

**COUNTY OF RACINE
FINANCE & HUMAN RESOURCES COMMITTEE**

Supervisor Q. A. Shakoore, II, Chairman
Supervisor Robert N. Miller, Vice Chairman
Supervisor Thomas H. Pringle, Secretary
Supervisor Janet Bernberg
Supervisor Brett Nielsen

Supervisor Donnie E. Snow
Supervisor John A. Wisch
Ryan Anderson, Youth in Governance Representative
Ruby Ward, Youth in Governance Representative

*** THIS LOCATION IS HANDICAP ACCESSIBLE. If you have other special needs, please contact the Racine County Board Office, 730 Wisconsin Avenue, Racine, Wisconsin 53403 (262) 636-3571, fax (262) 636-3491 or the TTD/RELAY 1-800-947-3529. ***

NOTICE OF MEETING OF THE

FINANCE AND HUMAN RESOURCES COMMITTEE

DATE: **Wednesday February 21, 2018**

TIME: **5:00 P.M.**

PLACE: **IVES GROVE OFFICE COMPLEX
AUDITORIUM
14200 WASHINGTON AVENUE
STURTEVANT, WISCONSIN 53177**

AGENDA –

1. Convene Meeting
2. Chairman Comments – Youth In Governance/Comments
3. Public Comments
4. Approval of Minutes from the February 7, 2018 committee meeting.
5. Finance Department – Alexandra Tillmann – Racine County 2017 4th Quarter Investment Report (Staff from DANA Investments will be available to discuss the materials) – 2018 – Report.
6. Racine County Economic Development Corp – Carolyn Engel – Status of the Racine County Matching Grant Program for the period ending December 31, 2017 – Action of the Committee only.
7. Clerk of Court – Samuel Christensen – Establishing the Salary of the Clerk of Courts of Racine County for the years 2019, 2020, 2021 and 2022 – 2018 – Resolution – 1st Reading at the February 27, 2018 County Board Meeting.
8. County Executive – Jonathan Delagrave – Establishing the Salary of the County Executive of Racine County for the years 2019, 2020, 2021 and 2022 – 2018 – Resolution – 1st Reading at the February 27, 2018 County Board Meeting.
 - a) Human Services – Hope Otto – Acceptance of a State of Wisconsin for a Workforce Training Program and transfer of \$218,868 within the Human Services 2018 budget and creation of 1 Sunset FTE C/S Project Coordinator – 2018 – Resolution – 1st Reading at the February 27, 2018 County Board Meeting.

9. Communication & Report Referrals from County Board Meeting:

a. Bankruptcy items:

Type of Action:	Person/Persons
Order of Discharge	Mark Robert Kattreh; Neil & Janet Pappalardo; Robert Leonard & Pamela Jean Brouwers; Robert Don Dumas, Jr;
No Proof of Claim Deadline	Joseph Inhof III; Shawn Patric & Susanna Rose Lueck; Paul William & Kathleen Mary Poenitsch
Notice and Motion to Dismiss - Confirmed Plan	Kenny & Debra L. Williams; Angela Yvette Harris; Edward Joseph Nowak; Derrick Graham;
Notice of Chapter 13 Bankruptcy Case	Brayden L. Moore; Lisa Kay Johnson;
Notice – Case Closed without a Discharge	William Lukaszewski;
Notice and Motion to Dismiss – Unconfirmed Plan	Darren Scott Perry, Jr;
Notice of Need to File Proof of Claim due to Recovery of Assets	Max L. & Debra S. Erickson;

b. Foreclosure items:

Attorney	Lending Company	Person/Persons	Amt. owed Racine CO
William N. Foshag	Wells Fargo Bank	Brian D. Nielsen	\$413.60
Cord J. Harris	Quicken Loans	Mason R. & Jessica M. Grabher	\$443.24
William N. Foshag	CitiMortgage	Shane M Campbell	\$1,179.49
Ian J. Thomson	US Bank National Assoc	Bryant & Mandy Holloway	\$210.00

- c. Attorney John A. Becker on behalf of Doris Hammes has filed a notice of circumstances of claim for personal injuries sustained on November 5, 2017 at the nursing home previously owned by Racine County.
- d. Jason A. Visor on behalf of himself has filed a claim for property damage of his vehicle while in police custody in the amount of \$8,738.79.
- e. Dale Bennett – Director of Gaslight Point Marina on behalf of themselves has filed a claim for property damage to their finger pier in the amount of \$12,000.00
- f. Lenny Hannula, Building Inspector has issued an Order to Raze to Emicael Ortega & Maria Espinoza for property at 2221 Racine Street, Mt. Pleasant WI 53403 – tax parcel 51-151-03-23-21-111-000
- g. Civil Rights Bureau of the Department of Workforce Development Equal Rights Division has filed a notice of complaint – EEOC to process initially on behalf of Sharrendra Young

h. Dean Winiarski on behalf of his wife has filed a claim for property damage of her vehicle due to a pot hole in the amount of \$148.20.

10. Staff Report – No Action Items.

a) Sample of fiscal note and position change pages with the Budget Page(s) listed – requesting approval of the Committee for the format.

11. Adjournment

FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

Requestor/Originator Finance & Human Resources Committee

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date of Committee Meeting: 2/21/2018

Signature of Committee Chairperson /Designee: _____

Description: Approval of the minutes from the February 7, 2018 Meeting

Motion: _____

County Board Supervisors
Action: Approve
 Deny

Youth In Governance
 Approve
 Deny

FINANCE AND HUMAN RESOURCES COMMITTEE MEETING
February 7, 2018

IVES GROVE OFFICE COMPLEX
AUDITORIUM
14200 WASHINGTON AVENUE
STURTEVANT, WISCONSIN 53177

Meeting attended by: Chairman Shakoor II, Supervisors Bernberg, Miller, Nielsen, Pringle and Snow, Youth Representatives Anderson and Ward, Human Resources Director Karen Galbraith, Finance & Budget Manager Kris Tapp, Human Services Director Hope Otto, Fiscal Manager Brian Nelson and Asst. Corporation Counsel John Serketich.

Excused: Supervisor Wisch

Agenda Item #1 - Convene Meeting

Meeting Called to Order at 5:02 pm by Chairman Shakoor II.

Agenda Item #2 – Youth in Governance/Comments

Chairman Shakoor II read the Youth in Governance statement.

Agenda Item #3 – Public Comments

None.

Agenda Item #4 – Approval of Minutes from the January 23, 2018 Meeting.

Action: Approve the minutes from the January 23, 2018 meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Miller. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #5 – Transfers

5a) Health Services – Hope Otto –Transfer of \$260,684 within the Health Services 2018 budget and creation of 1 FTE Non-Rep Exempt E060 Mobile Response Supervisor, 2 FTE Non-Rep Non-Exempt N102 Mobile Response Crisis Worker I and 1 FTE Non-Rep Non-Exempt N120 Mobile Response Crisis Worker II as of March 5, 2018 and elimination of 3 FTE Contracted Services Staff - 2018 - Resolution - 1st Reading at the February 13, 2018 County Board Meeting.

Action: Authorize the transfer of \$260,684 within the Health Services 2018 budget and creation of 1 FTE Non-Rep Exempt E060 Mobile Response Supervisor, 2 FTE Non-Rep Non-Exempt N102 Mobile Response Crisis Worker I and 1 FTE Non-Rep Non-Exempt N120 Mobile Response Crisis Worker II as of March 5, 2018 and elimination of 3 FTE Contracted Services Staff - 2018 – Resolution - 1st Reading at the February 13, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Youth Representatives Vote: All Ayes No Nays

Supervisor Bernberg requested that the budget page the transfer refers to be put on the fiscal note and the org chart budget page be put on the position change note. The Committee agreed with this request.

5b) Veterans Services/Human Services – Hope Otto –Transfer of \$25,796 within the Veterans Services Office 2018 budget and elimination of .5 FTE Non-Rep Exempt E020 Administrative Assistant and creation of .5 FTE Contracted Service Position as of March 5, 2018 and transfer of \$62,418 with the Human Services 2018 budget eliminating of 1 FTE Contracted Service Position and creation of 1 FTE Non-Rep Exempt E020 Business Service Consultant – WFS as of March 5, 2018 - 2018 - Resolution - 1st Reading at the February 13,

2018 County Board Meeting.

Action: Authorize the transfer of \$25,796 within the Veterans Services Office 2018 budget and elimination of .5 FTE Non-Rep Exempt E020 Administrative Assistant and creation of .5 FTE Contracted Service Position as of March 5, 2018 and transfer of \$62,418 with the Human Services 2018 budget eliminating of 1 FTE Contracted Service Position and creation of 1 FTE Non-Rep Exempt E020 Business Service Consultant – WFS as of March 5, 2018 - 2018 – Resolution - 1st Reading at the February 13, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Youth Representatives Vote: All Ayes No Nays

5c) Human Services – Hope Otto –Transfer of \$93,232 within the Human Services 2018 budget and creation of 1 FTE Non-Rep Exempt E080 Community Impact Mgr.-Higher Exp. as of March 5, 2018 - 2018 - Resolution - 1st Reading at the February 13, 2018 County Board Meeting.

Action: Authorize the transfer of \$93,232 within the Human Services 2018 budget and creation of 1 FTE Non-Rep Exempt E080 Community Impact Mgr.-Higher Exp. as of March 5, 2018 - 2018 – Resolution - 1st Reading at the February 13, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Youth Representatives Vote: All Ayes No Nays

Human Services Director Otto hand out of the new position job description.

Agenda Item #6- Human Resources – Karen Galbraith – Reauthorizing Self-Insurance for Racine County’s Worker’s Compensation Program – 2018 – Resolution – 1st Reading at the February 13, 2018 County Board Meeting:

Action: Approve the reauthorizing self-insurance for Racine County’s Worker’s Compensation Program – 2018 – Resolution – 1st Reading at the February 13, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Nielsen. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item #9- Communication & Report Referrals from County Board Meeting:

Action: Receive and file items a - c. **Motion Passed.** Moved: Supervisor Miller. Seconded: Supervisor Pringle. Vote: All Ayes No Nays. Advisory Vote: All Ayes No Nays.

Agenda Item # 10 – Staff Report – No Action items.

None.

Agenda Item #7 – Closed Session.

