

**COUNTY OF RACINE  
FINANCE & HUMAN RESOURCES COMMITTEE**

Supervisor Q. A. Shakoor, II, Chairman  
Supervisor Robert N. Miller, Vice Chairman  
Supervisor Thomas H. Pringle, Secretary  
Supervisor Janet Bernberg  
Supervisor Brett Nielsen

Supervisor Donnie E. Snow  
Supervisor John A. Wisch  
David Scholzen, Youth in Governance Representative  
Achintya Krishnan, Youth in Governance  
Representative

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\*\*\* THIS LOCATION IS HANDICAP ACCESSIBLE. If you have other special needs, please contact the Racine County Board Office, 730 Wisconsin Avenue, Racine, Wisconsin 53403 (262) 636-3571, fax (262) 636-3491 or the TTD/RELAY 1-800-947-3529. \*\*\*

NOTICE OF MEETING OF THE  
FINANCE AND HUMAN RESOURCES COMMITTEE

DATE: **Wednesday April 26, 2017**

TIME: **5:00 pm**

PLACE: **IVES GROVE OFFICE COMPLEX  
AUDITORIUM  
14200 WASHINGTON AVENUE  
STURTEVANT, WISCONSIN 53177**

AGENDA –

1. Convene Meeting
2. Chairman Comments – Youth In Governance/Comments
3. Public Comments
4. Approval of Minutes from the April 5, 2017 committee meeting.
5. Finance Department – Alexandra Tillman Racine County 2017 1<sup>st</sup> Quarter Investment Report (Staff from DANA Investments will be available to discuss the materials) – 2017 – Report.
6. Register of Deeds – Tyson Fettes – Authorization Capital Project for Register of Deeds of \$13,900 for a new GIS mapping application – Sufficient funds are in the 2017 Register of Deeds Technology Budget to cover the Cost – 2017 – Report.
7. Transfers:
  - a. Public Works – Julie Anderson – Transfer of \$2,121,949 within various Public Works Operation 2016 Budget - 2016 – Resolution – 1<sup>st</sup> Reading at the May 2, 2017 County Board Meeting.
  - b. Public Works – Julie Anderson – Transfer of \$1,133,468 within various Public Works Capital 2016 Budget – 2016 - Resolution – 1<sup>st</sup> Reading at the May 2, 2017 County Board Meeting.

8. Communication Referrals from County Board Meeting:

a) Bankruptcy items:

Type of Action:	Person/Persons
Order Dismissing Case	Daryl Nelly, II

9. Staff Report – No Action Items.

a. Reminder that the next Finance Meeting will be May 17, 2017.

10. Adjournment

# FINANCE & HUMAN RESOURCES COMMITTEE ACTION ONLY

**Requestor/Originator** Finance Department

**Committee/Individual Sponsoring:** Finance & Human Resources Committee

**Date of Committee Meeting:** April 26, 2017

**Signature of Committee Chairperson  
/Designee:** \_\_\_\_\_

**Description:** Minutes from the April 5, 2017 Finance & Human Resources Committee meeting  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Motion:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Action:** **County Board Supervisors**  
 Approve  
 Deny

**Youth In Governance**  
 Approve  
 Deny

**FINANCE AND HUMAN RESOURCES COMMITTEE MEETING**  
**April 5, 2017**

IVES GROVE OFFICE COMPLEX  
AUDITORIUM  
14200 WASHINGTON AVENUE  
STURTEVANT, WISCONSIN 53177

Meeting attended by: County Board Supervisors Bernberg, Miller, Pringle, and Snow, Youth Representative Krishnan, Finance Director Alex Tillmann, HR Director Karen Galbraith, Corporation Counsel Serketich, Public Works Director Anderson, Highway Superintendent Prott, County Executive Jonathan Delagrave, County Board Chairman Rusty Clark, Supervisor Kaprelian Becker, Crivello Carlson Attorney Nick Kotsonis, PFM Financial Advisor Brian Della, and RCEDC Representative Carolyn Engel.

Excused: Chairman Shakoor, Supervisors Nielsen and Wisch.

**STURTEVANT, WISCONSIN 53177**

**Agenda Item #1 - Convene Meeting**

Meeting Called to Order at 5:02 pm by Vice Chairman Miller.

**Agenda Item #2 – Vice Chairman Miller – Youth In Governance/Comments**

The Youth in Governance statement was read.

**Agenda Item #3 – Public Comments**

None.

**Agenda Item #4 – Approval of Minutes from the March 1, 2017 Meeting.**

**Action:** Approve the minutes from the March 1, 2017 meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #5 – Closed Session.**

**Action:** Motion to go into closed session pursuant to s. 19.85(1)(e), WI Stats, to discuss with legal counsel the following claim against Racine County: 1) Debra Radtke and pursuant to Section 19.85(1)(g) of the Wisconsin Statutes to discuss with legal counsel personal liability action per Wisconsin State Statute Section 74.53 back taxes on parcel 276-00001825001 2500 Anthony Lane owned by Amsah, LLC and Heman Enterprises, LLC. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representatives Vote: All Ayes No Nays. Vote: All Ayes No Nays. A Roll Call Vote was taken of the members present: All Ayes, No Nays.

Discussion was held regarding the claim of Debra Radtke against Racine County and back taxes on parcel 276-00001825001 2500 Anthony Lane.

**Agenda Item #6- Regular Session.**

**Action:** To reconvene into regular session at 5:30 p.m. **Motion passed.** Moved: Supervisor Bernberg. Seconded: Supervisor Pringle. Vote: All Ayes, No Nays.

**Action:** Motion to authorize the settlement of Debra Radtke's claim against Racine County. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. All Ayes No Nays.

**Action:** Motion to permit legal action on parcel 276-00001825001 2500 Anthony Lane for back taxes owed to Racine County. **Motion Passed.** Moved: Supervisor Bernberg. Seconded: Supervisor Pringle. All Ayes No Nays.

**Agenda Item #7- \*\*\*\*Finance Department – Alexandra Tillmann – Authorizing the issuance of not to exceed \$3,185,000 \$5,710,000 General Obligation Corporate Purpose Bonds Series 2017A – 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting.**

**Action:** Authorize the issuance of not to exceed \$5,710,000 General Obligation Corporate Purpose Bonds Series 2017A with 1<sup>st</sup> reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Bernberg. Seconded: Supervisor Pringle. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #8- Finance Department – Alexandra Tillmann – Directing the publication of notice to electors– 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting.\*\*\***

**Action:** Motion to direct the publication of notice to electors with 1<sup>st</sup> reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #9- Finance Department – Alexandra Tillmann – Combining bond issues and provide for the sale of General Obligation Corporate Purpose Bonds Series 2017A– 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting.**

**Action:** Motion to approve combining bond issues and provide for the sale of General Obligation Corporate Purpose Bonds Series 2017A with 1<sup>st</sup> reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Snow. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #10- Finance Department – Alexandra Tillmann – Authorizing the issuance of not to exceed \$7,105,000 Taxable General Obligation Capital Project Bonds, Series 2017B – 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting.**

**Action:** Motion to authorize the issuance of not to exceed \$7,105,000 Taxable General Obligation Capital Project Bonds, Series 2017B with 1<sup>st</sup> reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #11- Finance Department – Alexandra Tillmann – Providing for the Sale of Taxable General Obligation Capital Project Bonds – Series 2017B – 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting**

**Action:** Motion to authorize the sale of Taxable General Obligation Capital Projects Bonds – Series 2017B with 1<sup>st</sup> reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #12- RCEDC – Carolyn Engel – 2016 Matching Grant Program Review, request renewal of the program in 2017 under the same policy parameters as created and implemented in 2016 and allow unused funds from 2016 in the amount of \$4,019.50 be rolled over into 2017 – Action of the Committee only.**

**Action:** Authorize the renewal and continuation of the 2016 Matching Grant Program Review program under the same policy parameters as created and implemented in 2016 and allow unused funds from 2016 in the amount of \$4,019.50 to be rolled over into 2017. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #13- Public Works – Julie Anderson – Authorize the purchase of capital in the amount of \$14,697 from existing funds within the Public Works 2017 Capital Budget – 3 trailers – 2017 – Report.**

**Action:** Authorize the purchase of capital in the amount of \$14,697 from existing funds within the Public Works 2017 Capital Budget for 3 trailers- 2017- Report. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #14- Human Services Department – Hope Otto – Report for spending authorized Resolution 2016-97 – 2016 – Report.**

**Action:** Motion to accept and file the report for spending authorized by Resolution 2016-97- 2016- Report. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item #15- Transfers:**

- a. Human Services Department – Hope Otto – Transfer of \$40,000 from Human Services 2017 budget to Health Services 2017 budget to provide health services for youth in the ACE program – 2017 – Resolution – 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting.

**Action:** Motion to authorize the transfer of \$40,000 from Human Services 2017 budget to Health Services 2017 budget to provide health services for youth in the ACE program with 1<sup>st</sup> Reading at the April 11, 2017 County Board Meeting. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item # 16 - Communication Referrals from County Board Meeting.**

**Action:** Motion to receive and file items a –c. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

**Agenda Item # 17 – Staff Report – No Action Items.**

Next meeting date will be on April 26<sup>th</sup>. Supervisor Bernberg has asked to be excused on the 26<sup>th</sup>.

**Agenda Item # 18 – Adjournment**

**Action:** Adjourn the meeting at 6:10 pm. **Motion Passed.** Moved: Supervisor Pringle. Seconded: Supervisor Bernberg. Youth Representative Vote: All Ayes No Nays. Vote: All Ayes No Nays.

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2017</u>		Resolution Request
			Ordinance Request
		x	Report Request

Requestor/Originator: Finance Department - Alexandra Tillmann

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 4/26/2017 Date of County Board Meeting to be Introduced: \_\_\_\_\_

1st Reading:  1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Racine County 2017 1st Quarter Investment Report (Staff from Dana will be available to discuss the materials)

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

**The Committee believes that this action furthers the following goals:**

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.



