNT 2015 BUDGET TO THE ECONOMIC DEVELOPMENT 2015 BUDGET – PAYMENT TO CITY OF RACINE TO ASSIST IN THE FUNDING OF PROJECT DESIGN SERVICES RELATED TO THE ROOTWORKS/MACHINERY ROW DEVELOPMENT

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of funds as set forth in Exhibit "A" that is attached hereto from the Contingent Account 2015 budget to the Economic Development 2015 budget to assist the City of Racine in the funding of project design services related to the RootWorks/Machinery Row development is hereby authorized and approved.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Q.A. Shakoor, II, Chairman

Adopted _____

For _____

Against _____

Absent _____

Robert N. Miller, Vice-Chairman

VOTE REQUIRED: 2/3 M.E.

Thomas Pringle, Secretary

Prepared by: Corporation Counsel

Janet Bernberg

Donnie Snow

John A. Wisch

Brett A. Nielsen

The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:

Approved: _____

Vetoed: _____

Date: _____,

Peter L. Hansen, County Executive

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INFORMATION ONLY

WHEREAS, the City of Racine has requested that Racine County assist in the payment of project design services related to the RootWorks/Machinery Row development; and

WHEREAS, Machinery Row is a \$65 million, 20 acre commercial and residential project that will address blight and utilize the area along the Root River in a manner that will benefit the residents of the City and the County as a whole; and

WHEREAS, it would be in the best interest of Racine County to assist the City with funding of the RootWorks/Machinery Row development.