Action: Motion to go into closed session pursuant to s. 19.85(1)(c), WI Stats, to discuss with legal counsel the following claims against Racine County: 1) Lisa Winiarski at 5:23 pm. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Miller. Vote: Roll Call Vote was taken of the members present: All Ayes, No Nays.

Agenda Item #8- Regular Session.

Action: To reconvene into regular session at 5:33 p.m. **Motion passed.** Moved: Supervisor Miller. Seconded: Supervisor Pringle. Vote: All Ayes, No Nays.

Action: Motion to deny the claim of Lisa Winiarski for property damage in the amount of \$148.20 – 2018 – Resolution – 1st Reading at the February 13, 2018 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. All Ayes No Nays.

Agenda Item # 9 – Adjournment

Action: Adjourn the meeting at 5:33 pm. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor

Nielsen. Vote: All Ayes No Nays.

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2018</u>	<input type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input checked="" type="checkbox"/>	Report Request

Requestor/Originator: Alexendra Tillman - Finance Department

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 2/21/2018

Date of County Board Meeting to be Introduced: _____

1st Reading:

1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Racine County 2017 4th Quarter Investment Report

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.



Racine County

W I S C O N S I N

AS OF DECEMBER 31, 2017

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16	Disclosure

Contact



J. Joseph Veranth, CFA
Chief Investment Officer
(262) 782-7273
Joe@DanaInvestment.com



Noaman Sharief
Vice President – Portfolio Manager
(262) 780-6093
Noaman@DanaInvestment.com

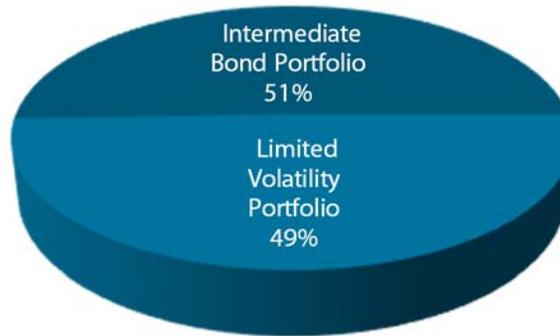


Matthew Slowinski, CFA
Vice President – Portfolio Manager
(262) 782-6091
Matt@DanaInvestment.com

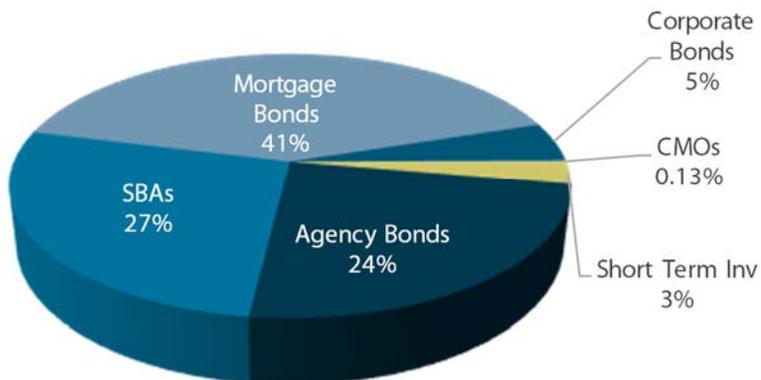
Through December 31, 2017

- Calendar 2017 total return of the combined Racine County portfolios was 0.84%*
- Current yield as of 12/31/17 of the combined Racine County portfolios was 2.04%, compared to the Wisconsin LGIP yield of 1.21%
- Estimated dollar return over Wisconsin LGIP since inception of the combined Racine County portfolios through 12/31/17 = \$ 701,364* (**)

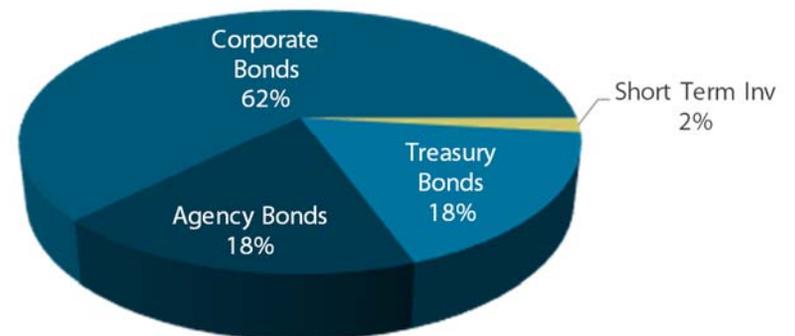
2198m - Racine County
December 31, 2017



2198ma - Racine County - Limited Volatility Bond Portfolio
December 31, 2017



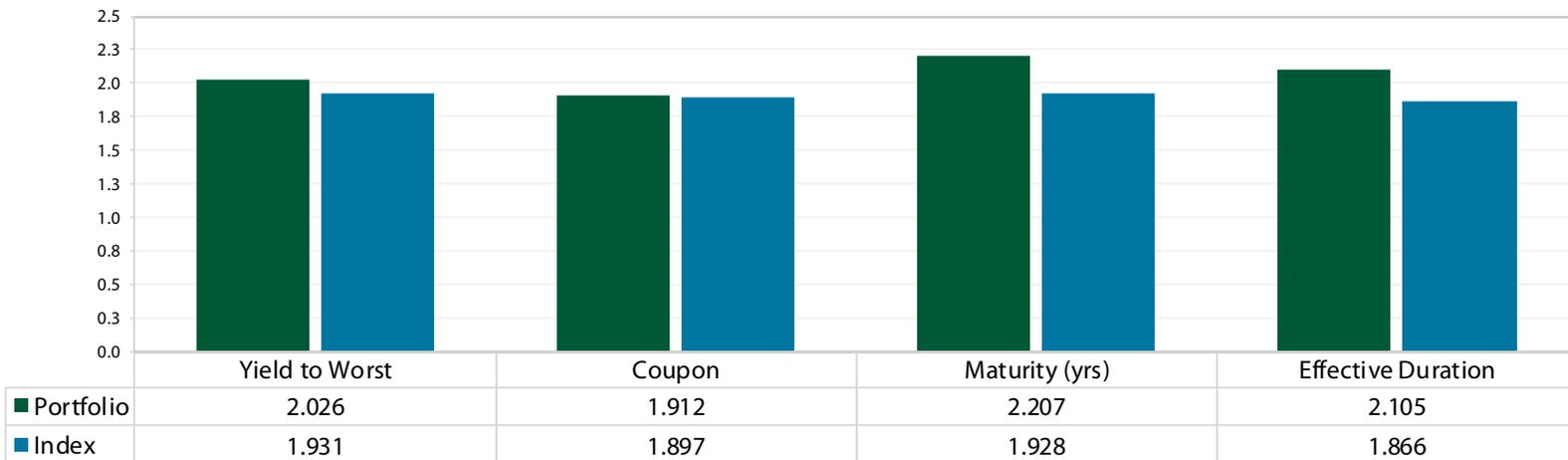
2198mb - Racine County - Intermediate Bond Portfolio
December 31, 2017



2198ma Racine County Limited Volatility Portfolio versus ICE BofAML 1 Year Treasury Index as of December 31, 2017



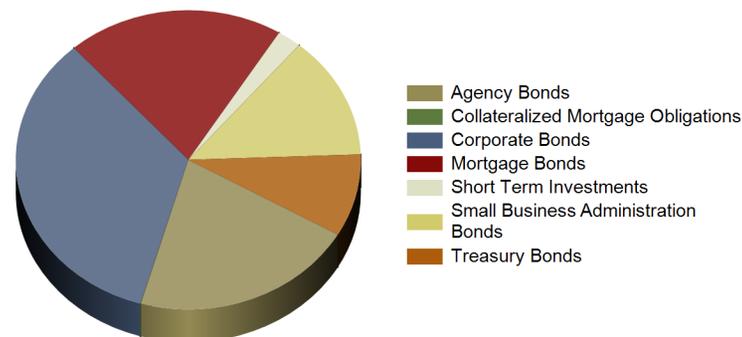
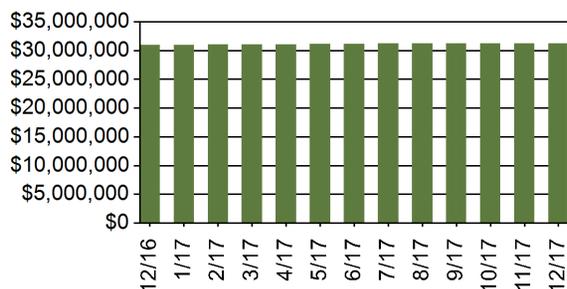
2198mb Racine County Intermediate Portfolio versus ICE BofAML 1-3 Year Govt/Corp AA+ Index as of December 31, 2017



Account Activity 12/30/2016 to 12/29/2017	
Portfolio Value on 12/30/2016	\$30,953,963.56
Contributions/Withdrawals	(\$8,901.26)
Investment Income	\$598,855.24
Unrealized Gain/Loss	(\$101,985.71)
Realized Gain/Loss	(\$204,129.00)
Change in Accrued Income	\$24,474.28
Portfolio Value on 12/29/2017	\$31,262,277.11
Total Gain after fees	\$260,569.24

Portfolio Allocation				
Summary as of 12/29/2017	Market Value	% Assets	Income	Yield
Short Term Investments	707,861	2.3	5,773	.82
Treasury Bonds	2,790,583	8.9	62,963	2.27
Agency Bonds	6,596,101	21.1	82,013	1.25
Small Business Administration Bonds	4,162,815	13.3	103,735	2.50
Mortgage Bonds	6,366,863	20.4	175,657	2.77
Corporate Bonds	10,617,485	33.9	220,128	2.08
Collateralized Mortgage Obligations	20,570	.1	613	2.99
Total Portfolio	31,262,277	100.0	650,881	2.09

Account Value (\$) Over Last 12 Months



Data Through 12/31/2017

Racine County Data is Net of Fees

	Yield to Worst	Unannualized		Average Annual	
		4th Quarter 2017	Calendar 2017	3 Year	Since Inception
2198m - Racine County	2.04	0.01	0.84	0.74	0.67
2198ma - Racine County - Limited Volatility	2.05	0.14	0.72	0.65	0.74
2198mb - Racine County - Intermediate	2.03	-0.11	0.96	0.83	0.66
BofA ML 1 Year Treasury Note	1.82	0.01	0.57	0.49	0.36
BofA ML US Gov/Corp 1-3 Year AA or Better	1.93	-0.23	0.55	0.69	0.65
Wisconsin LGIP	1.21	0.28	0.85	0.46	0.28
Estimated \$ Return over LGIP *					\$ 701,364