**Racine County Wisconsin**

*Since 1836*

AS OF MARCH 31, 2017





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## Contact



**J. Joseph Veranth, CFA**  
Chief Investment Officer  
(262) 782-7273  
[Joe@DanaInvestment.com](mailto:Joe@DanaInvestment.com)



**Noaman Sharief**  
Vice President – Portfolio Manager  
(262) 780-6093  
[Noaman@DanaInvestment.com](mailto:Noaman@DanaInvestment.com)



**Matthew Slowinski, CFA**  
Vice President – Portfolio Manager  
(262) 782-6091  
[Matt@DanaInvestment.com](mailto:Matt@DanaInvestment.com)

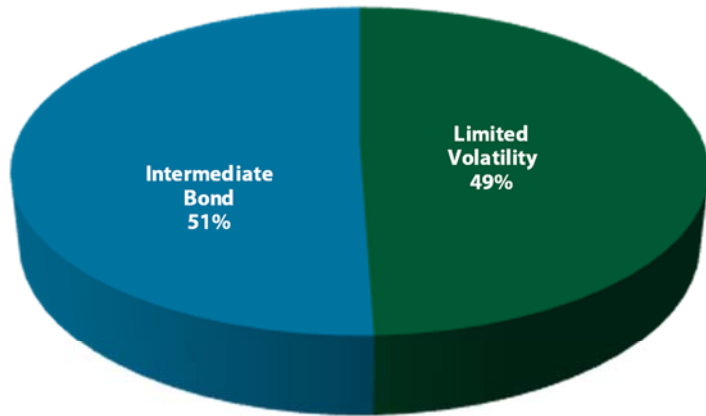


## Through 3/31/2017

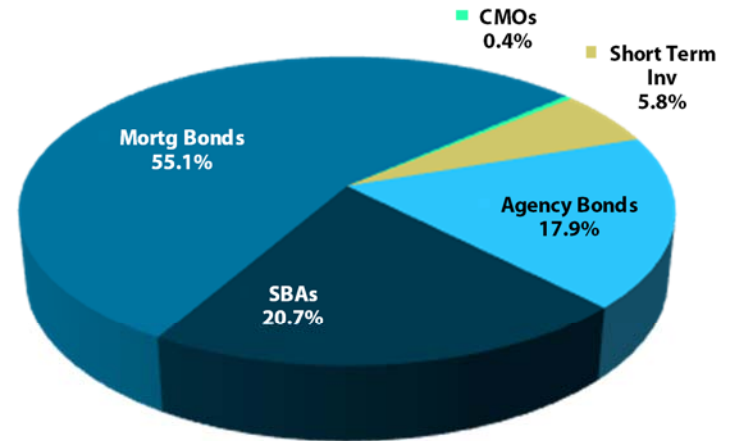
- Calendar 1<sup>st</sup> quarter 2017 total return was 0.24%\*
- Current yield of the combined portfolios is 1.63%, compared to the LGIP yield of 0.61%
- Net return over LGIP since inception was \$ 801,371\*



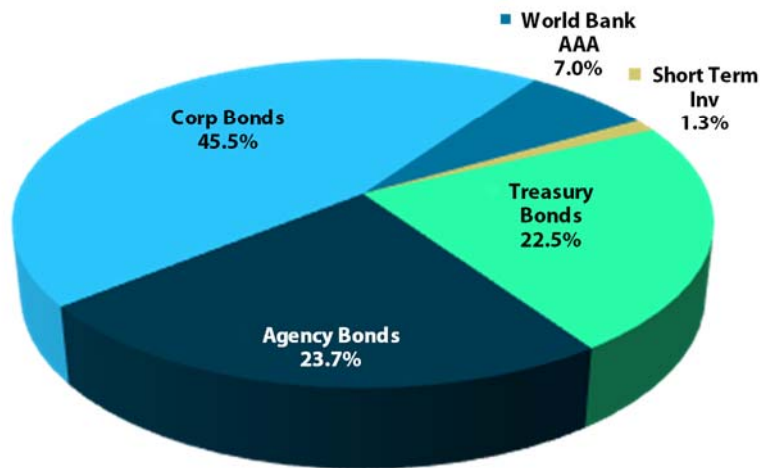
2198m - Racine County



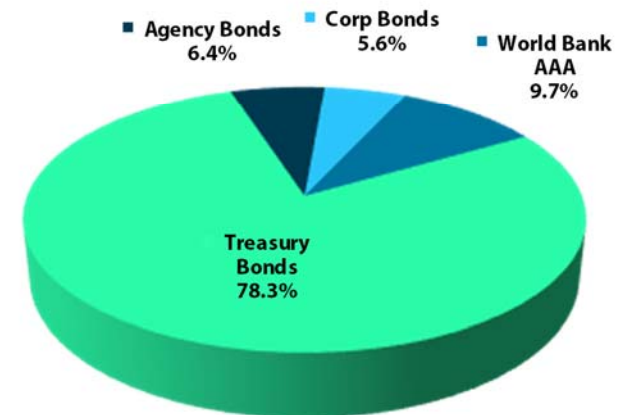
2198ma - Racine County - Limited Volatility Bond Portfolio

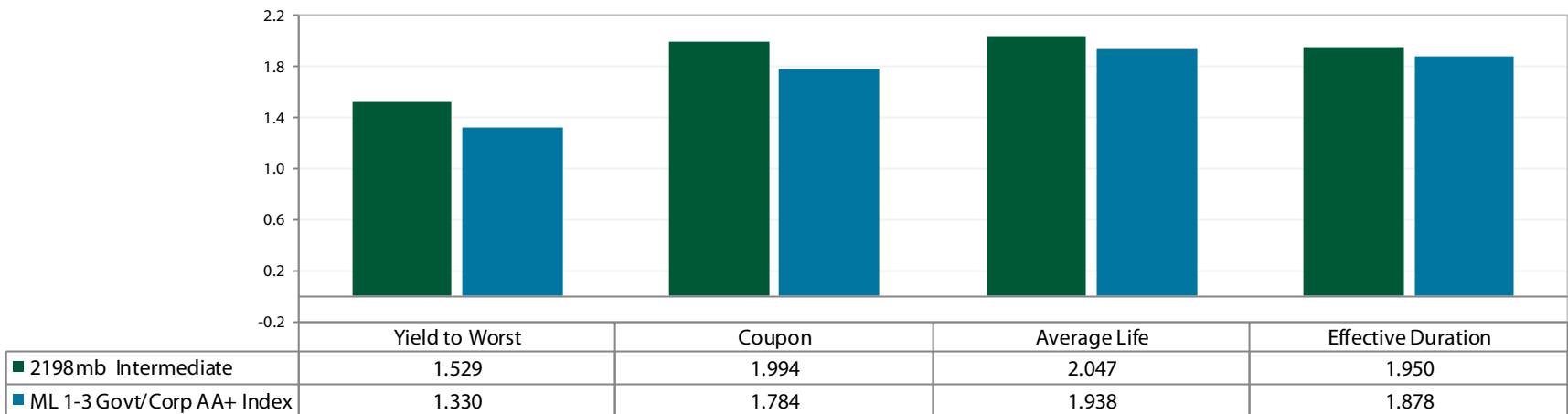
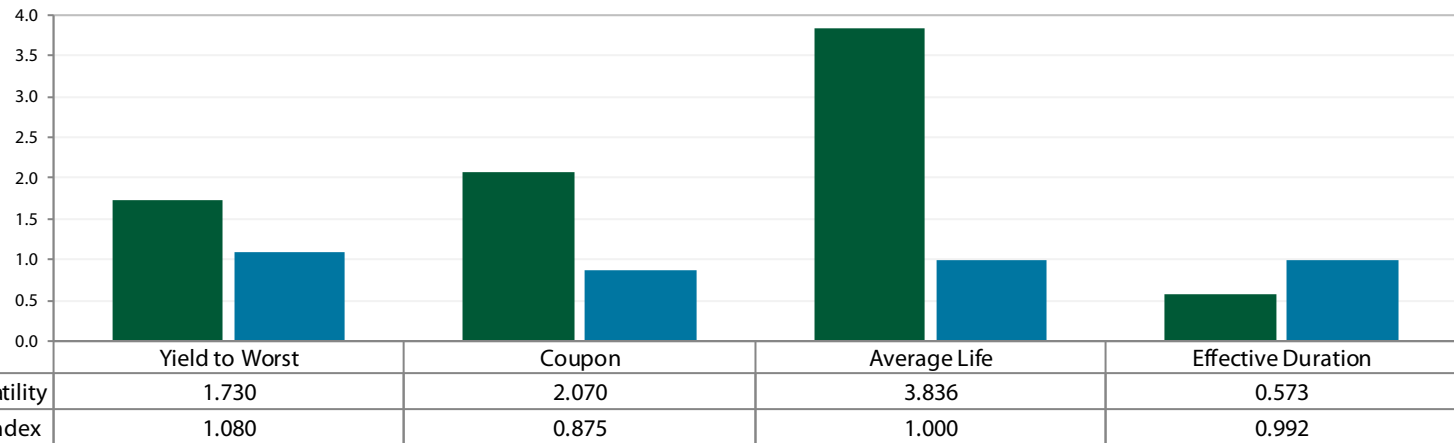


2198mb - Racine County - Intermediate Bond Portfolio



ML 1-3 Govt/Corp AA+ Index



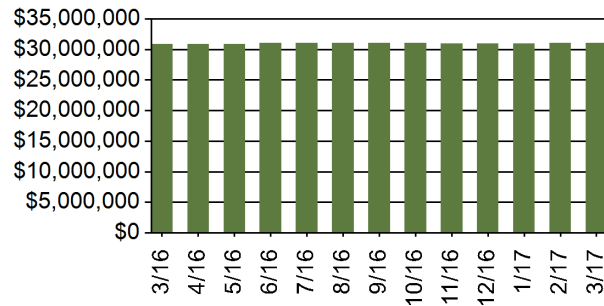




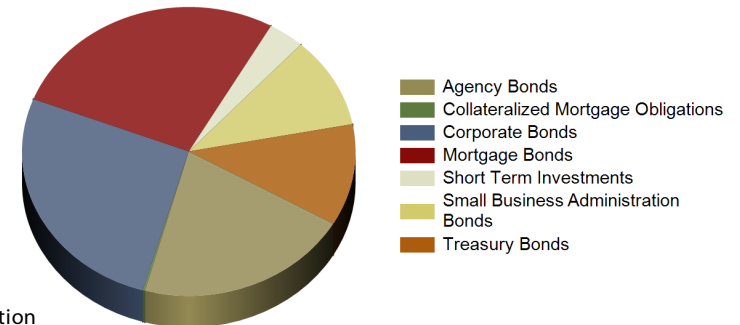
Account Activity 12/30/2016 to 3/31/2017	
Portfolio Value on 12/30/2016	\$30,953,745.71
Contributions/Withdrawals	(\$2,226.25)
Investment Income	\$134,262.50
Unrealized Gain/Loss	(\$22,064.47)
Realized Gain/Loss	(\$39,593.79)
Change in Accrued Income	\$15,024.90
Portfolio Value on 03/31/2017	\$31,039,148.60
Total Gain	\$87,629.14

Portfolio Allocation				
Summary as of 3/31/2017	Market Value	% Assets	Income	Yield
Short Term Investments	1,089,113	3.5	5,119	.47
Treasury Bonds	3,534,023	11.4	78,538	2.23
Agency Bonds	6,476,049	20.9	61,288	.95
Small Business Administration Bonds	3,177,641	10.2	72,911	2.30
Mortgage Bonds	8,464,145	27.3	200,297	2.37
Corporate Bonds	8,235,487	26.5	195,610	2.39
Collateralized Mortgage Obligations	62,691	.2	1,370	2.19
<b>Total Portfolio</b>	<b>31,039,149</b>	<b>100.0</b>	<b>615,132</b>	<b>1.99</b>

