

**COUNTY OF RACINE  
FINANCE & HUMAN RESOURCES COMMITTEE**

Supervisor Robert N. Miller, Chairman  
Supervisor Brett Nielsen, Vice Chairman  
Supervisor Q.A. Shakoor, II, Secretary  
Supervisor Janet Bernberg  
Supervisor Mike Dawson

Supervisor Thomas H. Pringle  
Supervisor John A. Wisch  
Kaitlyn Faust, Youth in Governance Representative  
Daniel Rosli, Youth in Governance Representative

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\*\*\* THIS LOCATION IS HANDICAP ACCESSIBLE. If you have other special needs, please contact the Racine County Board Office, 730 Wisconsin Avenue, Racine, Wisconsin 53403 (262) 636-3571, fax (262) 636-3491 or the TTD/RELAY 1-800-947-3529. \*\*\*

NOTICE OF MEETING OF THE

FINANCE AND HUMAN RESOURCES COMMITTEE

DATE: **TUESDAY MAY 22, 2018**

TIME: **3:00 PM.**

PLACE: **RIVER BEND NATURE CENTER  
3600 NORTH GREEN BAY ROAD  
RACINE, WISCONSIN 53404**

**AGENDA** –

1. Convene Meeting
2. Chairman Comments – Youth In Governance/Comments
3. Public Comments
4. Finance Department – Alexandra Tillmann – Initial Resolution Authorizing the issuance of Not to Exceed \$6,090,000 General Obligation Corporate Purpose Bonds – 2018 – Resolution – 1<sup>st</sup> Reading at the May 22, 2018 County Board Meeting.
5. Finance Department – Alexandra Tillmann – Directing Publication of Notice to Electors – 2018 – Resolution – 1<sup>st</sup> Reading at the May 22, 2018 County Board Meeting.
6. Finance Department – Alexandra Tillmann – Combining Bond Issues and Providing for the Sale of General Obligation Corporate Purpose Bonds – 2018 – Resolution – 1<sup>st</sup> Reading at the May 22, 2018 County Board Meeting.
7. Finance Department – Alexandra Tillmann – Initial Resolution Authorizing the issuance of Not to Exceeds \$680,000 Taxable General Obligation Promissory Notes – 2018 – Resolution – 1<sup>st</sup> Reading at the May 22, 2018 County Board.
8. Finance Department – Alexandra Tillmann – Providing for the Sale of Taxable General Obligation Promissory Notes – 2018 – Resolution – 1<sup>st</sup> Reading at the May 22, 2018 County Board Meeting.

9. Staff Report – No Action Items.

a) Next Finance & Human Resources Committee meeting will be on June 6, 2018

10. Adjournment

REQUEST FOR COUNTY BOARD ACTION

YEAR	2018	X	Resolution Request
			Ordinance Request
			Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 5/22/2018

Date of County Board Meeting to be Introduced: 5/22/2018

1st Reading:

1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Initial Resolution authorizing the issuance of Not to Exceed \$6,090,000 General Obligation Corporate Purpose Bond

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

**The Committee believes that this action furthers the following goals:**

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

RESOLUTION NO. \_\_\_\_\_

INITIAL RESOLUTIONS BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$6,090,000  
GENERAL OBLIGATION CORPORATE PURPOSE BONDS

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, the County Board of Supervisors of Racine County, Wisconsin (the "County") finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the public purpose of paying the cost of highway projects and County building and facilities projects included in the County's 2018 Budget (the "Projects"), and there are insufficient funds on hand to pay the costs of the Projects;

WHEREAS, the County Board of Supervisors hereby finds and determines that each of the Projects is within the County's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, counties are authorized by the provisions of Chapter 67 of the Wisconsin Statutes to borrow money and issue general obligation bonds for said public purposes;

WHEREAS, the County may issue general obligation bonds only if one or more of the conditions specified in Section 67.045 of the Wisconsin Statutes apply;

WHEREAS, general obligation bonds to finance the Projects may be issued under Section 67.045(1)(f) of the Wisconsin Statutes, if approved by a vote of at least three-fourths of the members-elect of the County Board.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$4,190,000 for the public purpose of providing for the construction, improvement and maintenance of highways and bridges; and

BE IT FURTHER RESOLVED that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$1,900,000 for the public purpose of financing the construction, renovation, improvement and equipping of County buildings and facilities; and

BE IT FURTHER RESOLVED that there be and there hereby is levied on all the taxable property in the County a direct, annual tax in such years and in such amounts as are sufficient to pay when due the principal and interest on such bonds.