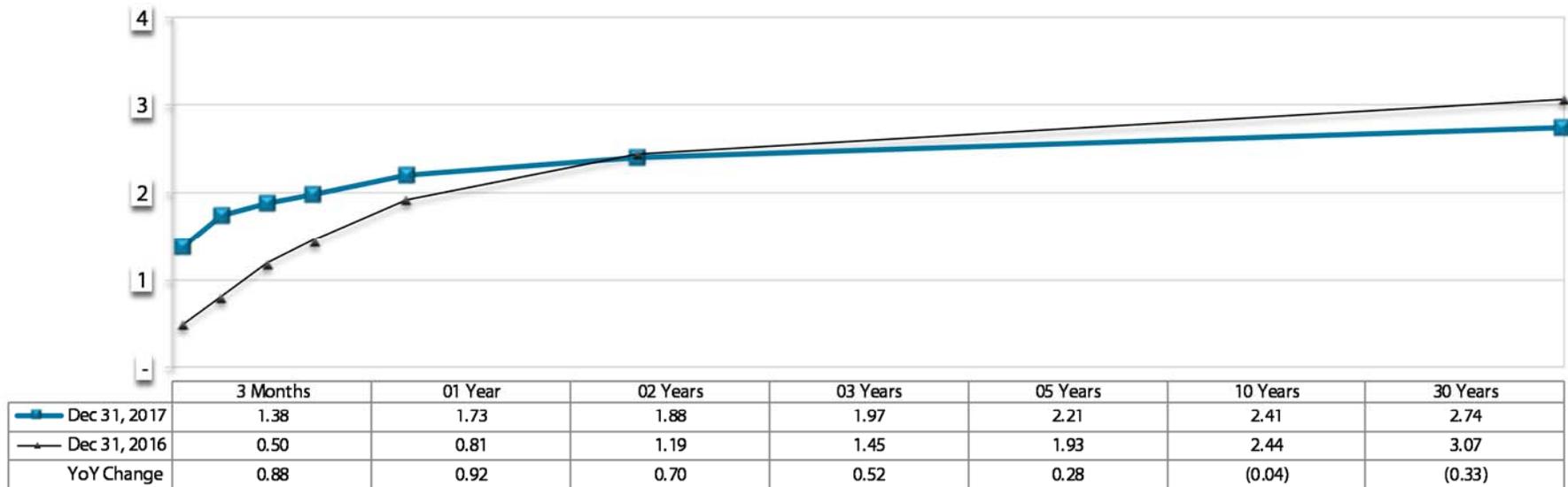
2198mb Racine County Intermediate Portfolio versus ICE BofAML 1-3 Year Govt/Corp AA+ Index as of December 31, 2017

Maturity (Years)			Effective Duration			Coupon		
	Portfolio	Index		Portfolio	Index		Portfolio	Index
CASH	0.69%	-	CASH	0.69%	-	CASH	0.69%	-
<0.00	-	-	<0.00	-	-	<0.00	-	-
0.00 - 0.99	30.55%	-	0.00 - 0.99	30.55%	3.00%	0.00 - 0.99	4.89%	5.60%
1.00 - 1.99	15.03%	55.00%	1.00 - 1.99	15.03%	57.80%	1.00 - 1.99	43.35%	66.48%
2.00 - 2.99	25.03%	45.00%	2.00 - 2.99	25.03%	39.20%	2.00 - 2.99	42.56%	14.19%
3.00 - 3.99	19.36%	-	3.00 - 3.99	19.98%	-	3.00 - 3.99	-	9.39%
4.00 - 4.99	4.92%	-	4.00 - 4.99	4.30%	-	4.00 - 4.99	8.51%	1.10%
5.00 - 6.99	4.42%	-	5.00 - 5.99	4.42%	-	5.00 - 5.99	0.00%	0.50%
7.00 - 9.99	-	-	6.00 - 6.99	-	-	6.00 - 6.99	0.00%	0.10%
10.00 - 14.99	-	-	7.00 - 7.99	-	-	7.00 - 7.99	-	0.10%
15.00 - 19.99	-	-	8.00 - 8.99	-	-	8.00 - 8.99	-	2.39%
20.00 - 24.99	-	-	9.00 - 9.99	-	-	9.00 - 9.99	-	0.20%
25.00+	-	-	10.00+	-	-	10.00+	-	-

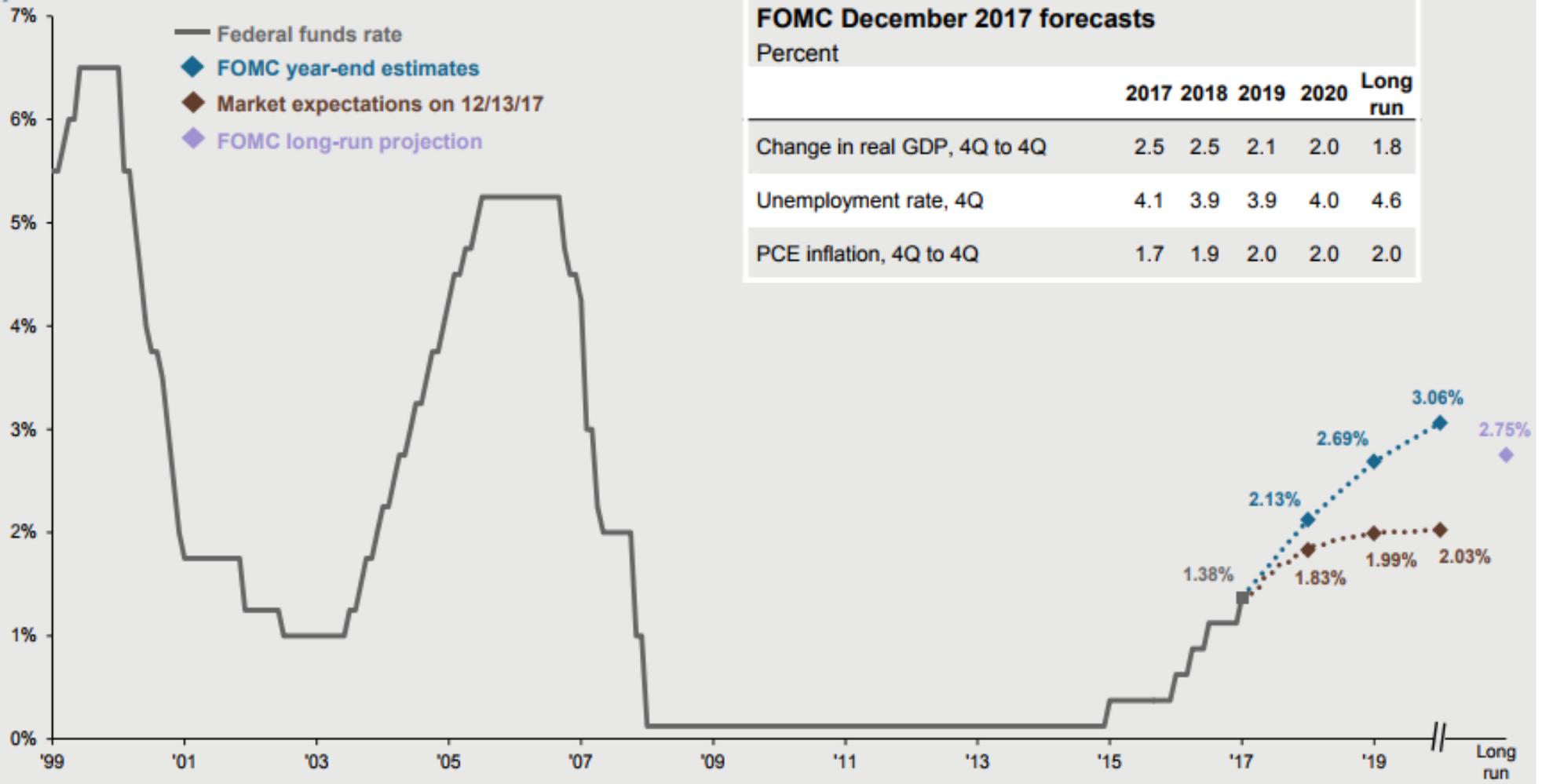
- Overall Portfolio duration is slightly longer and smoothed out compared to the Index, and was positioned remarkably well against the Index for the quarter to withstand declines in the front end of the curve as market reacted to recent economic data
- Racine County Intermediate portfolio has a yield advantage versus the Index – which will continue to benefit when all else remains the same
- Price movement tends to be minimal for securities within 2-year maturity when rates rise or fall
- The portfolio structure has been a positive contributor to performance since 12/31/2016

The yield curve has flattened in 2017 on the continuation of further monetary tightening and tepid future inflation expectations

