

**COUNTY OF RACINE
FINANCE & HUMAN RESOURCES COMMITTEE**

Supervisor Robert N. Miller, Chairman
Supervisor Brett Nielsen, Vice Chairman
Supervisor Q.A. Shakoor, II, Secretary
Supervisor Janet Bernberg
Supervisor Mike Dawson

Supervisor Thomas H. Pringle
Supervisor John A. Wisch
Kaitlyn Faust, Youth in Governance Representative
Daniel Rosli, Youth in Governance Representative

*** THIS LOCATION IS HANDICAP ACCESSIBLE. If you have other special needs, please contact the Racine County Board Office, 730 Wisconsin Avenue, Racine, Wisconsin 53403 (262) 636-3571, fax (262) 636-3491 or the TTD/RELAY 1-800-947-3529. ***

NOTICE OF MEETING OF THE

FINANCE AND HUMAN RESOURCES COMMITTEE

DATE: **WEDNESDAY JUNE 20, 2018**

TIME: **5:00 P.M.**

PLACE: **IVES GROVE OFFICE COMPLEX
AUDITORIUM
14200 WASHINGTON AVENUE
STURTEVANT, WISCONSIN 53177**

AGENDA –

1. Convene Meeting
2. Chairman Comments – Youth In Governance/Comments
3. Public Comments
4. Approval of Minutes from the June 6, 2018 committee meeting.
5. Finance Department – Alexandra Tillmann – DANA Investments – Adjustment to Investments – Action of the Committee Only.
6. Transfers:
 - a) Finance Department – Alexandra Tillmann – Transfer of \$100,000 from the General Tax Stabilization fund to Pritchard Park as startup funds for costs that Racine County will have to cover during the off season and making the Expense account non -lapsing so funds remaining at end of year will – 2018 – Resolution – 1st Reading at the June 26, 2018 County Board Meeting.
 - b) Finance Department – Alexandra Tillmann – Transfer of \$34,508 from the UW Extension 2018 Budget to the BFM -WRCSC 2018 Budget to assist with the cost associated with moving to new accommodations – 2018 – Resolution – 1st Reading at the June 26, 2018 County Board Meeting.

7. Communication & Report Referrals from County Board Meeting:

a. Bankruptcy items:

Type of Action:	Person/Persons
Order Delaying Discharge to Permit Filing of Reaffirmation Agreement	Caryl L. Brown;
Order of Discharge	Diana Kyra Young; Gilbert J & Roxane M. Bates; Anthony & Michelle Randazzo; Monica Beatriz Angeles; Paul William & Kathleen Mary Poenitsch; Jeremy Phillip & Deanna Hope Livera; Timothy Scott Digby Hall; Shawn Patrick & Susanna Rose Lueck; Samantha Anne Rothunde; Renita R. Crawford; Ronald Edward Kaebisch;
Order Dismissing Case	Floyd Leon & Janet Marie Williams Sr.; Derrick Graham; Darren Scott Perry Jr.;
Chapter 13 Bankruptcy	David Leonard Gilmore; Arthur J Peterson Jr.; Renee Marie BeckSantiago;
No Proof of Claim Deadline	Myra Theresa Belen; Irene E Mangum;
Notice & Request to Amend Unconfirmed Chapter 13 Plan	Michael J. Fox;
Notice & Motion to Dismiss – Confirmed Plan	Laura Ann Wyse; Jeanette Denise Dooley; Shana Clayton;
Notice of Dismissal	Tabitha L. Smith;

b. Foreclosure items:

Attorney	Lending Company	Person/Persons	Amt. owed Racine CO
Anthony Procaccio	HSBC Bank USA, National	Margarita Arroyo	?

c. Carol & Jim Anschutz on behalf of Jim Anschutz have filed a claim for personal injury on the Wind Lake/ Waterford bike trail.

8. Staff Report – No Action Items.

a) Next Finance & Human Resources Committee meeting will be on July 10th before the County Board if needed.

b) Finance Department – Tyler Munis Software System

9. Adjournment

FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

Requestor/Originator Finance & Human Resources Committee

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date of Committee Meeting: 6/20/2018

**Signature of Committee Chairperson
/Designee:** _____

Description: Approval of the minutes from the June 6, 2018 Meeting

Motion: _____

Action: **County Board Supervisors**
 Approve
 Deny

Youth In Governance
 Approve
 Deny

FINANCE AND HUMAN RESOURCES COMMITTEE MEETING

June 6, 2018

IVES GROVE OFFICE COMPLEX
PUBLIC WORKS CONFERENCE ROOM
14200 WASHINGTON AVENUE
STURTEVANT, WISCONSIN 53177

Meeting attended by: Chairman Miller, Supervisors Bernberg, Dawson, Nielsen, Pringle, Shakoor II and Wisch, Youth Representative Faust and Rosli, Supervisor Trottier, Finance Director Alexandra Tillmann, Emergency Management Coordinator David Maack; Deputy HSD Director Brenda Danculovich, Information Technology Director John Barrett; Lieutenant Shawn Barker, Captain Daniel Adams, Kim Bartel, Joe Veranth and Matt Slowiski from DANA Investments.