Account Value (\$) Over Last 12 Months



Asset Allocation 3/31/2017



Data Through 3/31/2017

Racine County Data is Net of Fees	Yield to Worst	Unannualized 1st Quarter 2017	Average Annual 3 Year	Average Annual Since Inception
2198m - Racine County	1.63	0.24	0.63	0.65
2198ma - Racine County - Limited Volatility	1.73	0.08	0.54	0.73
2198mb - Racine County - Intermediate	1.53	0.39	0.73	0.65
BofA ML 1 Year Treasury Note	1.08	0.16	0.39	0.33
BofA ML US Gov/Corp 1-3 Year AA or Better	1.33	0.30	0.77	0.69
Wisconsin LGIP	0.61	0.14	0.25	0.20
Estimated \$ Return over LGIP *				\$ 801,371



Maturity (Years)		
	Portfolio %	Benchmark %
CASH	1.26	
<0.00		
0.00 - 0.99	32.16	
1.00 - 1.99	25.16	53.60
2.00 - 2.99	15.22	46.40
3.00 - 3.99	10.02	
4.00 - 4.99	11.77	
5.00 - 6.99	4.41	
7.00 - 9.99		
10.00 - 14.99		
15.00 - 19.99		
20.00 - 24.99		
25.00+		

Effective Duration		
	Portfolio %	Benchmark %
CASH	1.26	
<0.00		
0.00 - 0.99	34.87	3.30
1.00 - 1.99	22.45	54.10
2.00 - 2.99	15.22	42.60
3.00 - 3.99	12.95	
4.00 - 4.99	8.83	
5.00 - 5.99	4.41	
6.00 - 6.99		
7.00 - 7.99		
8.00 - 8.99		
9.00 - 9.99		
10.00+		

Coupon		
	Portfolio %	Benchmark %
CASH	1.26	
<0.00		
0.00 - 0.99	7.89	16.80
1.00 - 1.99	41.21	59.90
2.00 - 2.99	38.14	8.20
3.00 - 3.99		10.10
4.00 - 4.99	5.88	2.00
5.00 - 5.99	2.77	0.60
6.00 - 6.99	2.84	0.20
7.00 - 7.99		0.20
8.00 - 8.99		1.50
9.00 - 9.99		0.50
10.00+		0.10

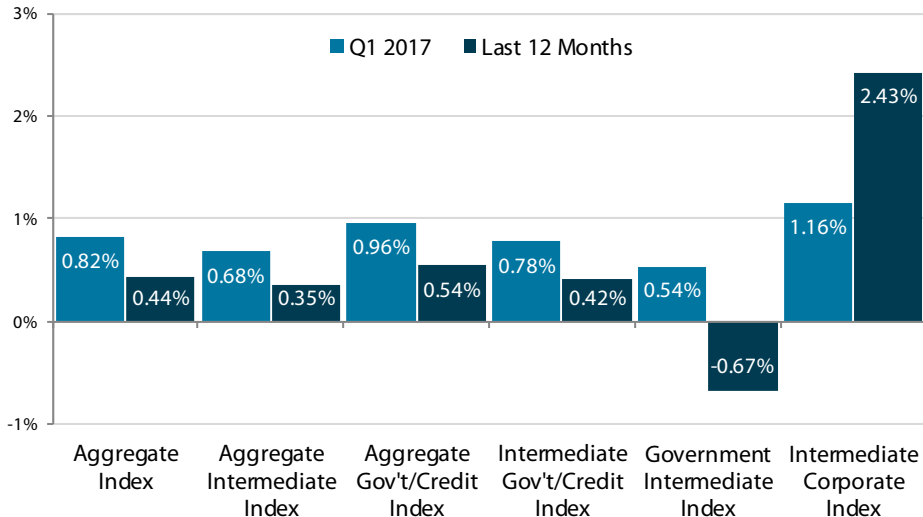
- Overall portfolio duration is slightly longer and smoothed out compared to the benchmark. This was a contributor as roughly 26% of the portfolio had longer duration than the benchmark
- Racine County portfolio has a yield advantage of roughly 15% (20bps), and coupon advantage of 12% (21bps) versus the benchmark, with only 4% (0.07) longer duration
- Price movement tends to be minimal for securities within 2-year maturity when rates rise or fall
- The portfolio structure has been a positive contributor to performance since 12/31/2016

Will interest rates go up or down? Will volatility stay complacent or spike? Will tax reform meet the same fate as health care? Nobody knows the answer to these questions. So what are investors to do? Most importantly, investors need to maintain a well-diversified portfolio to continue compounding interest rates no matter what path interest rates may follow into the future. Even in a rising-rate environment, fixed income investments provide important benefits, including income, diversification from equities, lower volatility and the predictability of an income stream. Higher rates can also lead to opportunities for investors looking for higher yields. Lastly, keep in mind, bond yields tend to peak before the Federal Reserve finishes hiking rates – just another reminder that it's difficult to time the market.

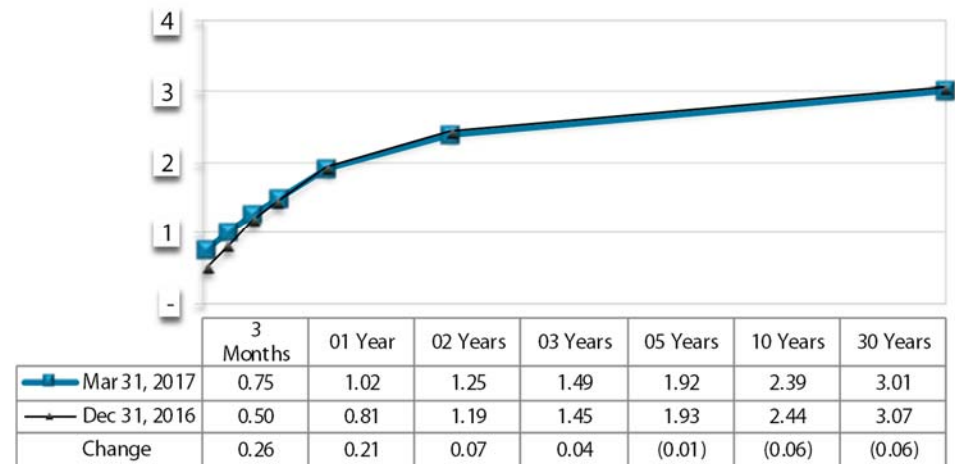
- The yields at the front end of the curve rose while the longer end declined thereby flattening the curve modestly at both ends.
- T-bills 1, 3, 6, and 12-months rose 31, 25, 29, and 21 basis points respectively
- 2-year, 3-year Treasuries rose 7, and 4 basis points respectively
- 10-year note and 30-year bond yields declined roughly 6 basis points each
- The 10 Year U.S. Treasury Note yield traded in a very narrow range between 2.31% and 2.63% during the first quarter, ending at 2.39%

Lower credit quality, investment grade corporate bonds and TIPs were contributors during the quarter, while Government bonds (Treasuries and Agencies), and MBS were detractors. Interest rates held relatively steady, and credit spreads tightened slightly. Corporate bond markets continue to be supported by generally improving credit metrics, and market expectations associated with possible improving tax and regulatory climate under the new administration.

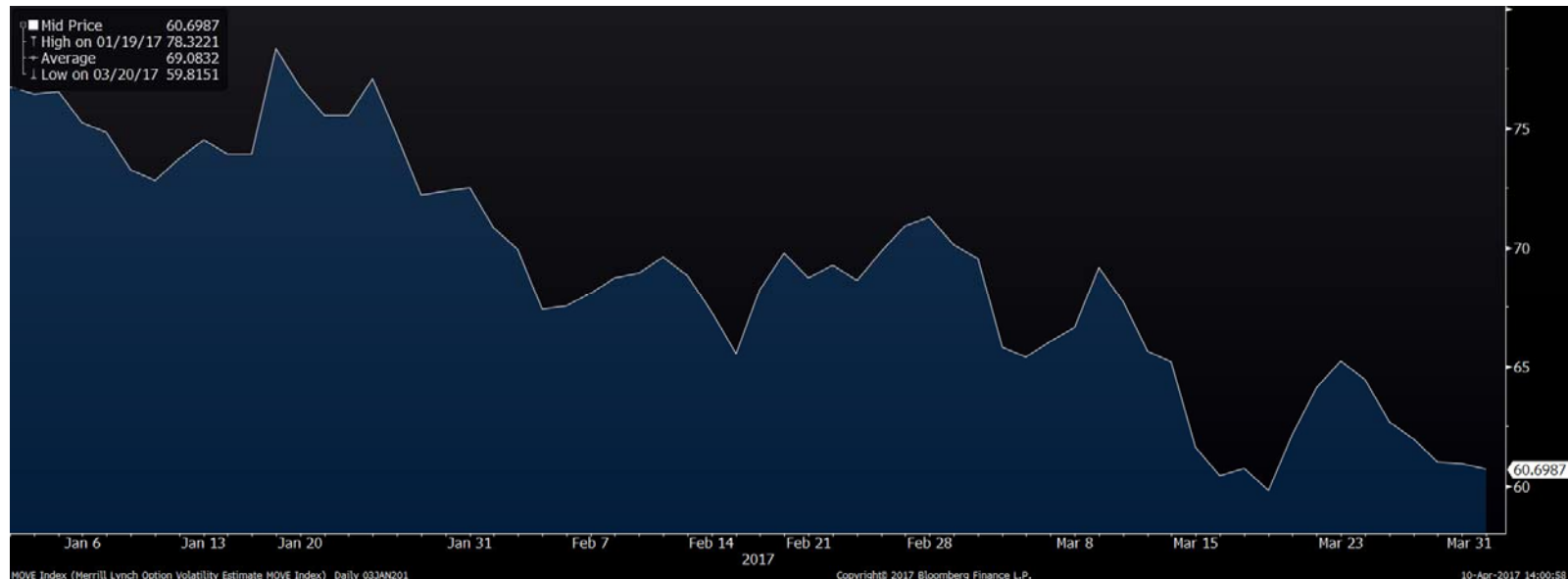
Barclays US Bond Index Returns Through March 31, 2017



Treasury Yield Curve



Nothing seems to be able to budge the yield curve. Presidential tweets, political infighting, Brexit execution, failed health care reform, oil falling below \$50, European political uncertainty, and the Fed raising rates: none of those forces have significantly impacted the shape of the yield curve. Volatility has not only been well-contained but also has fallen to lower levels over the quarter as illustrated in the Merrill Lynch Option Volatility Estimate Index (Move Index).