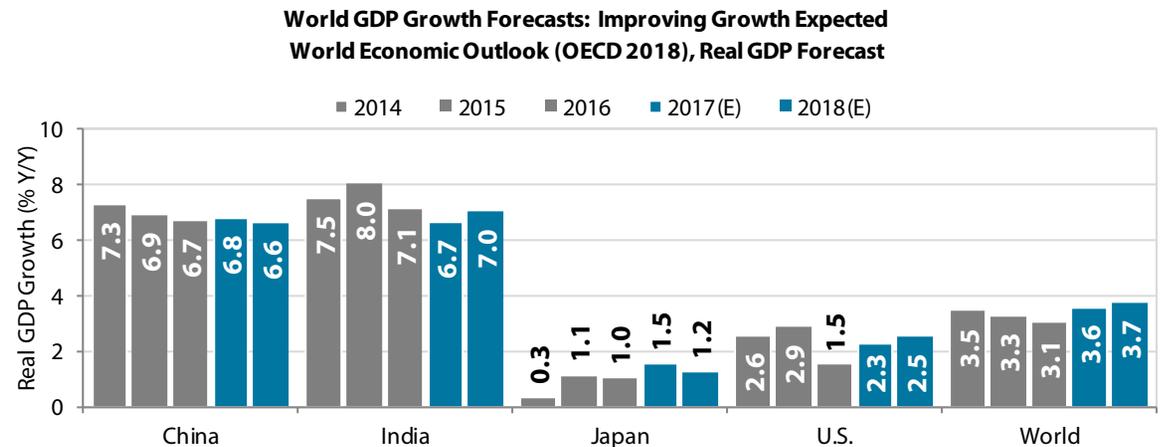
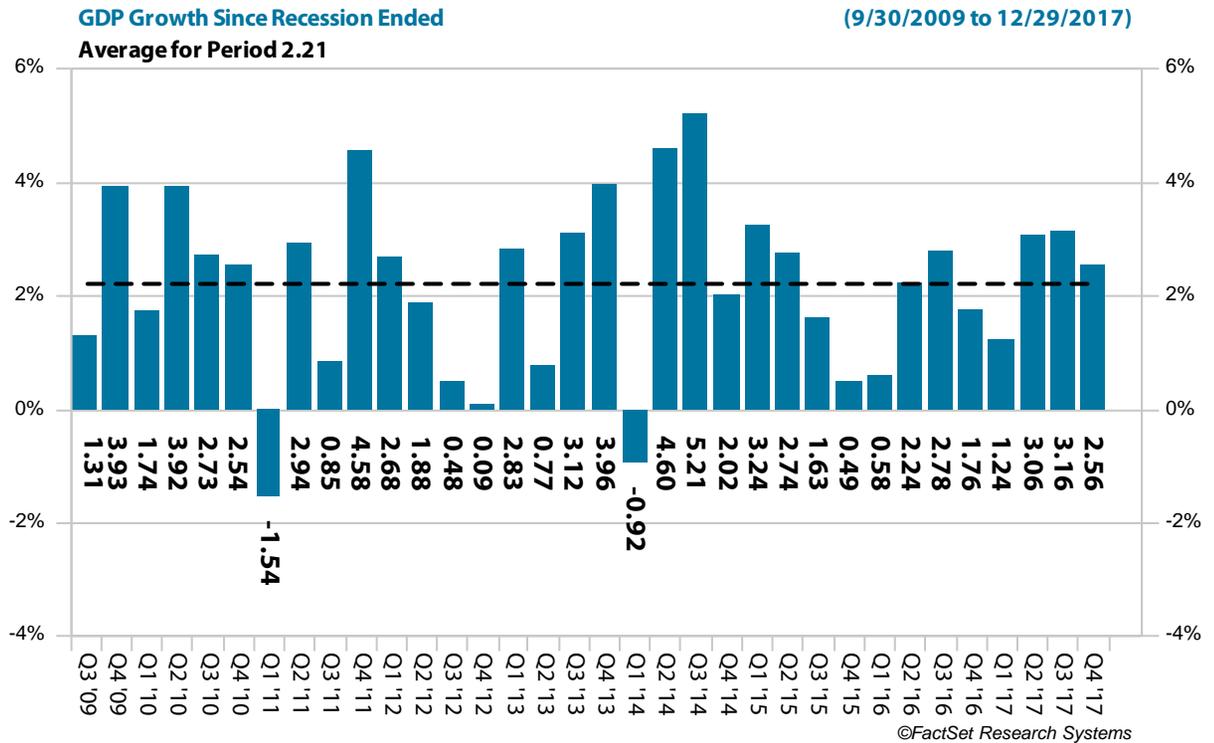
Treasury Yield Curve



Federal funds rate expectations
FOMC and market expectations for the fed funds rate



- GDP growth may break out of post-recession doldrums
 - Solid underlying pace for Q4 follows through on good Q2 and Q3, expect 2018 to be similar
 - Leading indicators, ISM, and Industrial Production showing momentum
- Earnings growth also breaking pattern
 - 2017 downward revisions to original estimates much better than 2015 and 2016
 - 2018 estimates trending higher, not lower
 - U.S. tax reform signed into law
 - Earnings estimates are not yet reflecting tax changes
- Synchronized global growth
 - The U.S. and Europe showing decent growth
 - Chinese growth trajectory continues to slow at a manageable pace, but still at high levels
 - Brazil, Russia, and other Emerging Markets now showing positive growth
 - Central banks and political tensions lurk in the shadows
- 4th Quarter 2017 Summary
 - Oil and industrial metals continue rally from Q3
 - Market volatility has been low by historical standards
 - Cryptocurrencies occupy public's attention
 - U.S. equity markets make multiple record highs



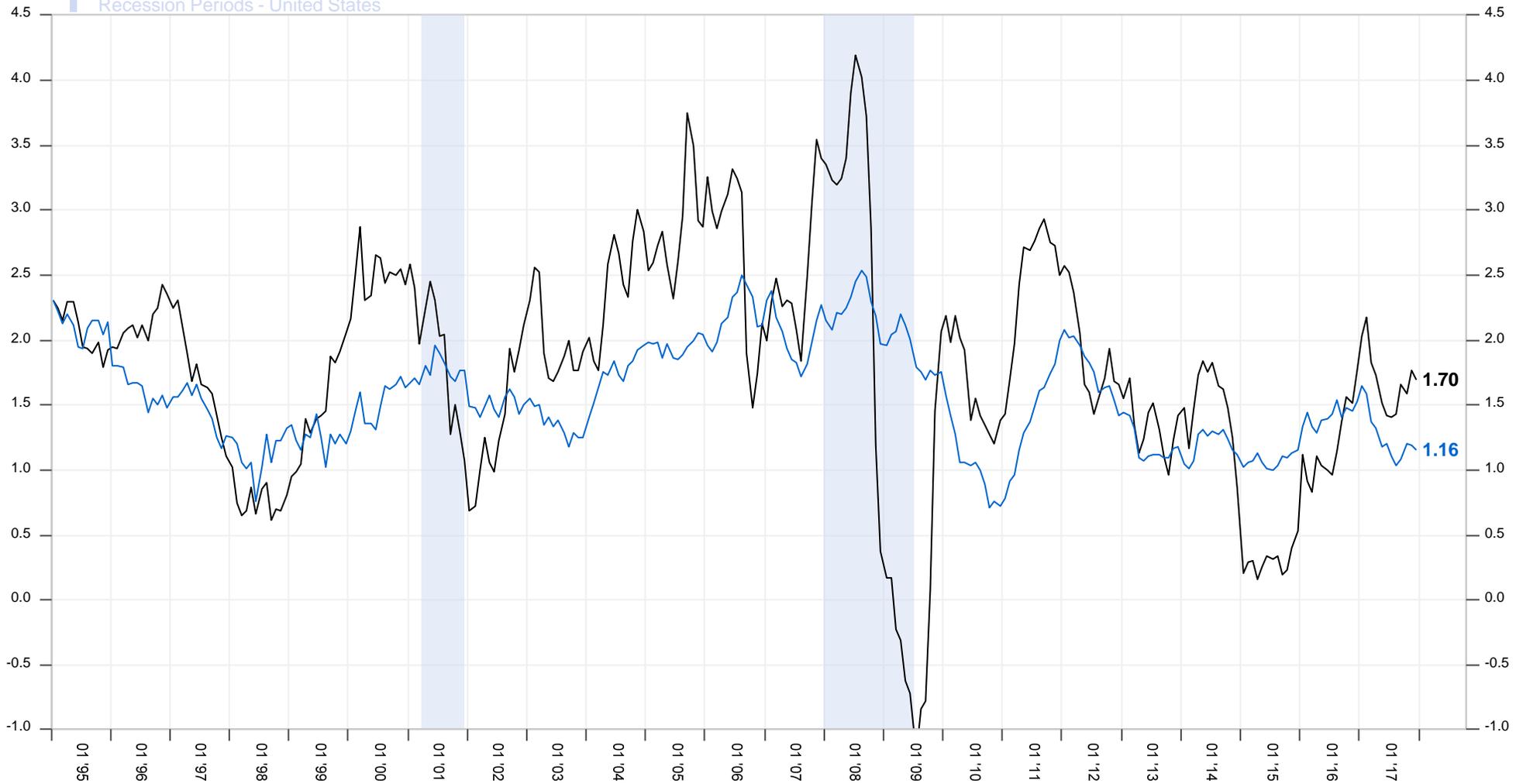
Source:OECD (2018), Real GDP forecast (indicator). doi: 10.1787/1f84150b-en (Accessed on 04 January 2018)

“Inflation on a 12-month basis is expected to remain somewhat below 2 percent in the near term but to stabilize around the Committee’s 2 percent objective over the medium term.”¹

Inflation (PCED) Index

1/31/1995 Through 12/29/2017

- PCE, Price Index, 2009=100, SA, Index - United States
- PCE Excl. Food And Energy, Price Index, 2009=100, SA, Index - United States
- Recession Periods - United States

