

November 8, 2005

RESOLUTION NO. 2005-118

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE
AUTHORIZING THE TRANSFER OF FUNDS WITHIN THE COUNTY SCHOOLS' 2005
BUDGET**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of funds as set forth in Exhibit "A" which is attached hereto and incorporated herein is authorized and approved within the County Schools office's 2005 budget.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the transferred funds can be provided to the school districts served by the Racine Children with Disabilities Board, at the discretion of the County Executive, for capital improvements and certain operational costs which are related to the implementation of special education programs within their districts provided that any funds that are provided to a local school district will be considered an advance payment to that school district to be accounted for at the closure of the County School office when the school districts divide and receive the assets and liabilities of the County School office.

Respectfully submitted,

1st Reading _____

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Van H. Wanggaard, Vice-Chairman

VOTE REQUIRED: 2/3's M.E.

Pamela Zenner-Richards, Secretary

Prepared by:
Corporation Counsel

David J. Hazen

Thomas Pringle

Q. A. Shakoore, II

Kenneth Lumpkin

1 Resolution No. 2005-118
2 Page Two

3
4

5 **INFORMATION ONLY**

6
7

8 **WHEREAS**, Resolution No. 2004-108 authorized school districts served by the
9 County School office to access certain funds from the proceeds of the sale of the County
10 School building in Union Grove; and

11

12 **WHEREAS**, the original sum has been used and there is a further need by some of
13 the districts to access additional funds from the proceeds of the sale of the County School
building prior to June of 2006.

EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
COUNTY SCHOOLS						
RES FOR BUILDING SAL	40.2910.1420	0	433,750	(80,500)	(80,500)	353,250
	TOTAL SOURCES			(80,500)		
CAP-WATERFORD	49.7220.3000	4,775	0	38,000	42,775	38,000
CAP-BURLINGTON	NEW ACCOUNT	0	0	25,000	25,000	25,000
OPER-UG	NEW ACCOUNT	0	0	17,500	17,500	17,500
	TOTAL USES			80,500		
				0		

THE OPER-UG ACCOUNT IS A NON-LAPSING ACCOUNT.
 THEREFORE, ANY FUNDS REMAINING AT THE END OF THE YEAR WILL BE CARRIED FORWARD

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
 REASONS

FOR	AGAINST
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____