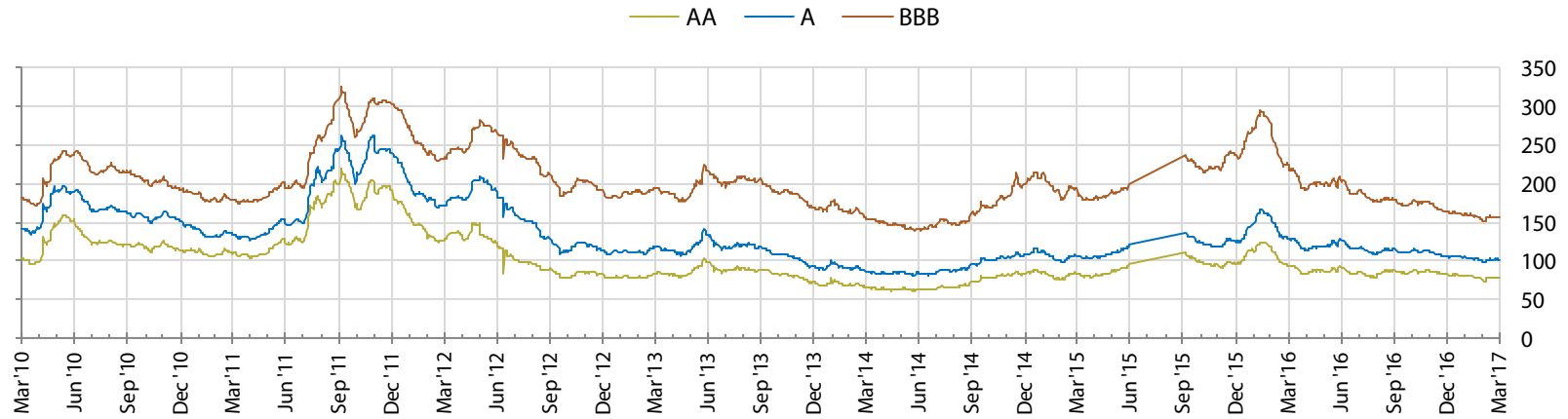


The recent market complacency has been built on well-founded economic sentiment as well as fundamentals. Confidence spikes have been seen in both the Conference Board's consumer confidence index and the National Federation of Independent Business (NFIB) confidence index. The February retail sales report showed a 0.2% increase, excluding autos and gas, while January's reading was revised higher. The labor market also remains strong with the Labor Department reporting 235,000 jobs were added in February and unemployment rate fell to 4.7%. While on the inflation front, the most recent consumer price index reading, ex-food and energy, was up 2.2% year-over-year and average hourly earnings showed a 2.8% increase.

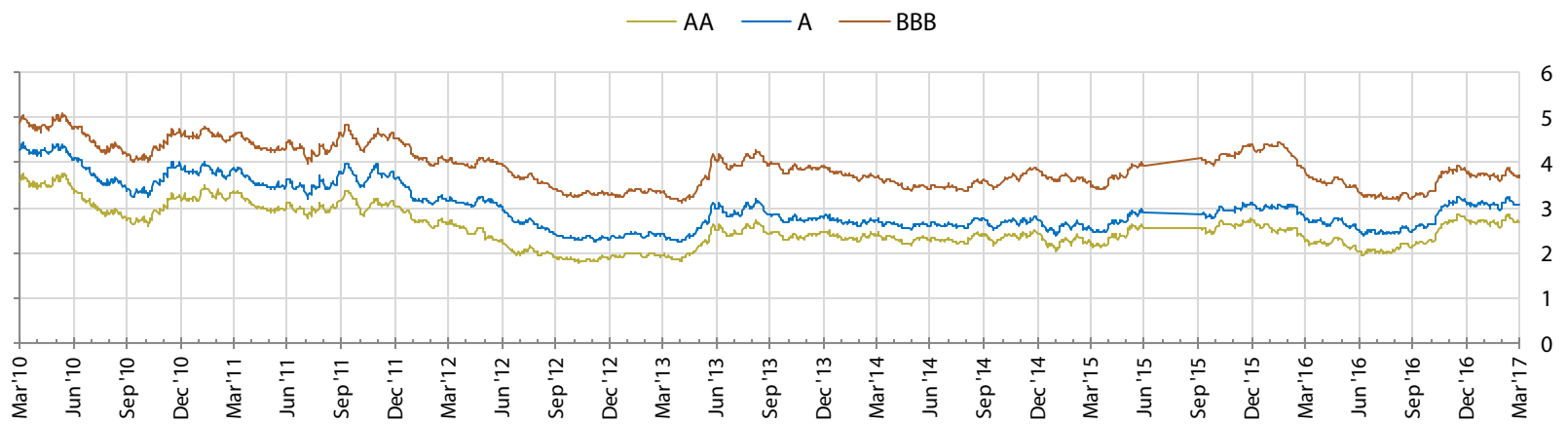
An economy which continues to expand at a moderate pace as well as a strengthening labor market are the requirements for the Federal Reserve to continue to increase short term interest rates which they confirmed by gradually increasing the Federal Funds rate by 25 basis points to .75% to 1.0% in March. As we mentioned earlier, the interest rate levels for U.S. Treasury yield curve – the base rate for pricing within fixed income markets (taxable as well as tax-exempt) - has remained effectively unchanged over the quarter.



Corporate Bond Spreads by Quality as of March 31, 2017



Corporate Bond Yields by Quality as of March 31, 2017



Post-recession GDP growth has averaged only 2.14%

- GDP growth is expected to continue at current levels for the first quarter
- Personal consumption expenditures remain supportive

The most critical discussion in the markets is growth

- Fed has begun to raise rates again, but tempo is expected to be measured
- Oil rebound helps the U.S. energy sector
- S&P 500 Index forward earnings are at new highs
- Will US election promises be delivered

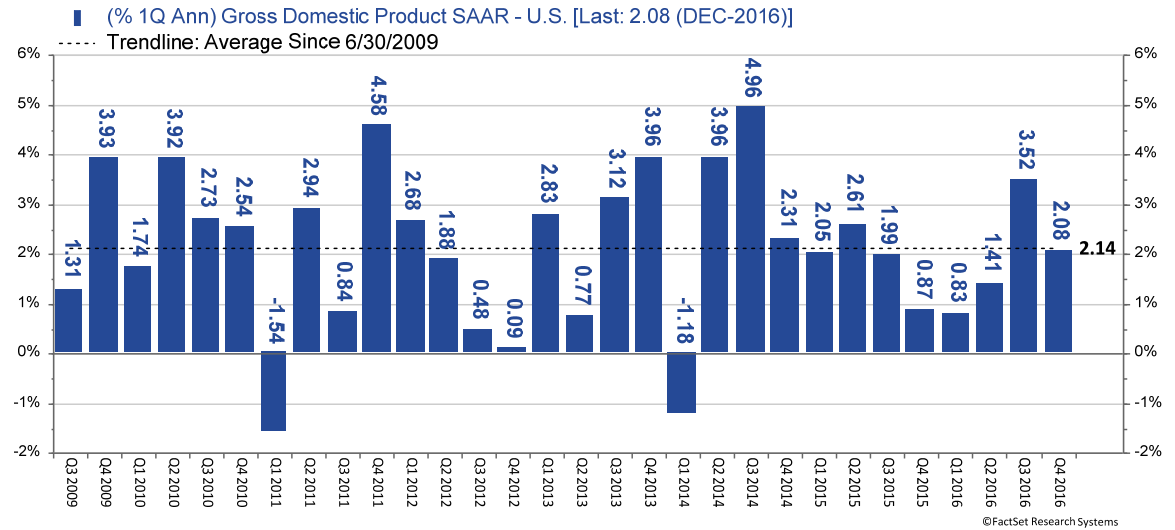
Global growth picture looks brighter

- The U.S. and Europe are showing positive signs
- Chinese growth trajectory continues to slow
- Brazil, Russia, and others paying price for bad policy and commodity dependence

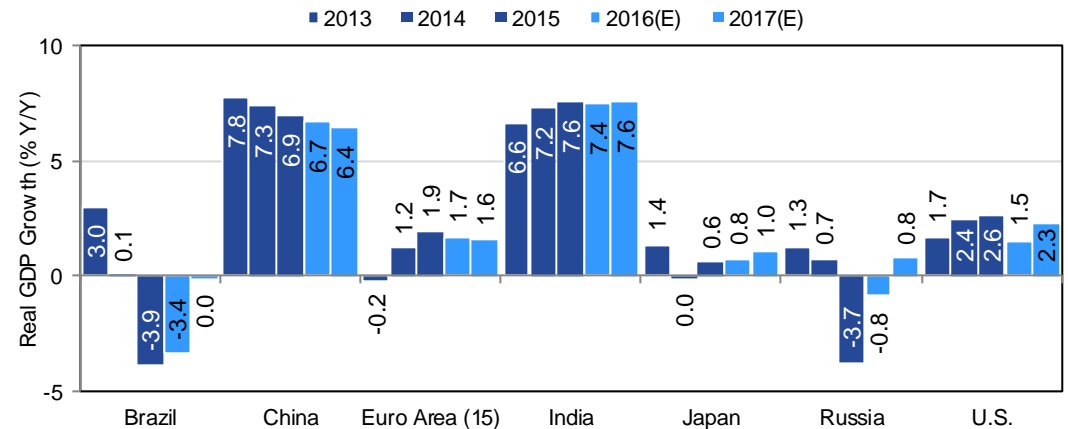
First Quarter 2017 Summary

- Fed raised rates, expectations are for 2 more increases this year
- U.S. equity markets moved towards new highs, then took a breather
- US House/Trump unable to repeal and replace ACA
- Emerging Markets benefitting from improved global growth picture

GDP Growth Since Recession Ended



World GDP Growth Forecasts: Improving Growth Expected  
 World Economic Outlook (OECD 2017), Real GDP Forecast



