## **RESOLUTION NO. 2005-91**

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RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE **AUTHORIZING THE TRANSFER OF \$5,977.00 FROM THE CONTINGENCY ACCOUNT** TO THE CORPORATION COUNSEL'S 2005 INSURANCE ACCOUNTS

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To the Honorable Members of the Racine County Board of Supervisors:

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**BE IT RESOLVED** by the Racine County Board of Supervisors that transfer of \$5,977.00 from the Contingency account to the Corporation Counsel's Insurance accounts as set forth in Exhibit "A" which is attached hereto and incorporated herein is authorized and approved.

Respectfully submitted, 16 **FINANCE AND HUMAN RESOURCES** 1st Reading 17 COMMITTEE 2nd Reading 19 Peter L. Hansen, Chairman 20 **BOARD ACTION** 21 Adopted 22 For Van H. Wanggaard, Vice-Chairman 23 Against 24 Absent 26 VOTE REQUIRED: 2/3's M.E. Pamela Zenner-Richards, Secretary Prepared by: David J. Hazen 29 Corporation Counsel Thomas Pringle Q. A. Shakoor, II Kenneth Lumpkin

INFORMATION ONLY

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WHEREAS, there is a need to transfer funds into the Corporation Counsel's Insurance accounts in order to cover shortfalls due to the increase in costs for insurance policies for employee bonds, fire and extended coverage and boilers.

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## EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER	
CONTINGENT FUND							
CONTINGENT ACCOUNT	10590.8503	326,042	326,042	(5,977)	320,065	320,065	
	TOTAL SOURCES		_	(5,977)			
CORPORATION COUNSEL - INSURANCE							
EMPLOYEE INSURANCE FIRE & EXTENDED INSURANCE BOILER INSURANCE	10411.6913 10411.6914.6925 10411.6914.6930	5,000 18,000 7,000	(2,457) (2,365) (1,155)	2,457 2,365 1,155	7,457 20,365 8,155	0 0 0	
	TOTAL USES		_	5,977			
			- =	0			

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST