

March 8, 2004

RESOLUTION NO. 2004-198

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES
COMMITTEE AUTHORIZING THE ISSUANCE AND PROVIDING FOR
THE SALE OF \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS**

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, Racine County, Wisconsin (the "County") is presently in need of funds in an amount not to exceed \$7,250,000 for the public purpose of refunding obligations of the County, including interest on them.

NOW, THEREFORE, BE IT RESOLVED that the County borrow an amount not to exceed \$7,250,000 by issuing its general obligation bonds for the public purpose of refunding obligations of the County, including interest on them.

BE IT FURTHER RESOLVED that:

1. The County shall issue General Obligation Refunding Bonds in an amount not to exceed \$7,250,000 (the "Bonds") for the purpose above specified.
2. The Board of Supervisors hereby authorizes and directs the officers of the County to take all actions necessary to negotiate the sale of the Bonds with Robert W. Baird & Co. Incorporated. At its meeting on March 22, 2005, or a subsequent meeting as determined by the officers of the County, the Board of Supervisors shall take further action to approve the dating, interest rates, maturity schedule and other details of the Bonds and authorize the sale of the Bonds.
3. The County Clerk shall cause an Official Statement concerning this issue to be prepared by Robert W. Baird & Co. Incorporated. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

1st Reading _____

Respectfully submitted,

2nd Reading _____

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: MAJORITY