1st Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2nd Reading \_\_\_\_\_

\_\_\_\_\_

BOARD ACTION

\_\_\_\_\_

Adopted \_\_\_\_\_

\_\_\_\_\_

For \_\_\_\_\_

\_\_\_\_\_

Against \_\_\_\_\_

\_\_\_\_\_

Absent \_\_\_\_\_

\_\_\_\_\_

VOTE REQUIRED: 3/4 OF MEMBERS-ELECT

\_\_\_\_\_

REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2018</u>	X	Resolution Request
		Ordinance Request
		Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 5/22/2018                      Date of County Board Meeting to be Introduced: 5/22/2018

1st Reading:                       1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Directing Publication of Notice to Electors

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**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

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**The Committee believes that this action furthers the following goals:**

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

RESOLUTION NO. \_\_\_\_\_

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
DIRECTING PUBLICATION OF NOTICE TO ELECTORS

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS the County Board of Supervisors of Racine County, Wisconsin has adopted an initial resolution for an issue of bonds for the public purpose of providing for the construction, improvement and maintenance of highways and bridges; and

WHEREAS Section 67.05(4) of the Wisconsin Statutes provides the electors of the County with an opportunity to submit a petition requesting submission of such initial resolution to the electors for approval, and it is necessary to provide the electors with notice of this right;

NOW, THEREFORE, BE IT RESOLVED that the County Clerk shall, within 15 days, cause a notice to electors in substantially the form attached hereto as Exhibit A to be published in The Journal Times, the official County newspaper.

1st Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2nd Reading \_\_\_\_\_

BOARD ACTION

Adopted \_\_\_\_\_

For \_\_\_\_\_

Against \_\_\_\_\_

Absent \_\_\_\_\_

VOTE REQUIRED: MAJORITY OF A QUORUM \_\_\_\_\_

EXHIBIT A

NOTICE TO ELECTORS OF RACINE COUNTY, WISCONSIN

NOTICE IS HEREBY GIVEN that the following initial resolution has been adopted at the meeting of the County Board of Supervisors of Racine County, held \_\_\_\_\_, 2018:

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors that there shall be issued general obligation bonds of the County in a principal amount not to exceed \$4,190,000 for the public purpose of providing for the construction, improvement and maintenance of highways and bridges.

Wisconsin Statutes (s. 67.05(4)) provide that the initial resolution need not be submitted to the electors unless within 30 days after adoption of the initial resolution a petition is filed in the County Clerk's office requesting a referendum. This petition must be signed by electors numbering at least 10% of the votes cast in the County for governor at the last general election.

Dated \_\_\_\_\_, 2018.

By Order of the County Board of Supervisors  
Wendy M. Christensen, County Clerk



REQUEST FOR COUNTY BOARD ACTION

YEAR	2018	X	Resolution Request
			Ordinance Request
			Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 5/22/2018 Date of County Board Meeting to be Introduced: 5/22/2018

1st Reading: [x] 1st & 2nd Reading: [ ] \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Combining Bond Issues and Providing for the Sale of General Obligation Corporate Purpose Bonds

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

RESOLUTION NO. \_\_\_\_\_

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
COMBINING BOND ISSUES AND PROVIDING FOR THE SALE OF  
GENERAL OBLIGATION CORPORATE PURPOSE BONDS

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS the County Board of Supervisors of Racine County, Wisconsin (the "County") has adopted initial resolutions authorizing the issuance of the County's general obligation bonds in the following amounts for the following public purposes:

\$4,190,000 to finance the construction, improvement and maintenance of highways and bridges; and

\$1,900,000 to finance the construction, renovation, improvement and equipping of County buildings and facilities;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Combination of Issues. The issues referred to in the preamble hereof are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds" (the "Bonds") which shall be issued in an amount not to exceed \$6,090,000 for the purposes above specified.