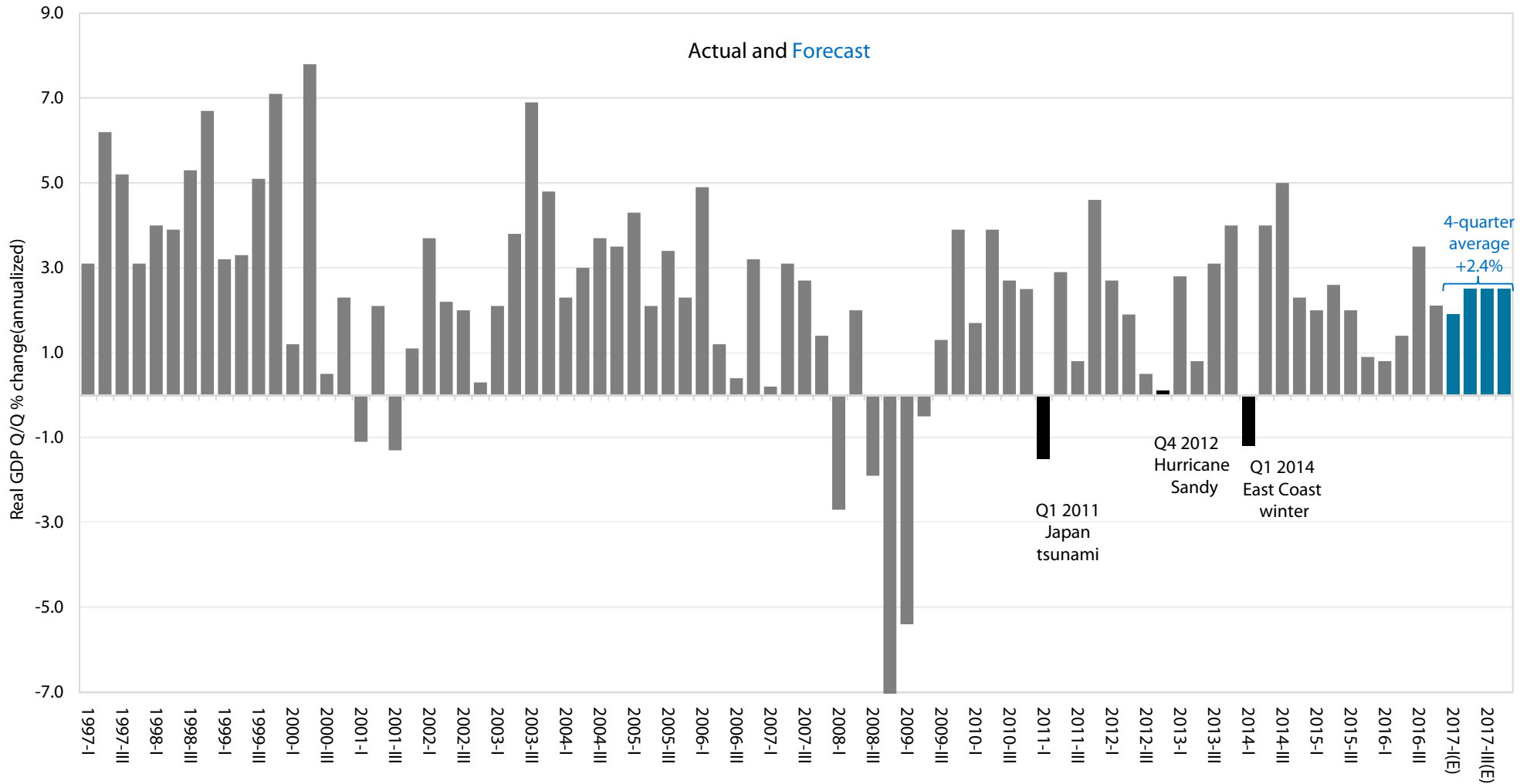
Source: OECD (2017), Real GDP forecast (indicator). doi: 10.1787/1f84150b-en (Accessed on 04 April 2017)

The 70 economists surveyed in early March see an average +2.4% rate of quarterly GDP growth ahead

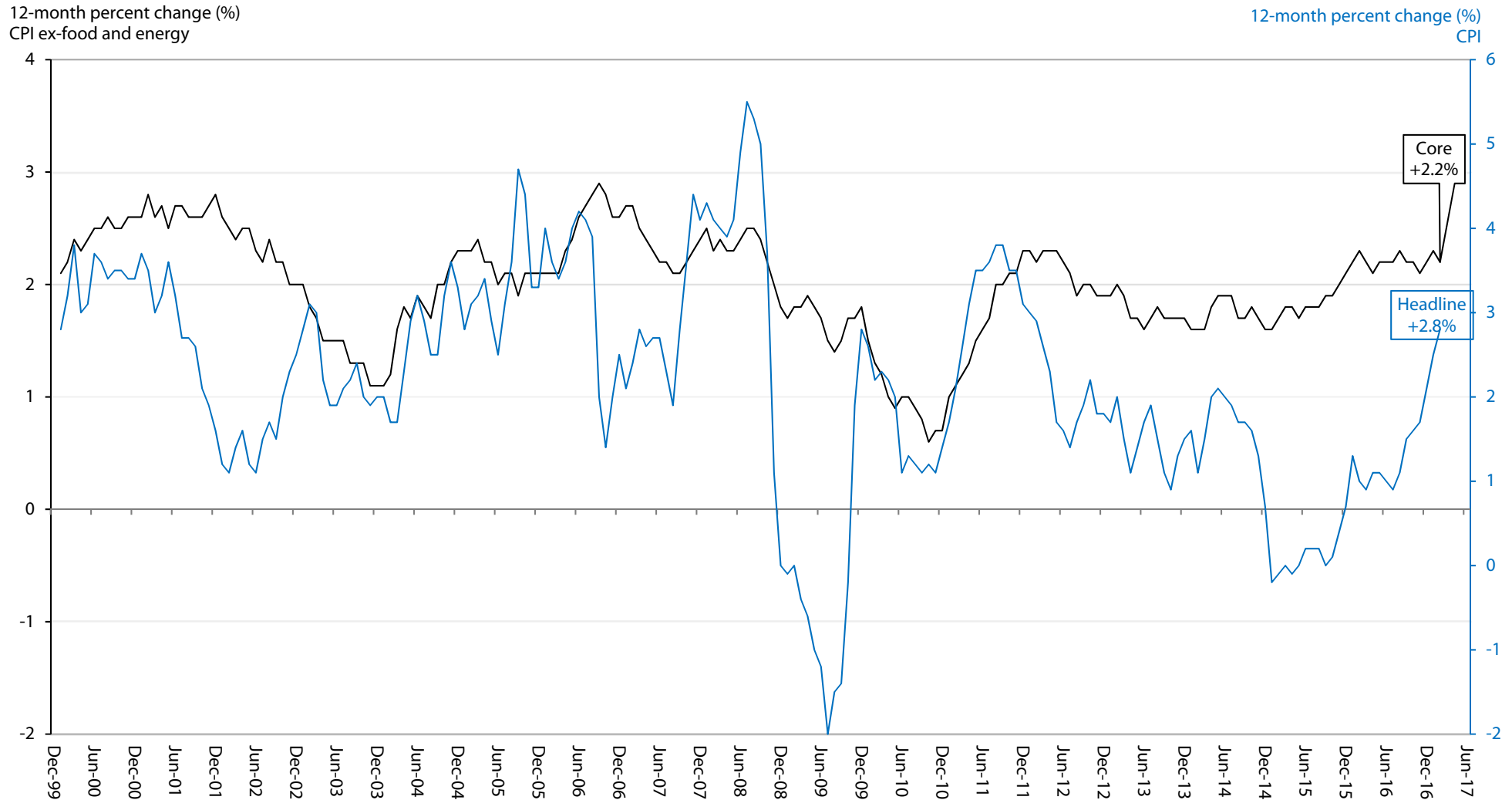
April 7, 2017

FRBNY Nowcast:  
Q1 2017 +2.8%  
Q2 2017 +2.6%

FRB Atlanta  
GDPNow:  
Q1 2017 +0.6%



- Headline inflation (CPI) plunged with the plunge in gasoline, diesel and fuel oil prices, and has now fully recovered
- Both inflation ex-food and energy (core CPI) and the headline CPI are above the Fed’s 2% target



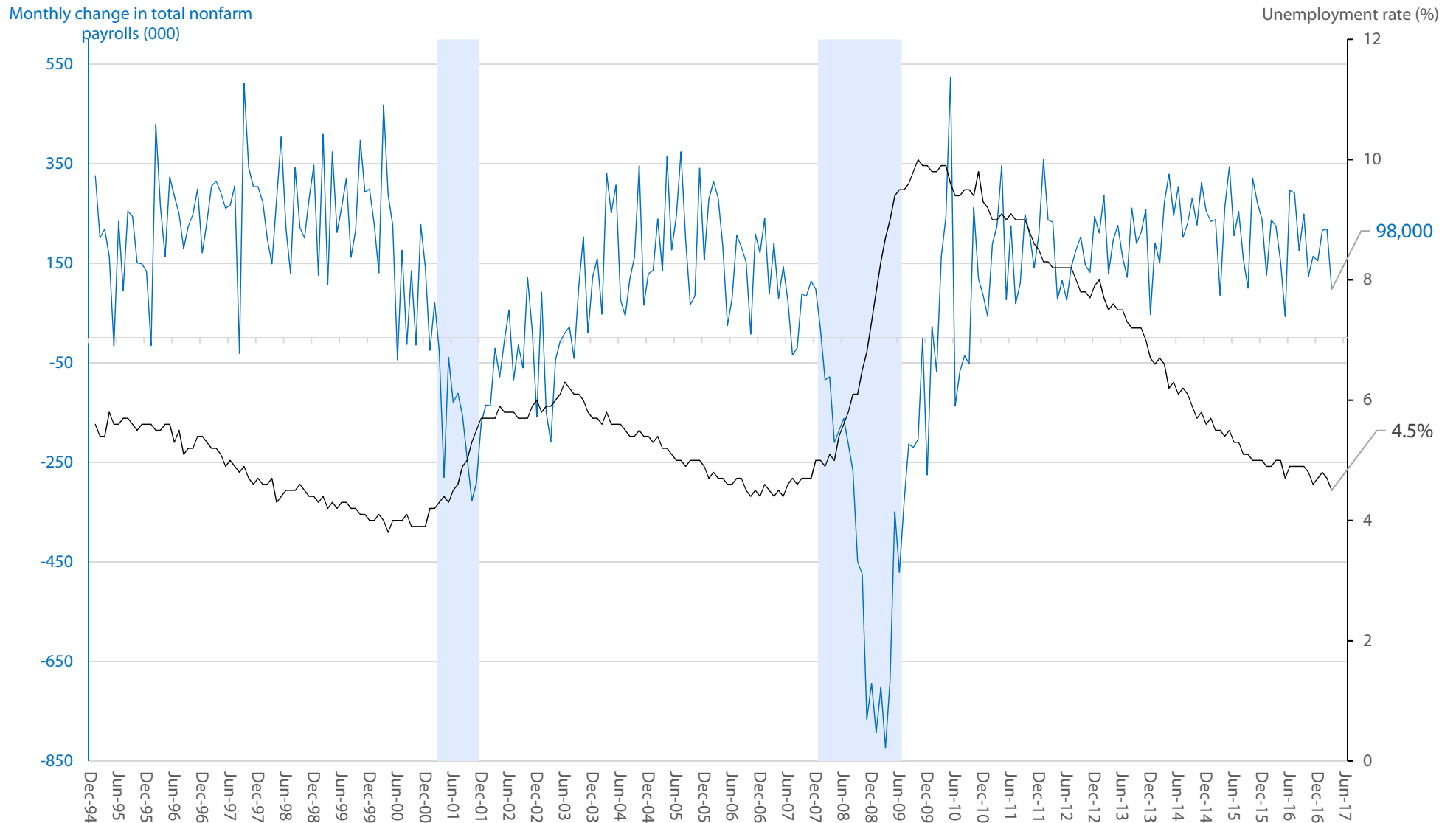
OPTIMISM INDEX  
Based on Ten Survey Indicators  
(Seasonally Adjusted 1986=100)



“The Index of Small Business Optimism fell 0.6 points to 104.7, sustaining the remarkable surge in optimism that started November 9, 2016, the day after the election. Three of the 10 Index components posted a gain, five declined, all by just a few points, and two were unchanged.

