

EXECUTIVE COMMITTEE MEETING
June 27, 2017

CONFERENCE ROOM BEHIND COUNTY BOARD CHAMBERS
AT IVES GROVE OFFICE COMPLEX
14200 WASHINGTON AVENUE
STURTEVANT, WISCONSIN 53177

The meeting of the Executive Committee was called to order at 5:30 p.m. by Chairman Russell Clark.

Meeting attended by: Supervisors Zenner-Richards, Shakoor, II, Gleason, Molnar, Cooke, Miller, Maier, Bernberg and Roanhouse. Also attending were Corporation Counsel Jon Lehman, Asst. Corporation Counsel Michael Lanzdorf, Chief of Staff M.T. Boyle, Jenny Trick and Jordan Brown from RCEDC, Gwen Zimmer from Finance, and Supervisors Buske, Dawson and Pringle.

Excused: None.

Absent: None.

#1 – Closed Session – It is anticipated that the Executive Committee will meet in Closed Session pursuant to Section 19.85(1)(e) of the Wisconsin State Statutes to deliberate the investment of public funds regarding competitive multi-site economic development opportunities and the strategies associated with pursuing the same.

Action: To go into CLOSED SESSION pursuant to s. 19.85(1)(e), WI Stats., to discuss with Corporation Counsel the investment of public funds regarding competitive multi-site economic development opportunities and the strategies associated with pursuing the same. **Motion passed.** Moved: Supervisor Miller. Seconded: Supervisor Molnar. A Roll Call Vote was taken of the members present: All Ayes, No Nays.

Discussion was held regarding investment of public funds regarding competitive multi-site economic development opportunities.

#2 – Return to Regular Session

Action: To reconvene into Open Session at 6:10 p.m. **Motion passed.** Moved: Supervisor Molnar. Seconded: Supervisor Millar. All Ayes, No Nays.

#3 - Discussion and consideration for referral to the County Board entitled “Resolution By The Executive Committee Authorizing Transfer From Unreserved General Fund Balance To Economic Support 2017 Budget In The Amount Of Five Hundred Thousand Dollars (\$500,000.00) And Establishment Of A Line Of Credit In A Sum Not To Exceed Five Hundred Thousand Dollars (\$500,000.00) Available For Draws To The Racine County Economic Development Corporation To Cover Expenses Related To Economic Development Projects”.

Action: To approve Resolution 2017-28 by the Executive Committee Authorizing Transfer From Unreserved General Fund Balance To Economic Support 2017 Budget In The Amount Of Five Hundred Thousand Dollars (\$500,000.00) And Establishment Of A Line Of Credit In A Sum Not To Exceed Five Hundred Thousand Dollars (\$500,000.00) Available For Draws To The Racine County Economic Development Corporation To Cover Expenses Related To Economic Development Projects, and forward it to the County Board for 1st and 2nd Reading at their meeting later this evening. **Motion passed.** Moved: Supervisor Shakoor. Seconded: Molnar. All Ayes, No Nays.

#4 - Adjournment

Action: Adjourn the meeting at 6:12 p.m. **Motion Passed.** Moved: Supervisor Molnar. Seconded: Supervisor Cooke. Vote: All Ayes, No Nays.