Agenda Item #1 - Convene Meeting.

Meeting Called to Order at 5:00pm by Chairman Miller.

Agenda Item #2 – Youth in Governance/Comments.

Youth in Governance statement was read by Youth Representative Rosli.

Agenda Item #3 – Public Comments.

None.

Agenda Item #4 – Approval of Minutes from the May 2, 2018 committee meeting.

Action: Approve the minutes from the May 2, 2018 meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #5 – Approval of Minutes from the May 22, 2018 committee meeting.

Action: Approve the minutes from the May 22, 2018 meeting as corrected for the location of the meeting at River Bend. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #6 – Finance Department – Alexandra Tillmann – Racine County 2018 1st Quarter Investment Report (Staff from DANA Investments will be available to discuss the materials) – 2018 – Report.

Action: Accept the 1st Quarter investment report and forward as a report to the County Board – 2018 – Report. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays

Representatives from DANA Investments went over the 1st Quarter Report provided by DANA Investments with the Committee.

The Committee requested that the recommended changes be added to the next meeting agenda for approval.

Agenda Item #7 – Sheriff’s Office – Sheriff Christopher Schmaling – Authorize a 3-year contract with MModal Services LTD for Software Subscription for Dictation Services for the Sheriff’s Office and Human Services Department – 2018 – Resolution – 1st Reading at the June 12, 2018 County Board Meeting.

Action: Authorize a 3-year contract with MModal Services LTD for Software Subscription for Dictation Services for the Sheriff’s Office and Human Services Department – 2018 – Resolution – 1st Reading at the June 12, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays

Agenda Item #8 – Transfers:

a) Human Services – Hope Otto – Authorize the transfer of \$12,872,485 within the HSD 2017 Budget, Transfer of \$12,872,485 within the Health Services 2017 Budget and transfer of \$277,963 from Health Services 2017 Budget to the Human Services Department 2017 Budget – 2017 – Resolution – 1st & 2nd Reading at the June 12, 2018 County Board Meeting. Page 2.

Action: Authorize the transfer of \$12,872,485 within the Health Services 2017 Budget and transfer of \$277,963 from Health Services 2017 Budget to the Human Services Department 2017 Budget – 2017 – Resolution – 1st & 2nd Reading at the June 12, 2018 County Board Meeting. Page 2. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Dawson. Vote: All Ayes No Nays. Youth Representatives Vote: All Ayes No Nays

The Committee requested that a memo be created to explain to the committee and board what the bigger transfers were.

The Committee requested that an update on the Tyler Munis financial system be added to the next meeting agenda.

b) Emergency Management – David Maack – Acceptance of a Wisconsin Emergency Management – Computer & Hazmat Response Equipment Grant in the Amount of \$6,000, Transfer of \$6,000 within the Emergency Management Grant 2018 Budget and transfer of \$666 from the Emergency Management 2018 Budget to the Emergency Management Grant 2018 Budget and authorize to purchase of a capital printer – 2018 – Resolution – 1st Reading at the June 12, 2018 County Board Meeting.

Action: Authorize the Acceptance of a Wisconsin Emergency Management – Computer & Hazmat Response Equipment Grant in the Amount of \$6,000, Transfer of \$6,000 within the Emergency Management Grant 2018 Budget and transfer of \$666 from the Emergency Management 2018 Budget to the Emergency Management Grant 2018 Budget and authorize to purchase of a capital printer – 2018 – Resolution – 1st Reading at the June 12, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Dawson. Vote: All Ayes No Nays. Youth Representatives Vote: All Ayes No Nays

Agenda Item #9 – Communication & Report Referrals from County Board Meeting:

Action: Receive and file items a - h. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Wisch. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #10 – Staff Report- No Action Items.

Next Finance & Human Resources Committee meeting will be on June 20, 2018 at 5:00pm unless canceled.

Agenda Item #11 – Adjournment.

Action: Adjourn meeting at 5:58pm. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Dawson. Youth Representative Vote: All Aye No Nays. Vote: All Ayes No Nays.

FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

Requestor/Originator Finance & Human Resources Committee

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date of Committee Meeting: 6/20/2018

**Signature of Committee Chairperson
/Designee:** _____

Description: Adjustment to Investments managed by DANA Investments

Motion: _____

Action: **County Board Supervisors**
 Approve
 Deny

Youth In Governance
 Approve
 Deny

JUNE 14, 2018 UPDATE



Racine County

W I S C O N S I N

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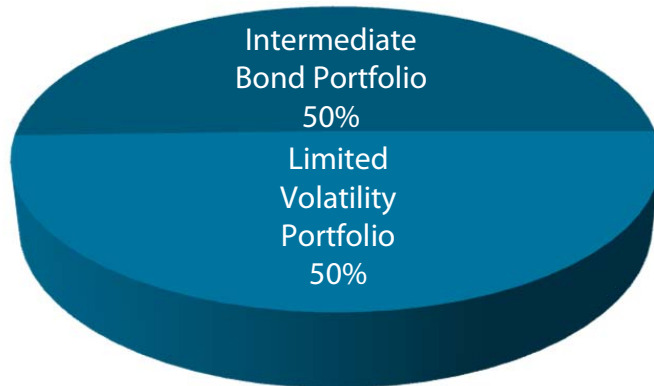
Matthew Slowinski, CFA
Vice President – Portfolio Manager
(262) 782-6091
Matt@DanaInvestment.com

- Current yield as of April 30, 2018 of the Racine County combined portfolios was 2.63%, compared to the Wisconsin LGIP yield of 1.73%, the Racine County combined portfolios Duration was 1.32

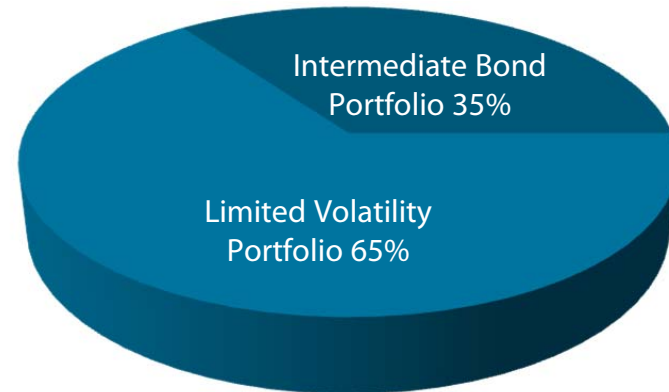
- Recommend transitioning the combined Portfolios to 65% Dana Limited Volatility Bond and 35% Dana Intermediate Bond from the current allocation of 50%/50% Limited Volatility / Intermediate

- Transition will be done using upcoming maturities and sales in the Racine County Intermediate Portfolio (2198mb) over the next 90 days