Section 2. Sale of the Bonds. The County Board of Supervisors hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the County Board of Supervisors shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The County Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the County Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 4. Official Statement. The County Clerk shall cause an Official Statement concerning this issue to be prepared by PFM Financial Advisors LLC. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

1st Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2nd Reading \_\_\_\_\_

\_\_\_\_\_

BOARD ACTION

\_\_\_\_\_

Adopted \_\_\_\_\_

\_\_\_\_\_

For \_\_\_\_\_

\_\_\_\_\_

Against \_\_\_\_\_

\_\_\_\_\_

Absent \_\_\_\_\_

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VOTE REQUIRED: MAJORITY OF A QUORUM

\_\_\_\_\_

REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2018</u>	X	Resolution Request
		Ordinance Request
		Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 5/22/2018                      Date of County Board Meeting to be Introduced: 5/22/2018

1st Reading:                       1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Initial Resolution authorizing the issuance of Not to Exceed \$680,000 Taxable General Obligation Promissory Notes

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\_\_\_\_\_

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

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- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

RESOLUTION NO. \_\_\_\_\_

INITIAL RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$680,000  
TAXABLE GENERAL OBLIGATION PROMISSORY NOTES

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, the County Board of Supervisors of Racine County, Wisconsin (the "County") finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the public purpose of funding economic development incentives (the "Project"), and there are insufficient funds on hand to pay the cost of the Project;

WHEREAS, the County Board of Supervisors hereby finds and determines that the Project is within the County's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, counties are authorized by the provisions of Chapter 67 of the Wisconsin Statutes to borrow money and issue general obligation promissory notes for said public purpose;

WHEREAS, due to certain provisions containing in the Internal Revenue Codes of 1986, as amended, it is necessary to issue such notes on a taxable rather than tax-exempt basis; and

WHEREAS, counties may issue general obligation promissory notes for such public purpose pursuant to Section 67.045(1)(f) of the Wisconsin Statutes if the County Board of Supervisors adopts a resolution authorizing the issuance of the notes by a vote of at least three-fourths of the members-elect of the County Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors that there shall be issued general obligation promissory notes of the County in a principal amount not to exceed \$680,000 for the public purpose of funding economic development incentives; and

BE IT FURTHER RESOLVED that there be and there hereby is levied on all the taxable property in the County a direct, annual tax in such years and in such amounts as are sufficient to pay when due the principal and interest on such notes.

1st Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2nd Reading \_\_\_\_\_

\_\_\_\_\_

BOARD ACTION

\_\_\_\_\_

Adopted \_\_\_\_\_

\_\_\_\_\_

For \_\_\_\_\_

\_\_\_\_\_

Against \_\_\_\_\_

\_\_\_\_\_

Absent \_\_\_\_\_

\_\_\_\_\_

VOTE REQUIRED: 3/4 OF MEMBERS-ELECT

\_\_\_\_\_

REQUEST FOR COUNTY BOARD ACTION

YEAR	2018	X	Resolution Request
			Ordinance Request
			Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 5/22/2018 Date of County Board Meeting to be Introduced: 5/22/2018

1st Reading:  1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Providing for the Sale of Taxable General Obligation Promissory Notes  
\_\_\_\_\_  
\_\_\_\_\_

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

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- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

RESOLUTION NO. \_\_\_\_\_

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
PROVIDING FOR THE SALE OF  
TAXABLE GENERAL OBLIGATION PROMISSORY NOTES

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS the County Board of Supervisors of Racine County, Wisconsin (the "County") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of the County's general obligation promissory notes in an amount not to exceed \$680,000 for the public purpose of funding economic development incentives; and

WHEREAS, due to certain provisions containing in the Internal Revenue Codes of 1986, as amended, it is necessary to issue such notes on a taxable rather than tax-exempt basis;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of Notes. The County shall issue the general obligation promissory notes authorized by the Initial Resolution in an aggregate principal amount not to exceed \$680,000, which notes shall be designated "Taxable General Obligation Promissory Notes" (the "Notes").

Section 2. Sale of the Notes. If the Notes are to be offered for public sale (a) at a subsequent meeting, the County Board of Supervisors shall consider such bids for the Notes as may have been received and take action thereon; (b) the County Clerk shall cause notice of the sale of the Notes to be disseminated in such manner and at such times as the County Clerk may determine and cause copies of a complete, official Notice of Note Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine; and (c) the County Clerk shall cause an Official Statement concerning this issue to be prepared by PFM Financial Advisors LLC. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Section 3. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.



1st Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2nd Reading \_\_\_\_\_

\_\_\_\_\_

BOARD ACTION

\_\_\_\_\_

Adopted \_\_\_\_\_

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For \_\_\_\_\_

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Against \_\_\_\_\_

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Absent \_\_\_\_\_

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VOTE REQUIRED: MAJORITY OF A QUORUM

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