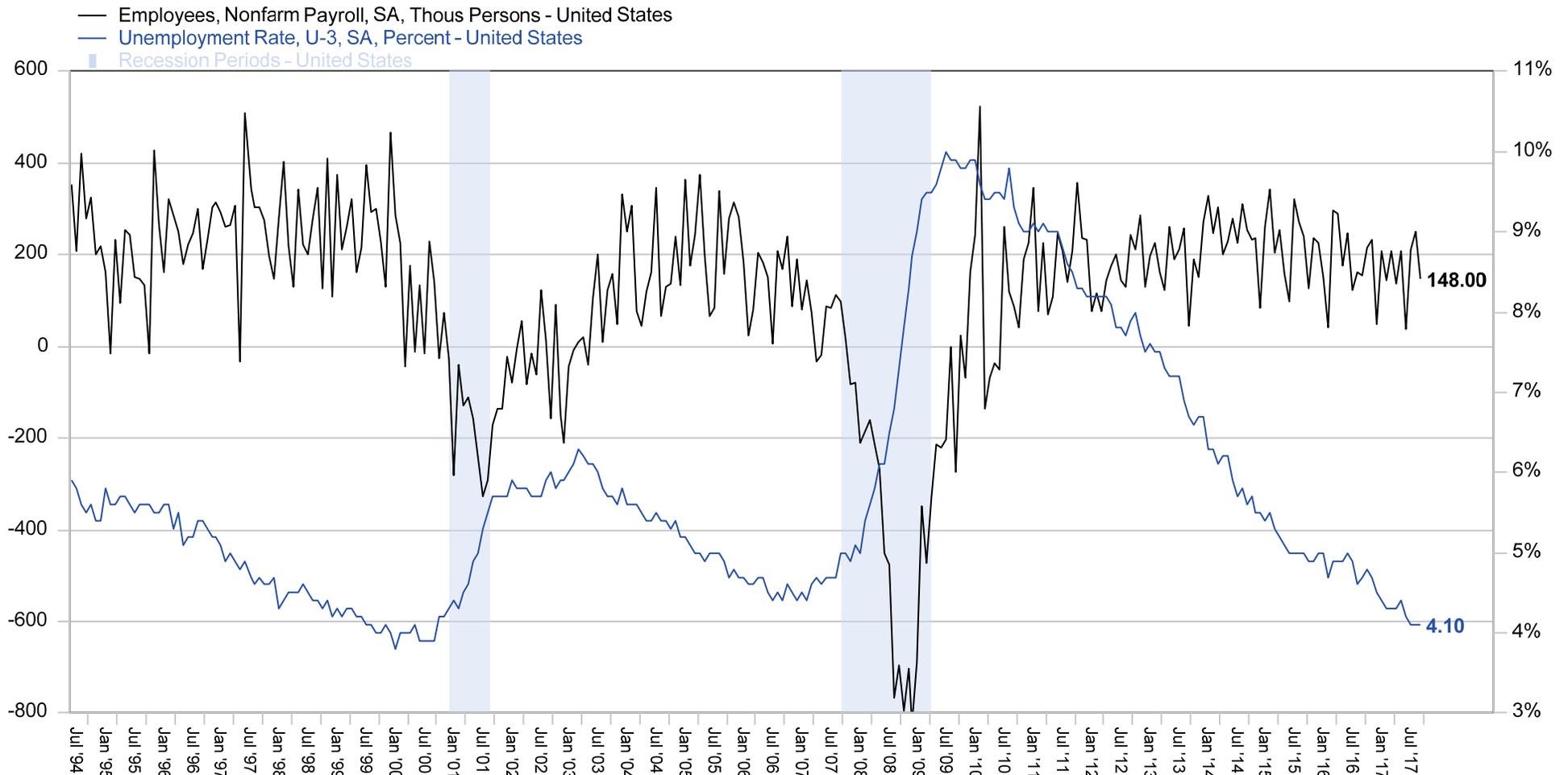


¹Federal Reserve’s press release dated November 1, 2017.

- October snap-back from hurricane plunge in September
- Job growth stronger for longer in this recovery due to the depth of the last recession
- 4.1% unemployment rate is lower than 4.4% pre-recession low

US Change in NonFarm Employment & Unemployment Rate

9/30/1994 through 12/29/2017



Dana Investment Advisors, Inc.

PORTFOLIO HOLDINGS



Report as of: 12/29/2017

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
Cash							
Short Term Investments							
	000009	Cash - Money Fund		577,278.84	1.85	.00	1.00
Total Short Term Investments				577,278.84	1.85	.00	1.00
Bonds							
Agency Bonds							
475,000	3137EADN6	FREDDIE MAC 0.75% Due 01/12/2018	99.98	474,914.50	1.53	1,672.40	.75
750,000	3137EADP1	FREDDIE MAC 0.875% Due 03/07/2018	99.92	749,385.00	2.41	2,078.13	.88
425,000	3136G2J57	FANNIE MAE 1.05% Due 05/22/2018	99.77	424,026.75	1.36	483.44	1.05
500,000	3135G0YM9	FANNIE MAE 1.875% Due 09/18/2018	100.09	500,425.00	1.61	2,682.29	1.87
800,000	313586RC5	FANNIE MAE 0% Due 10/09/2019	96.24	769,924.62	2.47	.00	.00
750,000	3133EHWP4	FEDERAL FARM CREDIT BANK 1.54% Due 03/05/2020	98.92	741,885.00	2.38	3,721.67	1.56
750,000	3134GBVN9	FREDDIE MAC 1.65% Due 07/10/2020	98.95	742,155.00	2.38	6,050.00	1.67
750,000	3134GBKC5	FREDDIE MAC 1.5% Due 07/27/2020	99.14	743,527.50	2.39	4,812.50	1.51
750,000	3134GBYQ9	FREDDIE MAC 2% Due 04/27/2021	99.35	745,102.50	2.39	2,666.67	2.01
700,000	3130A8QS5	FEDERAL HOME LOAN BANK 1.125% Due 07/14/2021	96.71	676,935.00	2.17	3,653.13	1.16
Total Agency Bonds				6,568,280.87	21.10	27,820.23	1.25
Collateralized Mortgage Obligations							
5,861.74	3137B5J79	FHMS KF02 A1 1.75188% Due 07/25/2020	100.00	5,861.74	.02	.00	1.75
14,578.59	31397SY57	FNR 2011-37 LD 3.5% Due 04/25/2039	100.60	14,666.09	.05	42.52	3.48
Total Collateralized Mortgage Obligations				20,527.83	.07	42.52	2.99
Corporate Bonds							
450,000	74977EPZ0	COOPERAT RABOBANK UA/NY 1.7% Due 03/19/2018	100.00	449,991.00	1.45	2,167.50	1.70
100,000	459058DN0	INTL BK RECON & DEVELOP 1.375% Due 04/10/2018	99.94	99,935.00	.32	309.38	1.38
300,000	931142DF7	WAL-MART STORES INC 1.125% Due 04/11/2018	99.97	299,922.00	.96	750.00	1.13
425,000	037833AJ9	APPLE INC 1% Due 05/03/2018	99.81	424,201.00	1.36	684.72	1.00
425,000	166764AE0	CHEVRON CORP 1.718% Due 06/24/2018	99.96	424,842.75	1.36	141.97	1.72
425,000	48125LRF1	JP MORGAN CHASE BANK NA 1.45% Due 09/21/2018	99.67	423,589.00	1.36	1,711.81	1.45
900,000	459058ER0	INTL BK RECON & DEVELOP 1% Due 10/05/2018	99.41	894,672.00	2.87	2,150.00	1.01
425,000	742718EE5	PROCTER & GAMBLE CO/THE 1.6% Due 11/15/2018	99.81	424,175.50	1.36	868.89	1.60
425,000	89236TBB0	TOYOTA MOTOR CREDIT CORP 2.1% Due 01/17/2019	100.06	425,267.75	1.37	4,065.83	2.10
425,000	20271RAH3	COMMONWEALTH BK AUSTR NY 2.3% Due 09/06/2019	100.04	425,178.50	1.37	3,122.57	2.30
420,000	68389XAX3	ORACLE CORP 2.25% Due 10/08/2019	100.45	421,869.00	1.36	2,178.75	2.24
425,000	961214BK8	WESTPAC BANKING CORP 4.875% Due 11/19/2019	104.75	445,166.25	1.43	2,417.19	4.65
300,000	36962G6P4	GENERAL ELECTRIC CO 2.1% Due 12/11/2019	99.87	299,595.00	.96	350.00	2.10
425,000	30231GAG7	EXXON MOBIL CORPORATION 1.912% Due 03/06/2020	99.60	423,283.00	1.36	2,595.81	1.92
425,000	64952WCP6	NEW YORK LIFE GLOBAL FDG 2% Due 04/09/2020	99.39	422,394.75	1.36	1,936.11	2.01
425,000	822582BG6	SHELL INTERNATIONAL FIN 2.125% Due 05/11/2020	99.82	424,213.75	1.36	1,254.34	2.13
420,000	053015AD5	AUTOMATIC DATA PROCESSNG 2.25% Due 09/15/2020	100.32	421,331.40	1.35	2,782.50	2.24
750,000	45905U7J7	INTL BK RECON & DEVELOP 1.625% Due 10/05/2020	99.12	743,415.00	2.39	2,911.46	1.64
425,000	89114QBC1	TORONTO-DOMINION BANK 2.5% Due 12/14/2020	100.41	426,738.25	1.37	501.74	2.49
425,000	084664BQ3	BERKSHIRE HATHAWAY FIN 4.25% Due 01/15/2021	105.68	449,152.75	1.44	8,328.82	4.02
425,000	91159HHA1	US BANCORP 4.125% Due 05/24/2021	105.41	447,996.75	1.44	1,801.82	3.91
425,000	63254AAR9	NATIONAL AUSTRALIA BK/NY 1.875% Due 07/12/2021	97.61	414,825.50	1.33	3,740.89	1.92
425,000	191216BY5	COCA-COLA CO/THE 1.55% Due 09/01/2021	97.66	415,072.00	1.33	2,195.83	1.59
425,000	717081DZ3	PFIZER INC 2.2% Due 12/15/2021	99.56	423,125.75	1.36	415.56	2.21
100,000	459058DY6	INTL BK RECON & DEVELOP 1.625% Due 02/10/2022	97.51	97,511.00	.31	636.46	1.67
Total Corporate Bonds				10,567,464.65	33.95	50,019.95	2.08
Mortgage Bonds							
55,773.12	3128HD2K4	FH 847078 3.177% Due 04/01/2029	102.26	57,035.21	.18	294.84	3.11

Dana Investment Advisors, Inc.