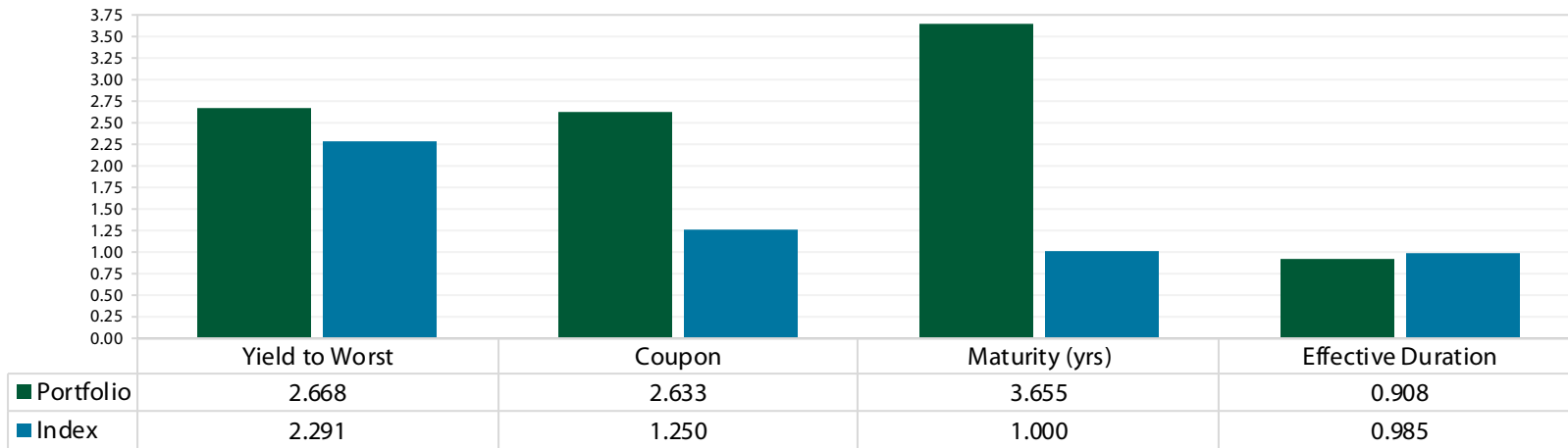
*2198m - Racine County
March 31, 2018*



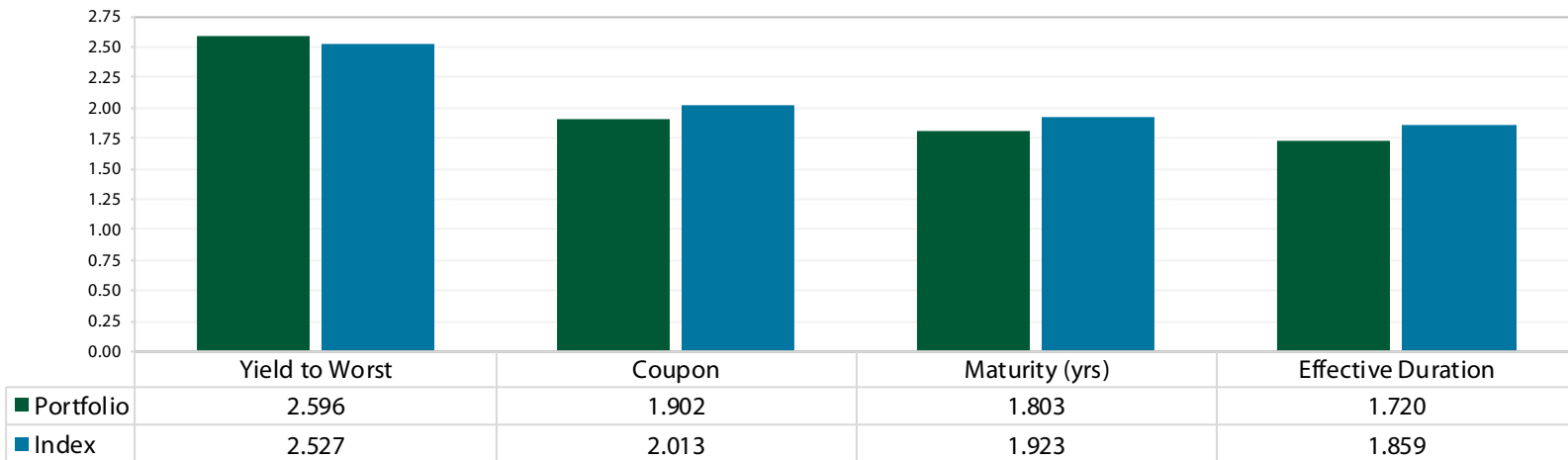
Proposed Portfolio



2198ma Racine County Limited Volatility Portfolio versus ICE BofAML 1 Year Treasury Index as of April 30, 2018



2198mb Racine County Intermediate Portfolio versus ICE BofAML 1-3 Year Govt/Corp AA+ Index as of April 30, 2018



Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS



Report as of: 06/14/2018

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
Cash							
Short Term Investments							
	000009	Cash - Money Fund		424,030.92	1.36	.00	1.46
Total Short Term Investments				424,030.92	1.36	.00	1.46
Bonds							
Agency Bonds							
500,000	3135G0YM9	FANNIE MAE 1.875% Due 09/18/2018	99.96	499,780.00	1.61	2,239.58	1.88
800,000	313586RC5	FANNIE MAE 0% Due 10/09/2019	96.65	773,203.76	2.49	.00	.00
750,000	3133EHWP4	FEDERAL FARM CREDIT BANK 1.54% Due 03/05/2020	98.16	736,162.50	2.37	3,176.25	1.57
750,000	3134GBVN9	FREDDIE MAC 1.65% Due 07/10/2020	98.18	736,335.00	2.37	5,293.75	1.68
750,000	3134GBKC5	FREDDIE MAC 1.5% Due 07/27/2020	98.24	736,815.00	2.37	4,281.25	1.53
425,000	3130ACK52	FEDERAL HOME LOAN BANK 1.7% Due 10/05/2020	97.85	415,862.50	1.34	1,384.79	1.74
250,000	3130ADC26	FEDERAL HOME LOAN BANK 2.2% Due 01/29/2021	98.70	246,752.50	.79	2,062.50	2.23
750,000	3134GBYQ9	FREDDIE MAC 2% Due 04/27/2021	98.19	736,447.50	2.37	1,958.33	2.04
700,000	3130A8QS5	FEDERAL HOME LOAN BANK 1.125% Due 07/14/2021	95.33	667,331.00	2.14	3,281.25	1.18
Total Agency Bonds				5,548,689.76	17.83	23,677.70	1.44
Collateralized Mortgage Obligations							
8,076.28	31397SY57	FNR 2011-37 LD 3.5% Due 04/25/2039	100.16	8,089.35	.03	33.76	3.49
Total Collateralized Mortgage Obligations				8,089.35	.03	33.76	3.49
Corporate Bonds							
425,000	166764AE0	CHEVRON CORP 1.718% Due 06/24/2018	99.98	424,915.00	1.37	3,447.93	1.72
425,000	48125LRF1	JP MORGAN CHASE BANK NA 1.45% Due 09/21/2018	99.73	423,856.75	1.36	1,420.80	1.45
900,000	459058ER0	INTL BK RECON & DEVELOP 1% Due 10/05/2018	99.63	896,679.00	2.88	1,725.00	1.00
425,000	742718EE5	PROCTER & GAMBLE CO/THE 1.6% Due 11/15/2018	99.63	423,433.15	1.36	547.78	1.61
425,000	89236TBB0	TOYOTA MOTOR CREDIT CORP 2.1% Due 01/17/2019	99.79	424,094.66	1.36	3,644.38	2.10
425,000	94988J5D5	WELLS FARGO BANK NA 1.75% Due 05/24/2019	99.09	421,150.52	1.35	413.19	1.77
425,000	20271RAH3	COMMONWEALTH BK AUSTR NY 2.3% Due 09/06/2019	99.16	421,448.40	1.35	2,660.97	2.32
420,000	68389XAX3	ORACLE CORP 2.25% Due 10/08/2019	99.48	417,828.60	1.34	1,732.50	2.26
425,000	961214BK8	WESTPAC BANKING CORP 4.875% Due 11/19/2019	102.63	436,173.25	1.40	1,438.80	4.75
425,000	30231GAG7	EXXON MOBIL CORPORATION 1.912% Due 03/06/2020	98.78	419,815.00	1.35	2,212.08	1.94
425,000	64952WCP6	NEW YORK LIFE GLOBAL FDG 2% Due 04/09/2020	98.16	417,197.00	1.34	1,534.72	2.04
425,000	822582BG6	SHELL INTERNATIONAL FIN 2.125% Due 05/11/2020	98.63	419,156.25	1.35	827.86	2.15
420,000	053015AD5	AUTOMATIC DATA PROCESSNG 2.25% Due 09/15/2020	98.84	415,123.80	1.33	2,336.25	2.28
750,000	45905U7J7	INTL BK RECON & DEVELOP 1.625% Due 10/05/2020	97.71	732,809.18	2.36	2,335.94	1.66
425,000	89114QBC1	TORONTO-DOMINION BANK 2.5% Due 12/14/2020	98.39	418,153.25	1.34	.00	2.54
425,000	084664BQ3	BERKSHIRE HATHAWAY FIN 4.25% Due 01/15/2021	103.33	439,169.50	1.41	7,475.87	4.11
425,000	91159HHA1	US BANCORP 4.125% Due 05/24/2021	102.65	436,267.60	1.40	973.96	4.02
425,000	63254AAR9	NATIONAL AUSTRALIA BK/NY 1.875% Due 07/12/2021	95.51	405,899.69	1.30	3,364.58	1.96
425,000	191216BY5	COCA-COLA CO/THE 1.55% Due 09/01/2021	95.66	406,563.50	1.31	1,884.76	1.62
425,000	717081DZ3	PFIZER INC 2.2% Due 12/15/2021	97.37	413,822.50	1.33	4,649.03	2.26
100,000	459058DY6	INTL BK RECON & DEVELOP 1.625% Due 02/10/2022	95.51	95,506.00	.31	559.72	1.70
Total Corporate Bonds				9,309,062.60	29.92	45,186.12	2.20
Mortgage Bonds							
30,984.15	3128HD2K4	FH 847078 3.504% Due 04/01/2029	101.57	31,471.84	.10	267.11	3.45
135,349.83	36225CZ82	G2 80766 3.125% Due 11/20/2033	102.44	138,655.07	.45	512.83	3.05
98,387.01	36225DAS3	G2 80916 2.625% Due 05/20/2034	103.01	101,350.23	.33	311.40	2.55
123,125.25	36225DDY7	G2 81018 2.75% Due 08/20/2034	103.82	127,832.32	.41	407.70	2.65
204,353.87	36225DKE3	G2 81192 3.125% Due 10/20/2034	100.99	206,385.15	.66	764.89	3.09
232,757.32	36225DLD4	G2 81223 3.375% Due 01/20/2035	102.56	238,707.52	.77	979.44	3.29
115,505.17	31407PJH2	FN 836464 3.388% Due 10/01/2035	104.22	120,373.71	.39	476.79	3.25
150,904.67	31412V7B8	FN 936590 3.321% Due 04/01/2037	102.24	154,291.12	.50	628.63	3.25

