

RESOLUTION NO. 2017-83

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$15,500.00 FROM THE CONTINGENT ACCOUNT TO THE COUNTY EXECUTIVE - ECONOMIC DEVELOPMENT 2017 BUDGET TO INCREASE THE 2017 ANNUAL FUNDING TO RACINE COUNTY ECONOMIC DEVELOPMENT CORPORATION FROM \$109,500.00 TO \$125,000.00

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the capital project and the transfer of funds as set forth in Exhibit "A" that is attached hereto is authorized and approved from the Contingent Account to the County Executive - Economic Development 2017 Budget.

Respectfully submitted,

1st Reading 12-05-17

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading 12-05-17

BOARD ACTION

Q.A. Shakoor, II, Chairman

Adopted _____

For _____

Against _____

Absent _____

Robert N. Miller, Vice-Chairman

VOTE REQUIRED: 2/3 M.E.

Thomas Pringle, Secretary

Prepared by: Corporation Counsel

Janet Bernberg

John A. Wisch

Donnie Snow

Brett A. Nielsen

The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:

Approved: _____

Vetoed: _____

Date: _____,

Jonathan Delagrave, County Executive

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INFORMATION ONLY

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6 **WHEREAS**, Racine County has agreed to increase the 2017 annual funding for
7 Racine County Economic Development Corporation (RCEDC); and

8

9 **WHEREAS**, a transfer of funds is necessary to cover the \$15,500.00 budget
10 shortfall.