PORTFOLIO HOLDINGS



Report as of: 12/29/2017

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
146,757.20	36225CZ82	G2 80766 2.25% Due 11/20/2033	104.21	152,935.67	.49	275.17	2.16
107,834.99	36225DAS3	G2 80916 2.625% Due 05/20/2034	103.99	112,135.45	.36	235.89	2.52
134,591.32	36225DDY7	G2 81018 2.75% Due 08/20/2034	103.97	139,935.94	.45	308.44	2.64
246,801.17	36225DKE3	G2 81192 2.25% Due 10/20/2034	104.19	257,144.61	.83	462.75	2.16
263,917.57	36225DLA4	G2 81223 2.375% Due 01/20/2035	103.81	273,959.63	.88	522.34	2.29
125,597.26	31407PJH2	FN 836464 3.011% Due 10/01/2035	104.45	131,187.60	.42	318.18	2.88
204,180.55	31412V7B8	FN 936590 2.623% Due 04/01/2037	103.31	210,946.07	.68	446.30	2.54
309,916.07	31385XG92	FN 555624 3.197% Due 03/01/2038	106.55	330,224.87	1.06	825.67	3.00
88,438.61	36225E2F8	G2 82573 2.75% Due 07/20/2040	102.77	90,886.59	.29	202.67	2.68
390,008.95	31347AQP2	FH 840462 2.889% Due 01/01/2042	104.82	408,816.35	1.31	1,886.66	2.76
204,894.68	3138EHYX4	FN AL1625 3.521% Due 04/01/2042	104.46	214,028.88	.69	601.20	3.37
205,471.21	3138EH6J6	FN AL1772 3.449% Due 04/01/2042	104.03	213,749.64	.69	590.56	3.32
169,589.39	36179MDD9	G2 MA0100 2.625% Due 05/20/2042	102.95	174,592.27	.56	370.98	2.55
80,922.24	31300MXB4	FH 849674 3.406% Due 11/01/2042	105.09	85,040.93	.27	464.81	3.24
380,048.07	31347AFT6	FH 840178 3.35% Due 12/01/2042	104.23	396,139.31	1.27	2,169.42	3.21
154,580.82	31300MPF4	FH 849422 3.255% Due 02/01/2043	103.28	159,654.17	.51	826.00	3.15
245,145.80	3138EQDW9	FN AL7316 3.307% Due 02/01/2043	104.21	255,473.79	.82	675.58	3.17
253,134.99	3138EK2Y0	FN AL3490 2.024% Due 05/01/2043	102.59	259,680.05	.83	426.95	1.97
276,706.70	31347AFZ2	FH 840184 3.31% Due 06/01/2043	103.79	287,202.19	.92	1,577.75	3.19
203,476.36	31347AJ88	FH 840287 3.165% Due 06/01/2043	103.52	210,646.86	.68	1,105.06	3.06
255,467.68	31347AJT2	FH 840274 3.351% Due 07/01/2043	103.99	265,653.18	.85	1,435.51	3.22
237,166.72	3138XMRB8	FN AV9481 2.931% Due 07/01/2043	103.88	246,380.17	.79	579.28	2.82
112,696.86	36179NJU3	G2 MA1175 2.75% Due 07/20/2043	101.98	114,927.13	.37	258.26	2.70
230,360.55	3138ET2R6	FN AL8883 2.52% Due 07/01/2044	102.91	237,066.34	.76	483.76	2.45
235,964.06	3138ERE71	FN AL9157 2.522% Due 07/01/2044	103.91	245,190.02	.79	495.92	2.43
581,938.76	31347ATG9	FH 840551 2.461% Due 03/01/2045	103.79	603,972.12	1.94	2,405.05	2.37
205,110.49	3138EQEH1	FN AL7335 3.264% Due 04/01/2045	103.09	211,454.56	.68	557.90	3.17
Total Mortgage Bonds				6,346,059.60	20.38	20,802.90	2.77
Small Business Administration Bonds							
121,852.59	83164LDW8	SBA509117 3.575% Due 08/25/2022	102.79	125,256.90	.40	732.10	3.48
272,755.92	83164KNU3	SBA508503 3.575% Due 12/25/2024	104.13	284,007.10	.91	1,633.79	3.43
333,303.23	83164JER3	SBA507344 2.73% Due 05/25/2030	102.06	340,177.61	1.09	1,520.83	2.67
272,546.18	83164JNC6	SBA507587 2.75% Due 03/25/2031	102.11	278,293.63	.89	1,252.45	2.69
151,904.02	83164LEJ6	SBA509137 2.881% Due 05/25/2033	101.63	154,372.46	.50	730.97	2.83
207,452.39	83164LG70	SBA509222 3.075% Due 08/25/2037	105.24	218,323.30	.70	1,098.65	2.92
262,953.80	83164LMP3	SBA509366 2.75% Due 05/25/2038	103.06	271,006.75	.87	1,207.05	2.67
495,170.80	83164LSA0	SBA509513 2.75% Due 06/25/2039	103.38	511,882.81	1.64	2,272.77	2.66
540,307.80	83164LX63	SBA509701 2.5% Due 07/25/2040	102.45	553,548.58	1.78	2,254.39	2.44
700,000	83164MGV5	SBA510112 1.75% Due 12/25/2042	100.56	703,937.50	2.26	1,020.83	1.74
696,546.06	83164MF79	SBA510090 2.25% Due 01/25/2043	101.31	705,669.42	2.27	2,615.29	2.22
Total Small Business Administration Bonds				4,146,476.06	13.32	16,339.12	2.50
Treasury Bonds							
690,000	912828NT3	US TREASURY N/B 2.625% Due 08/15/2020	101.79	702,344.53	2.26	6,792.19	2.58
690,000	912828RR3	US TREASURY N/B 2% Due 11/15/2021	99.75	688,275.00	2.21	1,753.59	2.01
690,000	912828M80	US TREASURY N/B 2% Due 11/30/2022	99.13	684,016.41	2.20	1,175.27	2.02
690,000	912828VS6	US TREASURY N/B 2.5% Due 08/15/2023	101.41	699,757.03	2.25	6,468.75	2.47
Total Treasury Bonds				2,774,392.97	8.91	16,189.80	2.27
Total Bonds				30,423,201.98	97.73	131,214.52	2.12
Total Portfolio				31,000,480.82			
Paydown Receivable				130,581.77			
Interest Accrued				131,214.52			
Dividends Accrued				0.00			
Total Portfolio with Accruals & Receivables				31,262,277.11			

Pensions & Investments

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2012



2013



2014



2015



2016



2017

First Place | MANAGERS WITH 20 TO 49 EMPLOYEES

Dana Investment Advisors

Collaboration rules in a setting that truly prizes equality, camaraderie

AUM: \$7.3 billion

Employees: 43

At Dana Investment Advisors Inc., there's a feeling of both camaraderie and equality among analysts, portfolio managers and company executives at the Waukesha, Wis.-based firm.

That spirit has put the equity and fixed-income manager on *Pensions & Investments'* Best Places to Work in Money Management for six consecutive years.

One employee commented that there's a "benefit of working in an organization that does not have (a) middle-management structure. When you have an issue, you can go straight to the executives of the firm."

That's by design, said Dana CEO Mark R. Mirsberger. "While functionally they're analysts, portfolio managers, operations, they're all teams," Mr. Mirsberger said. "We used to celebrate bosses' day. But we really don't think about bosses any more. ... All of our leaders lead by example."

The team approach has helped retain talent at Dana, where most employees have at least 10 years' tenure.

"We're delivering a product, but servicing is such an important part of it," said J. Joseph Veranth, the company's Chief Investment Officer. "And we want our people to know they make a difference. That sets a pretty high standard."

Employees also appreciate the flexibility Dana offers, not only in personal time but in allowing investment professionals to do their best. "In this day and age, information is presented 24 hours a day and seven days a week," another employee said. "This firm allows portfolio managers and analysts the room they need to breathe and pace out the quarter. Investment professionals are not micromanaged, nor are there onerous burdens on process for the sake of process."

The work culture at Dana extends to more mundane duties as well. Mr. Mirsberger handles the daily task of emptying the dishwasher in the company's kitchen. Added Mr. Veranth: "I'm the designated coffee maker."

— RICK BAERT



VETERANS INITIATIVE: Dana employees organized a donations drive for Milwaukee area Homeless Veterans in August 2017.

Dana Investment Advisors, Inc. is an independent federally registered investment adviser providing equity and fixed income investment management services to a broad range of clients. All data is presented in U.S. Dollars. Portfolio Characteristics, Performance Report, Portfolio Holdings, and Sector Distributions reflect applicable investment holdings as of market close on the date indicated. Returns presented are exclusive of investment management and custodial fees, and net of transaction costs. Investment management fees would reduce the returns presented, for example: on a one-million dollar portfolio with an advisory fee of .75% earning a 10% return, the total compounded advisory fee over a five year period would be \$50,368. The resulting average annual return for the period would therefore be 9.17%. All returns were calculated on a time weighted total return basis. Performance does include the accrual of income and the reinvestment of dividends and interest received.

During various market cycles, the strategies discussed herein have demonstrated portfolio characteristics and returns that have been both more and less volatile than that of the comparable index. Indices shown were selected because they demonstrated a broad range of characteristics, some of these characteristics being deemed useful for limited comparison purposes only. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings do or will correspond directly to any comparative indices.

While data contained herein was gathered from sources deemed reliable, the accuracy of the data presented cannot be guaranteed. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this report, will be profitable, equal any corresponding indicated historical performance level(s), or will continue to be suitable for your portfolio. Due to various factors, including changing market conditions, the content of this report may no longer be reflective of current opinions, positions, investments or account allocations. Moreover, you should not assume that any discussion or information contained in this report serves as the receipt of, or as a substitute for, personalized investment advice from Dana Investment Advisors, Inc.

Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s). The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors, Inc. While the prices are obtained from sources we consider reliable, we cannot guarantee them.

Please remember to contact Dana Investment Advisors, Inc. at (800) 765-0157, or P.O. Box 1067 Brookfield, WI 53008 with any questions or if there are any changes in your personal financial situation or investment objectives for the purpose of reviewing, evaluating, and revising any previous recommendations or investment services. Please also advise Dana if you would like to impose, add, or modify any reasonable restrictions to your account. A copy of Dana's current Form ADV Brochure detailing a complete list of Dana's advisory services and fees continues to remain available for your review upon request.

Current List of Holdings: The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).



20700 Swenson Drive
Suite 400
Waukesha, Wisconsin 53186

Mailing Address:
P.O. Box 1067
Brookfield, Wisconsin 53008-1067

800-765-0157

www.DanaInvestment.com

FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

Requestor/Originator RCEDC - Carolyn Engel

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date of Committee Meeting: 2/21/2018

**Signature of Committee Chairperson
/Designee:** _____

Description: Status of the Racine County Matching Grant Program for the period ending
12/31/17

Motion: _____

Action: **County Board Supervisors**
 Approve
 Deny

Youth In Governance
 Approve
 Deny

MEMORANDUM

**TO: RACINE COUNTY BOARD
FINANCE AND HUMAN RESOURCE COMMITTEE**

FROM: CAROLYN ENGEL, BUSINESS FINANCE MANAGER

DATE: JANUARY 31, 2018

**SUBJECT: STATUS OF THE RACINE COUNTY MATCHING GRANT PROGRAM
FOR THE PERIOD ENDING DECEMBER 31, 2017**

The purpose of this memorandum is to provide Racine County ("County") with the year-end report for the Racine County Matching Grant Program ("MGP") that is administered on behalf of the County by Racine County Economic Development Corporation ("RCEDC").