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS



Report as of: 06/14/2018

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
688,141.46	83164MF79	SBA510090 2.75% Due 01/25/2043	100.97	694,804.05	2.23	3,841.08	2.72
Total Small Business Administration Bonds				3,946,663.89	12.68	24,072.58	3.00
Treasury Bonds							
1,800,000	912796MF3	TREASURY BILL 0% Due 06/21/2018	99.97	1,799,418.96	5.78	.00	.00
690,000	912828U40	US TREASURY N/B 1% Due 11/30/2018	99.50	686,523.05	2.21	281.25	1.01
690,000	912828NT3	US TREASURY N/B 2.625% Due 08/15/2020	100.05	690,323.44	2.22	5,954.11	2.62
690,000	912828RR3	US TREASURY N/B 2% Due 11/15/2021	97.59	673,396.88	2.16	1,125.00	2.05
690,000	912828M80	US TREASURY N/B 2% Due 11/30/2022	96.63	666,712.50	2.14	527.87	2.07
Total Treasury Bonds				4,516,374.83	14.52	7,888.23	1.16
Total Bonds				30,328,965.73	97.48	132,102.28	2.20
Total Portfolio				30,752,996.65			
Paydown Receivable				359,942.93			
Interest Accrued				132,102.28			
Dividends Accrued				0.00			
Total Portfolio with Accruals & Receivables				31,245,041.86			

The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS



Report as of: 06/14/2018

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
264,974.20	31385XG92	FN 555624 3.444% Due 03/01/2038	105.37	279,210.74	.90	1,182.74	3.27
78,455.52	36225E2F8	G2 82573 2.75% Due 07/20/2040	103.06	80,859.71	.26	259.61	2.67
317,303.28	31347AQP2	FH 840462 2.897% Due 01/01/2042	103.96	329,881.82	1.06	1,987.38	2.79
151,144.53	3138EHYX4	FN AL1625 3.845% Due 04/01/2042	103.60	156,583.77	.50	715.43	3.71
163,102.49	3138EH6J6	FN AL1772 3.761% Due 04/01/2042	103.28	168,454.37	.54	746.43	3.64
152,530.51	36179MDD9	G2 MA0100 2.625% Due 05/20/2042	102.87	156,900.50	.50	483.69	2.55
617,461.47	3140J7UU7	FN BM3294 2.983% Due 06/01/2042	104.28	643,857.95	2.07	2,253.20	2.86
66,958.94	31300MXB4	FH 849674 3.47% Due 11/01/2042	103.97	69,615.87	.22	503.48	3.34
280,840.58	31347AFT6	FH 840178 3.549% Due 12/01/2042	103.85	291,641.71	.94	2,090.86	3.42
116,524.40	31300MPF4	FH 849422 3.529% Due 02/01/2043	103.60	120,722.77	.39	862.55	3.41
199,575.20	3138EQDW9	FN AL7316 3.667% Due 02/01/2043	103.79	207,129.52	.67	886.65	3.53
150,641.21	3138EK2Y0	FN AL3490 3.477% Due 05/01/2043	103.07	155,271.92	.50	669.19	3.37
227,703.79	31347AFZ2	FH 840184 3.548% Due 06/01/2043	104.05	236,921.24	.76	1,741.96	3.41
157,516.10	31347AJ88	FH 840287 3.559% Due 06/01/2043	103.89	163,645.05	.53	1,227.43	3.43
204,207.20	31347AJT2	FH 840274 3.543% Due 07/01/2043	104.25	212,890.09	.68	1,533.21	3.40
206,685.80	3138XMRB8	FN AV9481 3.062% Due 07/01/2043	102.42	211,693.80	.68	773.79	2.99
92,083.47	36179NJU3	G2 MA1175 2.75% Due 07/20/2043	101.86	93,799.90	.30	309.14	2.70
617,077.23	3140J8D83	FN BM3726 2.91% Due 05/01/2044	104.32	643,710.28	2.07	2,199.64	2.79
171,647.29	3138ET2R6	FN AL8883 3.144% Due 07/01/2044	103.25	177,232.69	.57	665.02	3.04
177,571.03	3138ERE71	FN AL9157 3.108% Due 07/01/2044	103.30	183,421.99	.59	678.86	3.01
484,299.65	31347ATG9	FH 840551 2.455% Due 03/01/2045	102.87	498,204.38	1.60	2,523.65	2.39
177,076.91	3138EQEH1	FN AL7335 3.447% Due 04/01/2045	102.98	182,344.95	.59	752.61	3.35
605,589.78	3140J7PW9	FN BM3136 2.528% Due 04/01/2045	101.89	617,023.32	1.98	1,848.58	2.48
Total Mortgage Bonds				7,000,085.30	22.50	31,243.89	3.00
Small Business Administration Bonds							
98,894.49	83164LDW8	SBA509117 4.075% Due 08/25/2022	101.71	100,590.23	.32	828.76	4.01
239,530.97	83164KNU3	SBA508503 4.075% Due 12/25/2024	102.81	246,257.00	.79	1,988.39	3.96
323,925.27	83164JER3	SBA507344 3.23% Due 05/25/2030	101.06	327,348.52	1.05	2,126.61	3.20
257,707.52	83164JNC6	SBA507587 3.25% Due 03/25/2031	101.34	261,167.51	.84	1,702.04	3.21
148,665.79	83164LEJ6	SBA509137 3.381% Due 05/25/2033	100.28	149,083.24	.48	1,021.04	3.37
204,185.90	83164LG70	SBA509222 3.575% Due 08/25/2037	102.94	210,180.59	.68	1,482.05	3.47
248,653.63	83164LMP3	SBA509366 3.25% Due 05/25/2038	102.03	253,706.02	.82	1,640.70	3.19
470,091.15	83164LSA0	SBA509513 3.25% Due 06/25/2039	102.06	479,781.61	1.54	3,101.55	3.18
522,940.24	83164LX63	SBA509701 3% Due 07/25/2040	101.53	530,943.31	1.71	3,184.70	2.95
690,928.70	83164MGV5	SBA510112 2.25% Due 12/25/2042	100.27	692,801.81	2.23	3,155.66	2.24

