

March 8, 2004

RESOLUTION NO. 2004-196

INITIAL RESOLUTION BY THE FINANCE AND HUMAN RESOURCES  
COMMITTEE AUTHORIZING THE ISSUANCE OF \$1,700,000  
GENERAL OBLIGATION PROMISSORY NOTES FOR 2005  
CAPITAL PROJECTS AND LEVYING A TAX IN CONNECTION THEREWITH

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Board of Supervisors of Racine County, Wisconsin (the "County") that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation promissory notes (the "Notes") in a principal amount not to exceed \$1,700,000 for the public purposes of paying the cost of nursing home improvements and equipment, park improvements, construction of highway and bridge improvements and acquisition of highway equipment, courthouse improvements and equipment and other capital projects included in the County's 2005 budget; and there shall be levied on all the taxable property of the County a direct, annual, irrevocable tax sufficient to pay the interest on said Notes as it becomes due, and also to pay and discharge the principal thereof.

1<sup>st</sup> Reading \_\_\_\_\_

Respectfully submitted,

FINANCE AND HUMAN RESOURCES  
COMMITTEE

2<sup>nd</sup> Reading \_\_\_\_\_

\_\_\_\_\_

BOARD ACTION

\_\_\_\_\_

Adopted \_\_\_\_\_

\_\_\_\_\_

For \_\_\_\_\_

\_\_\_\_\_

Against \_\_\_\_\_

\_\_\_\_\_

Absent \_\_\_\_\_

\_\_\_\_\_

VOTE REQUIRED:            3/4 OF MEMBERS-ELECT