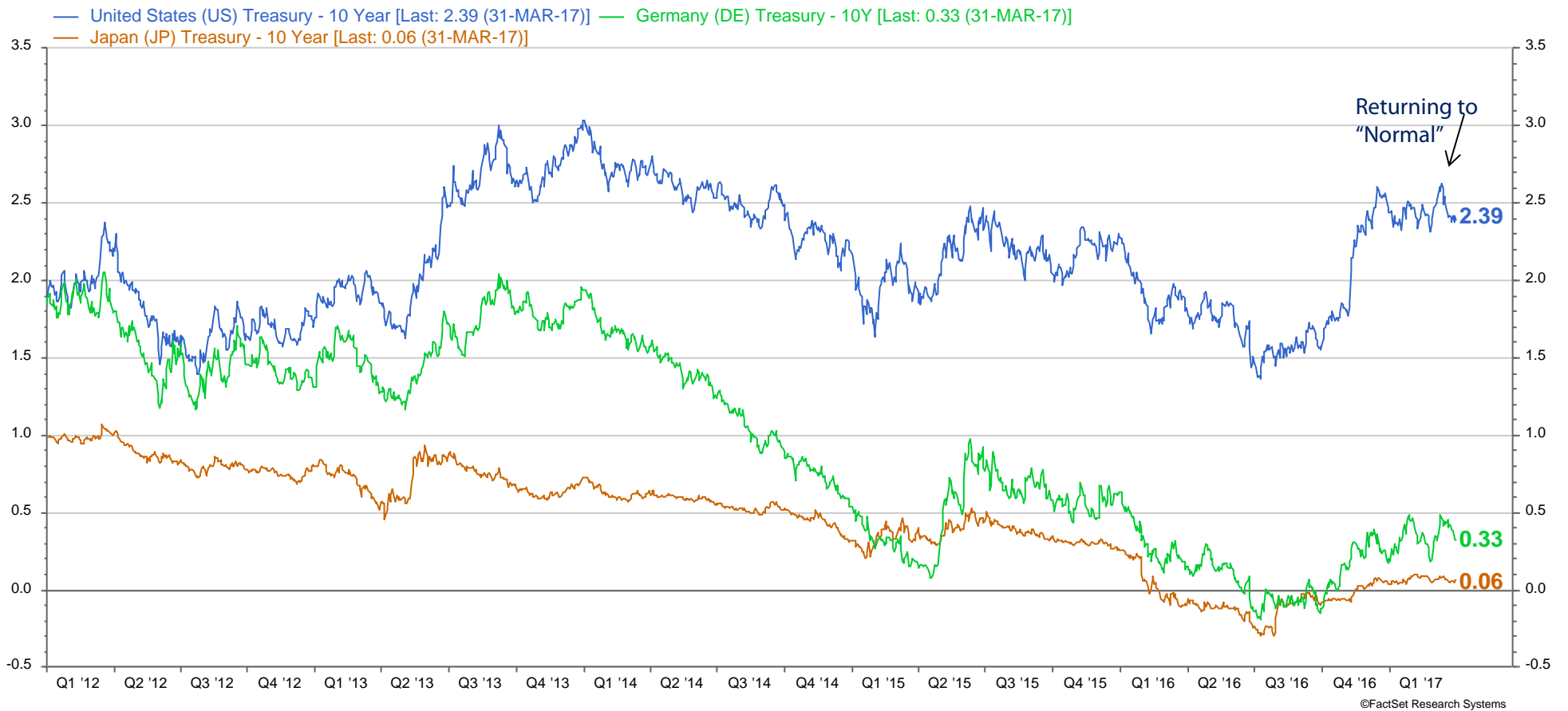
**It is encouraging that the Index has held at historically high levels for five months.** Optimism has not faded much and there is growing evidence that this optimism is being translated into more spending and hiring, although not at explosive rates. Consumer confidence is hitting new high levels and small business owners have not given up hope that their optimism will be rewarded with performance.”

- Job growth stronger for longer in this recovery due to the depth of the last recession
- Job growth will decline as the unemployment rate sinks further



- With abnormally low or negative interest rates, investors searched for yield in stocks, bidding up companies with dividends with little regard for quality, valuation or growth
- Ten-Year government bond yields above zero and heading up is the first step to normalization, which should refocus investor attention on fundamentals

**Government Yields**



# Dana Investment Advisors, Inc.

## PORTFOLIO HOLDINGS



Report as of: 03/31/2017

### Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
<b>Cash</b>							
<b>Short Term Investments</b>							
	000009	Cash - Money Fund		948,026.95	3.07	.00	.54
<b>Total Short Term Investments</b>				<b>948,026.95</b>	<b>3.07</b>	<b>.00</b>	<b>.54</b>
<b>Bonds</b>							
<b>Agency Bonds</b>							
500,000	3134G3ZH6	FREDDIE MAC 1% Due 07/25/2017	100.03	500,165.00	1.62	916.67	1.00
370,000	3137EADL0	FREDDIE MAC 1% Due 09/29/2017	100.03	370,107.30	1.20	20.56	1.00
475,000	3137EADN6	FREDDIE MAC 0.75% Due 01/12/2018	99.78	473,940.75	1.53	781.77	.75
750,000	3137EADP1	FREDDIE MAC 0.875% Due 03/07/2018	99.80	748,507.50	2.42	437.50	.88
425,000	3136G2J57	FANNIE MAE 1.05% Due 05/22/2018	99.79	424,092.07	1.37	1,599.06	1.05
500,000	3135G0YM9	FANNIE MAE 1.875% Due 09/18/2018	100.96	504,784.00	1.63	338.54	1.86
750,000	3134G9DL8	FREDDIE MAC 1% Due 05/24/2019	100.02	750,122.25	2.43	2,645.83	1.00
750,000	3134G9MY0	FREDDIE MAC 1.1% Due 06/14/2019	99.99	749,895.15	2.43	2,452.08	1.10
500,000	3134GAD27	FREDDIE MAC 1% Due 06/28/2019	99.99	499,951.90	1.62	1,291.67	1.00
800,000	313586RC5	FANNIE MAE 0% Due 10/09/2019	95.47	763,766.88	2.47	.00	.00
700,000	3130A8QS5	FEDERAL HOME LOAN BANK 1.125% Due 07/14/2021	96.94	678,547.73	2.19	1,684.38	1.16
<b>Total Agency Bonds</b>				<b>6,463,880.53</b>	<b>20.91</b>	<b>12,168.06</b>	<b>.95</b>
<b>Collateralized Mortgage Obligations</b>							
34,393.49	3137B5J79	FHMS KF02 A1 1.15833% Due 07/25/2020	100.03	34,403.46	.11	.00	1.16
27,766.20	31397SY57	FNR 2011-37 LD 3.5% Due 04/25/2039	101.58	28,206.10	.09	80.98	3.45
<b>Total Collateralized Mortgage Obligations</b>				<b>62,609.56</b>	<b>.20</b>	<b>80.98</b>	<b>2.19</b>
<b>Corporate Bonds</b>							
425,000	046353AB4	ASTRAZENECA PLC 5.9% Due 09/15/2017	101.96	433,347.00	1.40	1,114.44	5.79
425,000	92976GAH4	WELLS FARGO BANK NA 6% Due 11/15/2017	102.65	436,271.00	1.41	9,633.33	5.84
420,000	023135AH9	AMAZON.COM INC 1.2% Due 11/29/2017	99.93	419,718.60	1.36	1,708.00	1.20
425,000	064159BE5	BANK OF NOVA SCOTIA 1.375% Due 12/18/2017	100.01	425,046.75	1.37	1,671.96	1.37
450,000	74977EPZ0	RABOBANK NEDERLAND NY 1.7% Due 03/19/2018	100.14	450,625.50	1.46	255.00	1.70
100,000	459058DN0	INTL BK RECON & DEVELOP 1.375% Due 04/10/2018	100.17	100,165.00	.32	653.13	1.37
300,000	931142DF7	WAL-MART STORES INC 1.125% Due 04/11/2018	99.84	299,526.00	.97	1,593.75	1.13
425,000	037833AJ9	APPLE INC 1% Due 05/03/2018	99.71	423,750.50	1.37	1,747.22	1.00
425,000	166764AE0	CHEVRON CORP 1.718% Due 06/24/2018	100.31	426,321.75	1.38	1,967.35	1.71
900,000	459058ER0	INTL BK RECON & DEVELOP 1% Due 10/05/2018	99.54	895,824.00	2.90	4,400.00	1.00
425,000	742718EE5	PROCTER & GAMBLE CO/THE 1.6% Due 11/15/2018	100.45	426,908.25	1.38	2,568.89	1.59
425,000	89236TBB0	TOYOTA MOTOR CREDIT CORP 2.1% Due 01/17/2019	100.92	428,893.00	1.39	1,834.58	2.08
425,000	20271RAH3	COMMONWEALTH BK AUSTR NY 2.3% Due 09/06/2019	100.72	428,038.75	1.38	678.82	2.28
420,000	68389XAX3	ORACLE CORP 2.25% Due 10/08/2019	101.29	425,397.00	1.38	4,541.25	2.22
425,000	961214BK8	WESTPAC BANKING CORP 4.875% Due 11/19/2019	106.91	454,350.50	1.47	7,596.87	4.56
300,000	36962G6P4	GENERAL ELECTRIC CO 2.1% Due 12/11/2019	100.59	301,779.00	.98	1,925.00	2.09
420,000	053015AD5	AUTOMATIC DATA PROCESSNG 2.25% Due 09/15/2020	101.16	424,880.40	1.37	420.00	2.22
425,000	89114QBC1	TORONTO-DOMINION BANK 2.5% Due 12/14/2020	100.79	428,336.25	1.39	3,157.99	2.48
425,000	91159HHA1	US BANCORP 4.125% Due 05/24/2021	106.94	454,512.00	1.47	6,184.64	3.86
100,000	459058DY6	INTL BK RECON & DEVELOP 1.625% Due 02/10/2022	97.91	97,913.00	.32	230.21	1.66
<b>Total Corporate Bonds</b>				<b>8,181,604.25</b>	<b>26.46</b>	<b>53,882.43</b>	<b>2.39</b>
<b>Mortgage Bonds</b>							
77,374.08	3128HD2K4	FH 847078 2.69% Due 04/01/2029	101.81	78,772.92	.25	352.62	2.64
175,980.42	36225CZ82	G2 80766 2.25% Due 11/20/2033	102.81	180,922.83	.59	329.96	2.19
125,657.85	36225DAS3	G2 80916 2.125% Due 05/20/2034	103.86	130,509.50	.42	222.52	2.05
152,249.51	36225DDY7	G2 81018 2.125% Due 08/20/2034	103.92	158,213.12	.51	269.61	2.04
319,005.93	36225DKE3	G2 81192 2.25% Due 10/20/2034	102.88	328,195.85	1.06	598.14	2.19
303,130.87	36225DL4	G2 81223 2% Due 01/20/2035	103.50	313,746.51	1.01	505.22	1.93