Dana Investment Advisors, Inc. is an independent federally registered investment adviser providing equity and fixed income investment management services to a broad range of clients. All data is presented in U.S. Dollars. Portfolio Characteristics, Performance Report, Portfolio Holdings, and Sector Distributions reflect applicable investment holdings as of market close on the date indicated. Returns presented are exclusive of investment management and custodial fees, and net of transaction costs. Investment management fees would reduce the returns presented, for example: on a one-million dollar portfolio with an advisory fee of .75% earning a 10% return, the total compounded advisory fee over a five year period would be \$50,368. The resulting average annual return for the period would therefore be 9.17%. All returns were calculated on a time weighted total return basis. Performance does include the accrual of income and the reinvestment of dividends and interest received.

During various market cycles, the strategies discussed herein have demonstrated portfolio characteristics and returns that have been both more and less volatile than that of the comparable index. Indices shown were selected because they demonstrated a broad range of characteristics, some of these characteristics being deemed useful for limited comparison purposes only. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings do or will correspond directly to any comparative indices.

While data contained herein was gathered from sources deemed reliable, the accuracy of the data presented cannot be guaranteed. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this report, will be profitable, equal any corresponding indicated historical performance level(s), or will continue to be suitable for your portfolio. Due to various factors, including changing market conditions, the content of this report may no longer be reflective of current opinions, positions, investments or account allocations. Moreover, you should not assume that any discussion or information contained in this report serves as the receipt of, or as a substitute for, personalized investment advice from Dana Investment Advisors, Inc.

Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s). The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors, Inc. While the prices are obtained from sources we consider reliable, we cannot guarantee them.

Please remember to contact Dana Investment Advisors, Inc. at (800) 765-0157, or P.O. Box 1067 Brookfield, WI 53008 with any questions or if there are any changes in your personal financial situation or investment objectives for the purpose of reviewing, evaluating, and revising any previous recommendations or investment services. Please also advise Dana if you would like to impose, add, or modify any reasonable restrictions to your account. A copy of Dana's current Form ADV Brochure detailing a complete list of Dana's advisory services and fees continues to remain available for your review upon request.

Current List of Holdings: The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).



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REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2018</u>	X	Resolution Request
			Ordinance Request
			Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 6/20/2018 Date of County Board Meeting to be Introduced: 6/26/2018

1st Reading: 1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Transfer of \$100,000 from the General Tax Stabilization fund to Pritchard Park as start up funds for costs that
Racine County will have to cover during the off season and making the Expense account non lapsing so funds
remaining at end of year will carry forward automatically.

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.



Kristine Tapp
Finance & Budget Manager
730 Wisconsin Avenue
Racine, WI 53403
262-636-3119
Kris.Tapp@racinecounty.com

Date: June 20, 2018

To: Finance & Human Resources Committee

From: Kris Tapp
Finance & Budget Manager

Re: Pritchard Park Sports Complex

With the completion of the SC Johnson Aquatic Center, the Pritchard Park Sport Complex needs startup funds to pay for any costs that are the County's responsibility for the Off Season of the Aquatic Center. The \$100,000 will be put into a Budget only – Expense Account and will be a non-lapsing account. At year end after the cleanup entry, any funds remaining in the Expense Account will automatically be carried forward to support the next year activities.

The \$100,000 is a best estimate based on a conversation with Corporation Counsel Michael Lanzdorf, Buildings & Facilities Superintendent Karl Jeske, and Finance Director Alexandra Tillmann.

REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2018</u>	<input checked="" type="checkbox"/>	Resolution Request Ordinance Request Report Request
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Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 6/20/2018 Date of County Board Meeting to be Introduced: 6/26/2018

1st Reading: 1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Transfer of \$34,508 from the UW Extension 2018 Budget to the BFM- WRCSC 2018 Budget to assist with the
cost associated with moving to new accomodations

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

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- To make Racine County a healthy, safe, clean, crime-free community and environment.