HISTORY

In 2004 Racine County established a Manufacturing Renewal Grant Program ("MRG"). This was followed up with the establishment of the Minority Matching Grant Program ("MMG") in 2006. The goal of these programs was to assist small businesses with training, marketing, and other services and resources in order for the businesses to stay in operation and provide jobs for Racine County residents. Over the years the programs underwent various changes in terms of eligible applicants, eligible use of funds, and the approval process. In 2015 Racine County Vice Chairperson Pam Zenner-Richards requested that RCEDC review how and when the funds were available to women owned businesses. This request was a catalyst for an overall review of the program with Racine County leadership. The end result was a consolidation of the MRG and MMG into the MGP.

OVERVIEW OF THE MGP

The goal of the MGP is to provide a means for the existing small and medium sized Racine County companies to obtain professional services necessary for a strong foundation for continued business growth and provide jobs for Racine County residents. The MGP is a reimbursement based matching grant program up to \$2,500 per business per year to support training costs and marketing consultants. Companies are eligible for MGP funds based on meeting the following criteria:

- Located in Racine County;
- For profit entity;
- Been in operation for more than two continuous years (from the date of the first sale);
- Less than 200 employees at the Racine County location;
- Less than \$25 million in gross annual US Sales;
- Manufacturer with NAICS code of 31, 32, or 33; or 51% owned by ethnic/racial minority; or 51% owned by a women; or a manufacturing company that was recruited by RCEDC who has begun its Racine County operations with a sales office or distribution facility with the intent to establish a manufacturing operation in Racine County within a defined period of time; or a Company enrolled in the RCEDC/RAMAC Living as a Leader program or the RCEDC CEO Roundtable;
- Working with one of the following Racine County partner organizations: RCEDC (loan recipient or engaged in an incentive agreement); Gateway Technical College training program; Racine Area Manufacturers and Commerce ("RAMAC") training; Wisconsin Women's Business Initiative Corporation ("WWBIC") loan recipient, class, training; Small Business Development Center ("SBDC")

- class, training, consulting; Independent Consultant (deemed appropriate by RCEDC Staff and Loan Committee); RCEDC CEO Roundtable; and RCEDC/RAMAC Living as a Leader Program; and
- Current with all Racine County real estate taxes and certify that the company is current with all other financial obligations and taxes.

RCEDC staff reviews each of the applications received to ensure the applicant meets the eligibility criteria identified above and works with the applicant, if requested, to complete an application. RCEDC staff makes a recommendation to the RCEDC Loan Committee for approval of the grant application.

REPORT

This report covers the period of January 1, 2017- December 31, 2017.

Program Accounting

2016 MGP Carry Forward	\$12,420
2017 MGP Allocation	\$50,000
Total Available for Grants in 2017	\$62,420
Quarter 1 Grant Approvals	\$0
Quarter 2 Grant Approvals	\$19,900
Quarter 3 Grant Approvals	\$7,500
Quarter 4 Grant Approvals	\$18,891
Total Grant Approvals	\$46,291
Less: Dollars allocated to GTC Accelerator Program	\$17,500
Plus: Cancelled grants or not full grant used	\$11,301
Total Dollars Available at the End of 2017	\$9,930

2017 Year End Results

- \$46,291 in total grants approved plus \$17,500 for the GTC Accelerator Program
- 23 Small Businesses Approved for MGP (3 projects did not proceed so 20 awards disbursed). Approved grants that did not cancel included:
 - 6 were Women Owned for \$12,000
 - 4 were Racial/Ethnic Minorities for \$6,591
 - 9 were Manufacturing for \$16,800
 - 1 participated in the Living as a Leader program for \$2,500
 - 7 participated in the CEO Roundtable program for \$11,900
- The 20 Small Businesses Approved employ 596 Full Time Equivalent Employees
- The 20 Small Business were located:
 - Caledonia: 1
 - City of Racine: 10
 - City of Burlington: 1
 - Mount Pleasant: 3
 - Sturtevant: 1
 - Union Grove: 1
 - Waterford: 1
 - Yorkville: 2

Company Name	Community/County	Company Description	MGP Grant Award	MGP Total Disb.	MGP Partner	MGP Qualifier	Project Details	BLP Referral Source	MGP Applic. Job Count
#1 Transportation LLC	City of Racine	Special Needs Transportation	\$ 2,500	\$ 2,500	Independent Consultant	Racial/Ethnic Minority; Women Owned	Develop marketing plan and materials to promote company	Kimberly Payne	6
2 Swift Suits, LLC	City of Racine	Apparel Sales	\$ 1,091	\$ 1,080	SBDC	Racial/Ethnic Minority	Website Design and Logo, etc.	James McPhaul, SBDC	2
2 Swift Suits, LLC	City of Racine	Apparel Sales	\$ 500	\$ 499	SBDC	Racial/Ethnic Minority	Training on branding, protecting business and validating product, etc.	James, McPhaul, SBDC	1
A M I, Inc	Mount Pleasant	Software Development and Managed IT Services.	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable	CEO Roundtable	Previous Participant	20
Belle City Family Dentistry, S.C.	Mount Pleasant	Dentist Office	\$ 2,500	\$ 767	Independent Consultant	Women Owned	New online marketing strategies	O&H, Previous Participant	4
Bon Bon Belle, Inc. dba Christy's Bon Bon Belle Bridal	Burlington	Wedding Apparel Sales	\$ 2,000	\$ 976	Independent Consultant	Women Owned	Training	Jenny Trick; Janell Topczewski	12
Bon Voyage Cruise & Vacations, Inc.	Waterford	Travel Consultants	\$ 2,500	\$ 2,500	RCEDC	Women Owned	Campaign to increase awareness of UG location	Previous Participant	9
Cookinpellets.com	City of Racine	Wholesale Supplier of Wood Pellets	\$ 2,500	\$ 2,500	RCEDC	Women Owned	Consulting for blog posts and online marketing	RCEDC	4.5
Cullen-Legois Manufacturing, Inc.	Sturtevant	Industrial Machinery Manufacturing	\$ 2,500	\$ 1,750	RCEDC; SBDC	Manufacturer	Marketing firm costs	Thomas Van Gent	3.5
Delta Flexible Products, Inc.	City of Racine	Multi-faceted rubber parts manufacturer	\$ 2,500	\$ 2,500	SBDC	Manufacturer Recruit	Training for a new shipping system	Previous Participant	13
Econoprint of Racine, Inc.	City of Racine	Printing, Finishing, Design firm.	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable; Manufacturer	Manufacturer, CEO Roundtable	Previous Participant	13
FISCHER USA, Inc.	City of Racine	Manufacture machine tool spindles	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable; Manufacturer	CEO Roundtable	Previous Participant	61

Hy-Safe Technology	Union Grove	Design, manufacture and install fall prevention protocols.	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable	CEO Roundtable	Previous Participant	30
Marini Manufacturing	City of Racine	Machine Shop	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable; Manufacturer	CEO Roundtable	Previous Participant	20
O & H Danish Bakery, Inc.	Mount Pleasant	Bakery	\$ 2,500	\$ 2,500	RCEDC	Living as a Leader; Manufacturer	Living as a Leader	Janie Koke	180
Reliance Controls Corporation	City of Racine	Electrical Products Manufacturing	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable; Manufacturer	Manufacturer, CEO Roundtable	Previous Participant	37
Scantribution	City of Racine	Software system for nonprofit	\$ 2,500	\$ 2,500	Other	Racial/Ethnic Minority; Women Owned	App redesign, social media integration, graphical designs, web app, etc.	Previous Participant	1
Spee-Dee Packaging Machinery, Inc.	Yorkville	Material Handling Equipment Manufacturing	\$ 800	\$ 800	RCEDC	Manufacturer	Manufacturer, Update App to promote company to customers	Previous Participant	60
Spee-Dee Packaging Machinery, Inc.	Yorkville	Material Handling Equipment Manufacturing	\$ 1,700	\$ 1,700	RCEDC	CEO Roundtable; Manufacturer	Manufacturer, CEO Roundtable	Previous Participant	65
Wiscon Products, Inc.	Caledonia	CWC Precision machinery	\$ 2,500	\$ 2,500	RCEDC	Manufacturer	Training	Previous Participant	59
TOTALS			\$38,791	\$ 35,272					596

Grants Approved with Projects Cancelled

Company Name	Community/County	Company Description	MGP Grant Award	MGP Total Disb.	MGP Partner	MGP Qualifier	Project Details	BLP Referral Source	MGP Applic. Jobs
Heinrich Company dba Ace Sportsman, Inc.	City of Racine	Saw blade and hand tool manufacturer	\$ 2,500	\$ -	GTC	Manufacturer	Training with Gateway Technical College.	Katie Dembowski, GTC	4.5
Two Men and a Truck	Mount Pleasant	Moving Company	\$ 2,500	\$ -	Ind. Consultant	Living as a Leader	LAAL	RAMAC	35
Racine County Eye	City of Racine	Newspaper publisher	\$ 2,500	\$ -	GTC	Women Owned	Action Coach and various marketing	GTC	2

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2018</u>	<input type="checkbox"/>	Resolution Request
		<input type="checkbox"/>	Ordinance Request
		<input checked="" type="checkbox"/>	Report Request

Requestor/Originator: Samuel Christensen - Clerk of Courts

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 2/21/2018 Date of County Board Meeting to be Introduced: 2/27/2018

1st Reading: 1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Establishing the Salary of the Clerk of Courts of Racine County for the years 2019, 2020, 2021 and 2022

(previous resolution 2013-152)

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

2014-2018 COC SALARY TABLE

County	2014		2015		2016		2017		2018	
	Salary	% Increase	Wage	% Increase						
Winnebago	\$ 65,981	12.00%	\$ 73,931	2.00%	\$ 75,410	2.00%	\$ 76,981	2.00%	\$ 78,456	2.00%
Wood			\$73,628	*3		*3				*3
AVERAGE % INCREASE		3.19%		1.47%		1.54%		1.54%		1.54%

*1 - Will receive the same % increase as Department Heads

*2 - Will receive % increase approved plus annual COLA approved for Employees

*3 - Will receive the same % approved for Employees

*4 - Plus any across the board pay increase approved

*5 - The Board has not acted yet.