Dana Investment Advisors, Inc.  
PORTFOLIO HOLDINGS



Report as of: 03/31/2017

Portfolio: 2198m - Racine County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
156,474.65	31407PJH2	FN 836464 2.644% Due 10/01/2035	104.09	162,872.90	.53	345.68	2.54
298,014.57	31412V7B8	FN 936590 2.33% Due 04/01/2037	103.08	307,193.42	.99	578.64	2.26
422,723.10	31385XG92	FN 555624 2.716% Due 03/01/2038	106.24	449,101.02	1.45	961.34	2.56
116,075.24	36225E2F8	G2 82573 2.125% Due 07/20/2040	102.81	119,333.47	.39	205.55	2.07
557,641.49	31347AQP2	FH 840462 2.897% Due 01/01/2042	104.29	581,569.89	1.88	2,710.43	2.78
315,814.07	3138EHYX4	FN AL1625 2.578% Due 04/01/2042	104.50	330,038.33	1.07	678.47	2.47
316,274.75	3138EH6J6	FN AL1772 2.881% Due 04/01/2042	104.88	331,704.53	1.07	759.32	2.75
211,827.61	36179MDD9	G2 MA0100 2.5% Due 05/20/2042	103.35	218,921.72	.71	441.31	2.42
235,020.38	31300MXB4	FH 849674 2.228% Due 11/01/2042	104.36	245,274.32	.79	878.81	2.13
509,324.58	31347AFT6	FH 840178 3.123% Due 12/01/2042	103.78	528,577.05	1.71	2,656.27	3.01
301,404.93	31300MPF4	FH 849422 2.304% Due 02/01/2043	104.32	314,431.65	1.02	1,175.72	2.21
369,749.47	3138EQDW9	FN AL7316 2.997% Due 02/01/2043	104.96	388,089.04	1.26	923.45	2.86
379,649.34	3138EK2Y0	FN AL3490 1.889% Due 05/01/2043	102.63	389,635.26	1.26	597.63	1.84
429,020.00	31347AFZ2	FH 840184 2.575% Due 06/01/2043	104.52	448,407.41	1.45	1,847.10	2.46
322,199.02	31347AJ88	FH 840287 2.47% Due 06/01/2043	102.88	331,465.46	1.07	1,336.17	2.40
406,126.14	31347AJT2	FH 840274 2.775% Due 07/01/2043	103.50	420,324.31	1.36	1,898.59	2.68
311,392.53	3138XMRB8	FN AV9481 2.417% Due 07/01/2043	103.28	321,595.62	1.04	627.20	2.34
163,420.45	36179NJU3	G2 MA1175 2.125% Due 07/20/2043	102.59	167,651.40	.54	289.39	2.07
385,439.07	3138ET2R6	FN AL8883 1.994% Due 07/01/2044	104.12	401,331.11	1.30	640.47	1.92
390,407.05	3138ERE71	FN AL9157 2.016% Due 07/01/2044	103.78	405,168.34	1.31	655.88	1.94
377,131.79	3138EQEH1	FN AL7335 2.176% Due 04/01/2045	102.86	387,929.08	1.25	683.87	2.12
<b>Total Mortgage Bonds</b>				<b>8,440,976.06</b>	<b>27.30</b>	<b>23,169.36</b>	<b>2.37</b>
<b>Small Business Administration Bonds</b>							
160,420.85	83164LDW8	SBA509117 3.075% Due 08/25/2022	103.00	165,226.58	.53	832.26	2.99
304,490.00	83164KNU3	SBA508503 3.075% Due 12/25/2024	103.13	314,026.63	1.02	1,582.05	2.98
350,342.94	83164JER3	SBA507344 2.23% Due 05/25/2030	99.99	350,293.89	1.13	1,305.68	2.23
294,205.76	83164JNC6	SBA507587 2.25% Due 03/25/2031	102.58	301,787.45	.98	1,155.45	2.19
200,599.79	83164LEJ6	SBA509137 2.381% Due 05/25/2033	101.90	204,412.79	.66	797.74	2.34
261,338.92	83164LG70	SBA509222 2.575% Due 08/25/2037	104.42	272,883.31	.88	1,123.33	2.47
270,236.51	83164LMP3	SBA509366 2.25% Due 05/25/2038	101.72	274,873.76	.89	1,014.95	2.21
585,105.39	83164LSA0	SBA509513 2.25% Due 06/25/2039	102.39	599,060.74	1.94	2,197.32	2.20
671,583.38	83164LX63	SBA509701 2% Due 07/25/2040	101.67	682,819.64	2.21	2,247.39	1.97
<b>Total Small Business Administration Bonds</b>				<b>3,165,384.79</b>	<b>10.24</b>	<b>12,256.17</b>	<b>2.30</b>
<b>Treasury Bonds</b>							
700,000	912828NR7	US TREASURY N/B 2.375% Due 07/31/2017	100.53	703,718.75	2.28	2,709.60	2.36
800,000	912828PK0	US TREASURY N/B 2.25% Due 11/30/2017	100.86	806,843.75	2.61	5,983.52	2.23
690,000	912828NT3	US TREASURY N/B 2.625% Due 08/15/2020	103.27	712,532.81	2.30	2,201.52	2.54
600,000	912828RR3	US TREASURY N/B 2% Due 11/15/2021	100.52	603,093.75	1.95	4,508.29	1.99
690,000	912828M80	US TREASURY N/B 2% Due 11/30/2022	99.69	687,843.75	2.22	4,587.36	2.01
<b>Total Treasury Bonds</b>				<b>3,514,032.81</b>	<b>11.37</b>	<b>19,990.29</b>	<b>2.23</b>
<b>Total Bonds</b>				<b>29,828,488.00</b>	<b>96.48</b>	<b>121,547.29</b>	<b>2.05</b>
<b>Total Portfolio</b>				<b>30,776,514.95</b>			
<b>Paydown Receivable</b>				<b>141,086.36</b>			
<b>Interest Accrued</b>				<b>121,547.29</b>			
<b>Dividends Accrued</b>				<b>0.00</b>			
<b>Total Portfolio with Accruals &amp; Receivables</b>				<b>31,039,148.60</b>			

Dana Investment Advisors, Inc. is an independent federally registered investment adviser providing equity and fixed income investment management services to a broad range of clients. All data is presented in U.S. Dollars. Portfolio Characteristics, Performance Report, Portfolio Holdings, and Sector Distributions reflect applicable investment holdings as of market close on the date indicated. Returns presented are exclusive of investment management and custodial fees, and net of transaction costs. Investment management fees would reduce the returns presented, for example: on a one-million dollar portfolio with an advisory fee of .75% earning a 10% return, the total compounded advisory fee over a five year period would be \$50,368. The resulting average annual return for the period would therefore be 9.17%. All returns were calculated on a time weighted total return basis. Performance does include the accrual of income and the reinvestment of dividends and interest received.

During various market cycles, the strategies discussed herein have demonstrated portfolio characteristics and returns that have been both more and less volatile than that of the comparable index. Indices shown were selected because they demonstrated a broad range of characteristics, some of these characteristics being deemed useful for limited comparison purposes only. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings do or will correspond directly to any comparative indices.

While data contained herein was gathered from sources deemed reliable, the accuracy of the data presented cannot be guaranteed. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this report, will be profitable, equal any corresponding indicated historical performance level(s), or will continue to be suitable for your portfolio. Due to various factors, including changing market conditions, the content of this report may no longer be reflective of current opinions, positions, investments or account allocations. Moreover, you should not assume that any discussion or information contained in this report serves as the receipt of, or as a substitute for, personalized investment advice from Dana Investment Advisors, Inc.

Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s). The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors, Inc. While the prices are obtained from sources we consider reliable, we cannot guarantee them.

Please remember to contact Dana Investment Advisors, Inc. at (800) 765-0157, or P.O. Box 1067 Brookfield, WI 53008 with any questions or if there are any changes in your personal financial situation or investment objectives for the purpose of reviewing, evaluating, and revising any previous recommendations or investment services. Please also advise Dana if you would like to impose, add, or modify any reasonable restrictions to your account. A copy of Dana's current Form ADV Brochure detailing a complete list of Dana's advisory services and fees continues to remain available for your review upon request.

Current List of Holdings: The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).



20700 Swenson Drive  
Suite 400  
Waukesha, Wisconsin 53186

Mailing Address:  
P.O. Box 1067  
Brookfield, Wisconsin 53008-1067

800-765-0157

[www.DanaInvestment.com](http://www.DanaInvestment.com)

REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2016</u>	X   	Resolution Request Ordinance Request Report Request
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Requestor/Originator: Register of Deeds - Tyson Fettes

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 4/26/2017                      Date of County Board Meeting to be Introduced: 5/2/2017

1st Reading:                       1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Authorization Capital Project for Register of Deeds of \$13,900 for a new GIS mapping application. Sufficient funds  
are in the 2017 Register of Deeds Technology Budget to cover the cost.

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

**The Committee believes that this action furthers the following goals:**

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.





# Tyson Fettes

## Racine County Register of Deeds

730 Wisconsin Ave. Racine WI 53403 – [tyson.fettes@goracine.org](mailto:tyson.fettes@goracine.org)  
Phone: 262.636.3709 Fax: 262.636.3851

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To: Finance & Human Resources Committee Members  
From: Tyson Fettes, Racine County Register of Deeds  
Date: April 20, 2017  
RE: Request from the committee regarding functions carried out in Racine County

I am requesting to use funds from my Register of Deeds Technology account to create a new GIS application that will serve as a complement to our already outstanding Register of Deeds, Tax, and GIS systems.

This new mapping application will serve as a front door to Landshark (online records search system). This application will use GIS technology to make it easier for public and business users to obtain and purchase recorded documents from Racine County. We will be one of the first Register of Deeds office's in the nation to tie recorded documents and our tax system on one comprehensive map.

**Scope:**

We will work with two existing Racine County partners. Trimin (register of deeds system) and Pro-West (our GIS consultant)

**Trimin:** Will create web services from our current system to a mapping interface for old document information. They will also create nightly services to update the map with new documents recorded for that day. Trimin will also send document hyperlinks to the map on a nightly basis to allow the end user the ability to hyperlink back into the register of deeds system to view, purchase and print the recorded documents.

**Cost: \$6,000**

**Pro-West:** Will create a GIS application that will display all recorded information from Trimin on a nightly basis. This application will allow the end user to search via parcel number or address on any property within the county. Once the user has clicked on a property, a pop-up box will appear with limited information from Trimin showing the recorded documents by Number and type id: deed, easement, agreement. Each document will have a corresponding document number that already exists in Trimin. This will allow the user to hyper link directly to Trimin to purchase the document. This application will allow public, one-time users, and business users much greater opportunities to find their information on their time with ease.