Kristine Tapp
Finance & Budget Manager
730 Wisconsin Avenue
Racine, WI 53403
262-636-3119
Kris.Tapp@racinecounty.com

Date: June 20, 2018

To: Finance & Human Resources Committee

From: Kris Tapp
Finance & Budget Manager

Re: UW Extension Refund

Racine County annually enters into an agreement with the UW Extension System for the staffing of the Racine County UW Extension Program Call 133 Agreement. The UW Extension System does an annual reconciliation between 133 Agreement paid by the County and the actual costs. For the year ended December 31, 2017, Racine County received a refund of \$34,508. Attached is the reconciliation sheet showing how this amount was calculated.

With the movement of Racine County out of the Western Racine County Service Center to new accommodations, it is the intent of the County to use this refund to help offset the costs associated with the new accommodations.

A transfer is requested from the UW Extension 2018 Budget in the amount of \$34,508 to the BFM – WRCSC 2018 Budget to accomplish this intent.

Racine County CY2017 Reconciliation
 January 1, 2017 through December 31, 2017
 133-PRJ89TR

<u>Personnel</u>	<u>Budget</u>	<u>Actual</u>	<u>Change</u>
Baker, Beverlee	\$29,009	\$7,631	\$21,378
Debele, Pamela	24,925	27,321	(2,396)
Hawks, Sarah	19,152	21,239	(2,087)
Reese, Jennifer	20,200	17,645	2,555
Hilinske-Christensen, Jeanne	18,988	8,500	10,488
Presley, Leigh	9,090	8,984	106
Russin, Christina - ad hoc	0	1,333	(1,333)
Fringes	63,240	44,368	18,872
4-H Intern/student	2,500	5,626	(3,126)
VISTA volunteer	0	7,000	(7,000)
UW-Parkside services	0	3,500	(3,500)
Travel	1,000	449	551
Totals	<u>\$188,104</u>	<u>\$153,596</u>	<u>\$34,508</u>

*Refund from 2017
 UW-133 agreement*

The excess of budget over actual expenditures was due to:

- 1) A lower than anticipated fringe rate effective July 1, 2017. The budget anticipated a 52.6% fringe rate; the actual rate is 44.6%.
- 2) There was not a 2% salary increase effective July 1, 2017 as anticipated by the CY2017 budget.
- 3) B. Baker's hire as AED effective July 1, 2017.
- 4) J. Reese's new split role between Racine and Kenosha effective 5/30/2017.
- 5) J. Hilinske-Christensen's reduced FTE appointment for April-Sept 2017.
- 6) Underspent Travel budget.

The savings were partially offset by:

- 1) P. Debele's appointment FTE increase on 5/30/2017.
- 2) S. Hawk's revised funding split, and FTE increase to 75% effective 9/1/2017.
- 3) C. Russin's ad hoc appointment September through December 2017.
- 4) More student salary expenses than budgeted.



Finance Department

730 Wisconsin Ave, 4th Floor
Racine, WI 53403
262-636-3706
fax: 262-636-3763

June 14, 2018

To: Mr. Robert Miller
Chairman, Finance and Human Resource Committee

Re: Tyler Munis status update

Racine County went live with Tyler Munis for Financials on January 1, 2017. The experience so far has been positive with gains made in ad hoc reporting, increased internal control security, and quicker processing for daily activities such as accounts payable, purchase orders and journal entries.

The table below shows the modules we purchased under Munis Financials and the status of that implementation with additional notes if needed.

The Finance Department would be happy to schedule demonstrations for any County Board Supervisor. Please contact me or Alexandra Tillmann to set up a convenient time.

Sincerely,

A handwritten signature in cursive script that reads "Gwen Zimmer".

Gwen Zimmer
Finance Manager
Racine County Finance Department

	Implemented	Estimated Implementation	Notes
Financial			
Accounting/General Ledger/Budget/Accounts Payable	Yes		
Bid Management	No	Spring 2019	Delayed with vacancy of Purchasing Coordinator position during Go Live; this position is now filled.
Cash Management	Yes		
Contract Management	Yes		
Employee Expense Reimbursement	No	TBD	Discussions needed with HR and Corporation Counsel with regards to contracted employees.
Fixed Assets	No	Summer 2018	Recommended by Tyler Technologies to delay due to shortened implementation timeline.
Project & Grant Accounting	Yes		
Purchasing	Yes		
CAFR Builder	No	Spring 2019	This could not be completed until our first fiscal year in Munis is closed, which happened June 2018. We will be working with our auditors at Baker Tilly to smoothly transition this implementation
Revenue			
Accounts Receivable	Yes		
General Billing	Yes		
Productivity			
eProcurement	No	Spring 2019	Delayed with vacancy of Purchasing Coordinator position during Go Live; this position is now filled.
Munis Analytics & Reporting	Yes		
Tyler Content Manager	Yes		
Tyler Forms	Yes		