

RESOLUTION NO. 2004-184

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE APPROVING THE 2004 RACINE COUNTY REVOLVING LOAN FUND (RLF) PLAN CERTIFICATION AND AUTHORIZING SUBMISSION OF SAID PLAN TO THE UNITED STATES DEPARTMENT OF COMMERCE'S ECONOMIC DEVELOPMENT ADMINISTRATION

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County hereby adopts and approves the Revolving Loan Fund (RLF) Plan Certification which has been prepared by the Racine County Economic Development Corporation and which is attached hereto and incorporated herein as Exhibit "A".

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the Director of the Racine County Planning and Development Division is hereby authorized and directed to submit the 2004 RLF Plan Certification to the Economic Development Administration of the United States Department of Commerce for approval.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Van H. Wanggaard, Vice-Chairman

VOTE REQUIRED: Majority

Pamela Zenner-Richards, Secretary

Prepared by:
Corporation Counsel

David J. Hazen

Thomas Pringle

Q. A. Shakoore, II

Kenneth Lumpkin

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INFORMATION ONLY

WHEREAS, on an annual basis, the Racine County Economic Development Corporation is required to certify to the Economic Development Administration that:

1. The Revolving Loan Fund Plan is consistent with and supportive of the area's current economic adjustment strategy;
2. The Revolving Loan Fund is being operated in accordance with the policies and procedures contained in the Revolving Loan Fund plan, and the loan portfolio meets the standards contained therein.