**Cost: \$7,990**

**TOTAL COST: \$13,990**

REQUEST FOR COUNTY BOARD ACTION

YEAR	<u>2016</u>	X	Resolution Request
			Ordinance Request
			Report Request

Requestor/Originator: Public Works - Julie Anderson

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 4/26/2017 Date of County Board Meeting to be Introduced: \_\_\_\_\_

1st Reading:  1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Transfer of \$2,121,949 within various Public Works Operational 2016 Budget  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

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**The Committee believes that this action furthers the following goals:**

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- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
<b>GOLF OPERATIONS</b>						
Golf Lease	539.4840	0	160,117	(160,117)	(160,117)	0
Golf Surcharge	539.4841	0	108,449	(15,661)	(15,661)	92,788
<b>COUNTY TRUNK OPERATIONS</b>						
Labor County Maintenance	444.8005	1,366,559	160,978	(81,098)	1,285,461	79,880
<b>HIGHWAY FLEET OPERATIONS</b>						
Chargebacks	660.5985	(44,934)	20,696	(14,888)	(59,822)	5,808
Machinery chargebacks	665.5988	(1,696,191)	390,491	(390,491)	(2,086,682)	0
Machine storage revenue	662.5990	(165,300)	90,317	(90,317)	(255,617)	0
Capital equipment	662.7200	15,000	203,108	(203,109)	(188,109)	(1)
Machinery	664.8020	7,200	2,090	(2,090)	5,110	0
Closing chargebacks	665.8040	0	165,521	(165,521)	(165,521)	0
<b>HIGHWAY FRINGE COST POOL</b>						
County Trunk Charges	650.5980.90	(1,058,118)	44,646	(37,240)	(1,095,358)	7,406
<b>HIGHWAY BILLABLE OPERATIONS</b>						
State trunk services	641000.3473	(3,135,157)	625,642	(625,642)	(3,760,799)	0
Records & Reports	641.3470	(140,600)	36,404	(36,404)	(177,004)	0
Hwy permit fees	640.4855	(14,445)	13,305	(13,305)	(27,750)	0
Accident reimbursement	644.5743	(17,000)	22,815	(22,815)	(39,815)	0
Misc revenue	641.5705	0	33,958	(33,958)	(33,958)	0
Sale of materials	644.5750	(2,000)	142	(143)	(2,143)	(1)
Wages	644.6120	2,407,200	94,371	(94,371)	2,312,829	0
Fringe/incidental labor	644.8010	1,879,082	39,558	(39,558)	1,839,524	0
Chargebacks	641.8040	0	41,005	(41,005)	(41,005)	0
<b>PARKS OPERATIONS</b>						
Fees Fines & Forfeitures	525.4205	(232,000)	89,231	(54,216)	(286,216)	35,015
<b>TOTAL SOURCES</b>				<b>(2,121,949)</b>		
<b>GOLF OPERATIONS</b>						
Operating Expense	539.7045	0	(26,681)	26,682	26,682	1
Capital Improvement	539.7200	0	(149,095)	149,096	149,096	1
<b>COUNTY TRUNK OPERATIONS</b>						
Fringe County Maintenance	444.8007	832,324	(35,440)	35,440	867,764	0
Small Tools	444.8020	21,833	(4,179)	4,180	26,013	1
Machinery	444.8030	791,736	(41,477)	41,478	833,214	1
<b>HIGHWAY FLEET OPERATIONS</b>						
Sale of Co Property	662.5800	0	(3,320)	3,320	3,320	0
Wages	664.6100	445,027	(5,135)	5,136	450,163	1
Materials	664.6300	1,278,729	(817,855)	817,856	2,096,585	1
Incidental Labor	665.8010	331,462	(33,854)	33,855	365,317	1
Interest Expense	668.7440	0	(1,687)	1,688	1,688	1
Transfer	663.5991	0	(4,561)	4,561	4,561	0





REQUEST FOR COUNTY BOARD ACTION

YEAR <u>2016</u>	<input checked="" type="checkbox"/>	Resolution Request Ordinance Request Report Request
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Requestor/Originator: Public Works - Julie Anderson

Committee/Individual Sponsoring: Finance & Human Resources Committee

Date Considered by Committee: 4/26/2017                      Date of County Board Meeting to be Introduced: 5/2/2017

1st Reading:                       1st & 2nd Reading:  \*

\* Include a paragraph in the memo regarding why 1st & 2nd reading is required.

Signature of Committee Chairperson/Designee: \_\_\_\_\_

**TITLE OF RESOLUTION/ORDINANCE/REPORT:**

Transfer of \$1,133,468 within various Public Works Capital 2016 Budget  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SUBJECT MATTER:**

The attached memo describes in detail the nature of resolution /ordinance /report and any specific facts which you want included in resolution/ordinance/report must be attached.

Any request which requires the expenditure or transfer of funds must be accompanied by the specific amount being transferred and the account number from which these funds will be taken and to which they will be transferred.

THIS FORM MUST BE FILLED OUT COMPLETELY PRIOR TO YOUR APPEARANCE BEFORE A COMMITTEE.

**The Committee believes that this action furthers the following goals:**

- Make Racine County the most accessible county in Wisconsin for business to grow, develop and create family supporting jobs.
- Develop a system that encourages employees, elected officials and citizens to suggest ideas for service enhancement and productivity improvements including a measurement of customer satisfaction.
- Foster an environment where intergovernmental cooperation is encouraged to produce better services and efficiencies.
- Reduce or limit the growth of the tax levy as set forth in Resolution No. 2002-59S.
- To make Racine County a healthy, safe, clean, crime-free community and environment.

EXHIBIT "A"

Fiscal Year: **2016**

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
<b>FLEET CAPITAL</b>						
Service Door Replacement	66.1574.368	20,000	9,665	(9,665)	10,335	0
Machinery Purchases 14	66.1575.340	684,000	34,647	(820)	683,180	33,827
Building Improvements Rev	66.1584.326	0	380	(380)	(380)	0
<b>ROADS CAPITAL</b>						
General CHIP Reimb	44.1580.300	(1,191,879)	194,093	(194,093)	(1,385,972)	0
General CHIPD Reimb	44.1580.305	(332,336)	250,500	(250,500)	(582,836)	0
Waterford Dam Tainter	44.1572.323	350,000	254,714	(20,000)	330,000	234,714
J 12 Culvert	44.1571.343	7,000	3,250	(1,850)	5,150	1,400
CTH V - CTH G to North	44.1570.415	1,575,000	207,663	(192,663)	1,382,337	15,000
16 CTH D Resurfacing	44.1570.416	370,089	122,198	(145,670)	224,419	(23,472)
CTH V - CTH G to North	44.1570.415	1,575,000	207,663	(15,000)	1,560,000	192,663
D 16 State St Rev	44.1580.416	0	23,472	(23,472)	(23,472)	0
Waterford Dam Tainter	44.1572.323	350,000	254,714	(150,000)	200,000	104,714
Waterford Dam Tainter	44.1572.323	350,000	254,714	(30,000)	320,000	224,714
Bridge Program Manager	44.1571.345	25,000	25,000	(25,000)	0	0
Capital Dam Improvement	44.1572.319	332,932	11,560	(11,560)	321,372	0
Engineering Testing Rev	44.1580.361	0	1,900	(1,900)	(1,900)	0
Unalloted-Other Rev	44.1580.319	(15,775)	640	(640)	(16,415)	0
					0	0
					0	0
<b>PARKS CAPITAL</b>						
General Capital Rev	52.1580	0	145	(145)	(145)	0
Cliffside Rev	52.1580.356	(360)	130	(130)	(490)	0
Haban Rev	52.1580.377	(80,000)	3,220	(3,220)	(83,220)	0
Roof Repair Rev	52.1580.378	(145)	80	(80)	(225)	0
Old Settlers Rev	52.1580.383	0	75	(75)	(75)	0
Quarry Dog Park Rev	52.1580.392	0	110	(110)	(110)	0
Case Eagle Dog Park Rev	52.1580.393	0	130	(130)	(130)	0
<b>GOLF CAPITAL</b>						
12 BL Bunker Reno	53.1570.380	6,000	5,142	(5,142)	858	0
12 BL Fox River Bridge	53.1570.379	50,000	50,000	(50,000)	0	0
11 Irrigation Upgrade	53.1570.330	61,583	61	(61)	61,522	0
11 Continuous Cart Path	53.1570.359	85,297	395	(395)	84,902	0
12 IG Clubhouse	53.1570.377	159,076	767	(767)	158,309	0
<b>TOTAL SOURCES</b>				<b>(1,133,468)</b>		
<b>FLEET CAPITAL</b>						
Building Improvements	66.1574.326	377,097	28,586	10,045	387,142	38,631
Machinery Purchases 15	66.1575.341	482,500	(819)	820	483,320	1
<b>ROADS CAPITAL</b>						
15 Des Eng Round CTH K&V	44.1570.413	180,000	30,151	100,000	280,000	130,151
Engineering Testing	44.1570.361	546,425	71,021	94,093	640,518	165,114
MM 16 STH 31 to STH 38	44.1570.414	250,000	250,000	100,000	350,000	350,000
D 10 Heritage to State	44.1570.389	896,886	80,237	100,000	996,886	180,237
FF CTH DD to West	44.1570.409	15,000	11,425	20,000	35,000	31,425
V 15 CTH G To North	44.1570.412	100,000	(1,850)	1,850	101,850	0

\*MAY-02-2017\*

FISCAL NOTE RESOLUTION NO:

EXHIBIT "A"

Fiscal Year: **2016**

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
Completed Bond	44.1570.100	0	0	338,333	338,333	338,333
V CTH G to North	44.1580.415	(165,000)	(15,000)	15,000	(150,000)	0
16 CTH D Resurfacing	44.1570.416	370,089	122,198	23,472	393,561	145,670
D 15 Fox River Bridge	44.1571.344	320,000	7,581	150,000	470,000	157,581
D 08 B-51-0578 Fox	44.1571.339	98,972	32,328	30,000	128,972	62,328
Engineering Testing	44.1570.361	546,425	71,021	25,000	571,425	96,021
Waterford Dam USGS	44.1572.324	13,400	800	2,200	15,600	3,000
Dam Eng Services	44.1572.322	70,000	44,497	9,360	79,360	53,857
Engineering Testing	44.1570.361	546,425	71,021	1,900	548,325	72,921
Completed Non Bond	44.1570.200	50,200	50,200	640	50,840	50,840
<b>PARKS CAPITAL</b>						
Eagle Lake Boat Launch	52.1570.382	55,652	8,002	50,500	106,152	58,502
Cliffside	52.1570.356	662,968	8,018	130	663,098	8,148
Various Park Road Repave	52.1570.338	710,541	82,743	3,220	713,761	85,963
Various Roof Repair	52.1570.378	303,102	(80)	80	303,182	0
Various Park Road Repave	52.1570.338	710,541	82,743	75	710,616	82,818
Quarry Dog Park	52.1870.392	31,575	31,575	110	31,685	31,685
Case Eagle Dog Park	52.1870.393	31,575	31,575	130	31,705	31,705
Various Park Road Repave	52.1570.338	710,541	82,743	145	710,686	82,888
					0	0
<b>GOLF CAPITAL</b>						
Completed Projects	53.1570.200	0	0	51,223	51,223	51,223
08 15TH Tee/Bridge Path	53.1570.356	423,044	33,538	5,142	428,186	38,680
<b>TOTAL USES</b>				<u>1,133,468</u>		
				<u>0</u>		

