

# WESTERN RACINE COUNTY SEWERAGE DISTRICT MEETING

Tuesday, September 18, 2018

President Bakke called the meeting to order at 7:00 PM. Present at the time were: Lynn Tamblyn, Chris Bennett, Frank Czuta, Vince Klemko, Jeff Bratz.

**Minutes of Previous Meeting** – Motion made by Klemko, seconded by Bennett to approve the minutes dated August 21, 2018 as presented. Motion carried.

**Invoices to be Approved** – Motion was made by Klemko and seconded by Czuta to approve the August invoices as presented. Motion carried.

**Correspondence** – None.

**Monthly Plant Operations Report** – Bratz reported that the flows for August were same as July with minimal change. Operating numbers are good. Haulers income is higher due to Pats emptying the duck farm lagoons and Mukwonago being temporarily closed for accepting waste.

**Finances** – Tamblyn and Bratz shared their findings from the previous month's meeting discussion:

- Bratz shared that the state sponsored investment options are not federally insured – invest at your own risk.
- Tamblyn reviewed a recap of his meeting with the financial advisor at Community State Bank.
- Clean Water Loans cannot be pre-paid however the District would be allowed to pay the principal in full plus one month's interest.

The Commissioners discussed the options available. Motion was made by Klemko and seconded by Tamblyn to pay off the loan on the lift stations. Motion carried.

The Commissioners then discussed options for the remaining available funds. Motion made by Klemko and seconded by Bennet to invest approximately \$300,000 either in a Money Market or a 3 month CD; depending on the best rate available giving Tamblyn latitude to make the decision. Motion carried.

Motion made by Klemko and seconded by Czuta to adjourn the meeting at 7:30PM. Motion carried.

The next regular meeting will be October 23, 2018 at 7:00 PM.

Ellie Mack

Recording Secretary