*6 - Wage reduced for new term - present Clerk is retiring

February 25, 2014

RESOLUTION NO. 2013-152

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE ESTABLISHING THE SALARIES OF THE SHERIFF AND CLERK OF COURTS OF RACINE COUNTY FOR THE YEARS 2015, 2016, 2017 AND 2018

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the salary of the following Racine County officials shall be adjusted as follows:

	Salary Effective 01-01-2015	Salary Effective 01-01-2016	Salary Effective 01-01-2017	Salary Effective 01-01-2018
Clerk of Circuit Court	\$ 78,132	\$ 78,913	\$ 79,702	\$ 80,499
Sheriff	\$ 98,786	\$ 99,774	\$100,772	\$ 101,780

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that this resolution shall not change any existing resolutions concerning benefits to be paid to the holder of the above described office.

Respectfully submitted,

1st Reading _____

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: Majority

Prepared by:
Corporation Counsel

FINANCE AND HUMAN RESOURCES COMMITTEE

Robert N. Miller, Chairman

Q.A. Shakoor, II, Vice-Chairman

Thomas Pringle, Secretary

Gilbert Bakke

Donnie Snow

John A. Wisch

Jeff Halbach

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1 Resolution No. 2013-152
2 Page Two

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7 **The foregoing legislation adopted by the County Board of Supervisors of**
8 **Racine County, Wisconsin, is hereby:**

9 **Approved: _____**

10 **Vetoed: _____**

11

12 **Date: _____,**

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15 _____
16 **James A. Ladwig, County Executive**

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INFORMATION ONLY

WHEREAS, the Finance and Human Resources Committee has reviewed the salaries of the Clerk of Circuit Court and Sheriff and has determined that it is appropriate to set the salaries for the coming term.

REQUEST FOR COUNTY BOARD ACTION

YEAR	2018		Resolution Request
			Ordinance Request
		x	Report Request

Requestor/Originator: Jonathan Delagrave - County Executive

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 2/21/2018 Date of County Board Meeting to be Introduced: 2/27/2018

1st Reading: 1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Establishing the Salary of the County Executive of Racine County for the years 2019, 2020, 2021 and 2022

(previous resolution 2014-78)

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

November 3, 2014

RESOLUTION NO. 2014-78

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE SETTING THE SALARY OF THE COUNTY EXECUTIVE OF RACINE COUNTY FOR THE YEARS 2015, 2016, 2017, AND 2018

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the salary of the following Racine County official shall be adjusted as follows:

	Salary Effective 4-15-2015	Salary Effective 4-15-2016	Salary Effective 4-15-2017	Salary Effective 4-15-2018
County Executive	\$ 102,912	\$ 103,941	\$ 104,980	\$ 106,030

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that this resolution shall not change any existing resolutions concerning benefits to be paid to the holder of the above described office.

Respectfully submitted,

1st Reading _____

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: Majority

Prepared by:
Corporation Counsel

FINANCE AND HUMAN RESOURCES COMMITTEE

Q.A. Shakoor, II, Chairman

Robert N. Miller, Vice-Chairman

Thomas Pringle, Secretary

Janet Bernberg

Donnie Snow

John A. Wisch

Russell A. Clark

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1 Resolution No. 2014-78
2 Page Two
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6 **The foregoing legislation adopted by the County Board of Supervisors of**
7 **Racine County, Wisconsin, is hereby:**

8 **Approved: _____**

9 **Vetoed: _____**

10
11 **Date: _____,**
12

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14 _____
15 **James A. Ladwig, County Executive**
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21 **INFORMATION ONLY**
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24 **WHEREAS**, the Finance and Human Resources Committee has reviewed the salary of the
25 County Executive as set forth in Exhibit "A" and has determined that it is appropriate to set the salary
26 for the coming term.

REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2018</u>	X 	Resolution Request Ordinance Request Report Request
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Requestor/Originator: Hope Otto - Human Services

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 2/21/2017 Date of County Board Meeting to be Introduced: 2/27/2018

1st Reading:

1st & 2nd Reading: *

* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: _____

TITLE OF RESOLUTION/ORDINANCE/REPORT:

Acceptance of a State of Wisconsin for a Workforce Training Program and transfer of \$218,868 within the
Human Services 2018 Budget and creation of 1 FTE C/S Project Coordinator
Sunset

SUBJECT MATTER:

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

The Committee believes that this action furthers the following goals:

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.



Hope M. Otto
Human Services Director
1717 Taylor Ave
Racine, WI 53403
262-638-6646
Hope.ottol@racinecounty.com

February 21, 2018

TO: Q.A. Shakoor, II
Chairman, Finance and Human Resources Committee

FROM: Hope Otto
Human Services Director

RE: Resolution Request to Receive Funding from the State for a Workforce
Training Program

The Wisconsin Department of Workforce Development will be issuing a contract to Racine County Human Services in the amount of \$218,868. The contract will be valid on the date signed and run until 06-30-2019.

The contract will provide funding to hire a project coordinator to manage the job seeking customers and recruitment for the grant and for training services. The grant targets incarcerated individuals and long-term recipients of public assistance. Gateway Technical College will provide training services to two groups of 15 individuals. Customers will earn 11 credits to prepare them for entry-level jobs as Mechanical Maintenance Repair Technicians and Automated Systems Technicians. This will start the customers along the pathway to earn an Electromechanical Maintenance Technician diploma at Gateway Technical College. The grant is supported by the following businesses: Bradshaw Medical, E.C. Styberg, and InSinkErator.

Hope Otto
Human Services Director

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
HUMAN SERVICES						
WFS CONTRACTED REVENUE	4309600.301500	(1,833,755)	(1,833,755)	(218,868)	(2,052,623)	(2,052,623)
TOTAL SOURCES				<u>(218,868)</u>		
CONTRACTED SERVICES	4309600.404500	1,173,977	1,173,977	67,473	1,241,450	1,241,450
TRAVEL	4309990.438000	19,945	19,945	1,309	21,254	21,254
SUPPLIES - TECHNICAL	4309990.446050	0	0	34,400	34,400	34,400
EQUIPMENT	4309990.451000	9,412	9,412	1,030	10,442	10,442
TRAINING	4309600.438500	300	300	114,656	114,956	114,956
TOTAL USES				<u>218,868</u>		
				<u><u>0</u></u>		

Grant will be from date of signed contract until June 30, 2019

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST

FEBRUARY-7-2018

FISCAL NOTE RESOLUTION NO: 2017-107

EXHIBIT "B"

Fiscal Year:

2018

FTE	POSITION	GRADE	WAGES	FRINGES	CONTRACT	TOTAL
Position created will be effective March 5, 2018						
HUMAN SERVICES - OPERATIONS						
1.000	Community Impact Mgr-Higher Exp.	E080	69,835	23,397		93,232
<u>1.000</u>	Total for HUMAN SERVICES		<u>69,835</u>	<u>23,397</u>		<u>93,232</u>

* Note: Position will be funded by Higher Expectations For Racine County via their fiscal agent, United Way

2018 BUDGET - SECTION: HUMAN SERVICES - PAGE 35-18

Example 1:

FEBRUARY-7-2018

FISCAL NOTE RESOLUTION NO: 2017-107

EXHIBIT "B"

Fiscal Year:

2018

FTE	POSITION	GRADE	WAGES	FRINGES	CONTRACT	TOTAL
Position created will be effective March 5, 2018						
HUMAN SERVICES - OPERATIONS - 2018 BUDGET PAGE 35-18						
	1.000 Community Impact Mgr-Higher Exp.	E080	69,835	23,397		93,232
<u>1.000</u>	Total for HUMAN SERVICES		<u>69,835</u>	<u>23,397</u>		<u>93,232</u>

* Note: Position will be funded by Higher Expectations For Racine County via their fiscal agent, United Way

Example 2:

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
HUMAN SERVICES						
UNITED WAY REV. - HIGHER EXPECT.	New Account	0	0	(93,232)	(93,232)	(93,232)
TOTAL SOURCES				(93,232)		
HUMAN SERVICES-OPERATIONS						
WAGES	4410990.401000	921,150	921,150	69,835	990,985	990,985
WORKER'S COMP	4410990.402210	4,197	4,197	238	4,435	4,435
SOCIAL SECURITY	4410990.402220	70,469	70,469	5,343	75,812	75,812
RETIREMENT	4410990.402230	84,181	84,181	5,887	90,068	90,068
DISABILITY INSURANCE	4410990.402240	8,513	8,513	698	9,211	9,211
GROUP INSURANCE	4410990.402260	163,913	163,913	9,836	173,749	173,749
LIFE INSURANCE	4410990.402270	4,585	4,585	348	4,933	4,933
PUBLIC LIABILITY	4410990.436000	13,386	13,386	1,047	14,433	14,433
TOTAL USES				93,232		
				0		

Example 1:

BUDGET SECTION: HUMAN SERVICES - SECTION 35 - PAGE 35-20 & 21

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.

REASONS

FOR	AGAINST

EXHIBIT "A"

Fiscal Year: **2018**

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
HUMAN SERVICES		PAGE 35-20				
UNITED WAY REV. - HIGHER EXPECT.	New Account	0	0	(93,232)	(93,232)	(93,232)
TOTAL SOURCES				<u>(93,232)</u>		
HUMAN SERVICES-OPERATIONS		PAGE 35-21				
WAGES	4410990.401000	921,150	921,150	69,835	990,985	990,985
WORKER'S COMP	4410990.402210	4,197	4,197	238	4,435	4,435
SOCIAL SECURITY	4410990.402220	70,469	70,469	5,343	75,812	75,812
RETIREMENT	4410990.402230	84,181	84,181	5,887	90,068	90,068
DISABILITY INSURANCE	4410990.402240	8,513	8,513	698	9,211	9,211
GROUP INSURANCE	4410990.402260	163,913	163,913	9,836	173,749	173,749
LIFE INSURANCE	4410990.402270	4,585	4,585	348	4,933	4,933
PUBLIC LIABILITY	4410990.436000	13,386	13,386	1,047	14,433	14,433
TOTAL USES				<u>93,232</u>		
				<u>0</u>		

Example 2:

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST