## **RESOLUTION NO. 2006-46**

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF TWO IN REM PROPERTIES LOCATED AT 1944 HOWE STREET AND 1322 LINCOLN STREET TO THE CITY OF RACINE FOR THE TOTAL OF SPECIAL TAXES OUTSTANDING

To the Honorable Members of the Racine County Board of Supervisors:

**BE IT RESOLVED** by the Racine County Board of Supervisors that the transfer of ownership of In Rem properties located at 1944 Howe Street and 1322 Lincoln Street in the City of Racine to the City of Racine is authorized and approved.

**BE IT FURTHER RESOLVED** by the Racine County Board of Supervisors that the City of Racine shall pay Racine County \$2,545.62 for special taxes outstanding on 1944 Howe Street and \$4,357.41 for special taxes outstanding on 1322 Lincoln Street for a total payment of \$6,903.03 as set forth in Exhibit "A" which is attached hereto and incorporated herein.

**BE IT FURTHER RESOLVED** by the Racine County Board of Supervisors that the County Clerk and the County Board Chairman are authorized to execute any deeds, contracts or other documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading		FINANCE AND HUMAN RESOURCES COMMITTEE		
2nd Reading				
BOARD ACTION Adopted For		Peter L. Hansen, Chairman		
Against Absent		Karen A. Nelson, Vice-Chairman		
VOTE REQUIRED:	Majority	Thomas Pringle, Secretary		
Prepared by:				
Corporation Counsel		David J. Hazen		
		Q. A. Shakoor, II		
		Van H. Wanggaard		
		Pamela Zenner-Richards		

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7	INFORMATION ONLY
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9	WHEREAS, Racine County currently owns the properties located at 1944 Howe
0	Street and 1322 Lincoln Street in the City of Racine which are In Rem properties; and
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3	WHEREAS, the City of Racine has indicated an interest in acquiring these
4	properties in order to rehabilitate said properties for low income families through Habitat
15	for Humanity.
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## EXHIBIT "A"

PROPERTY	TAX NUMBER	TAX DEED	TAX DEED SPECIAL	INTERST	PENALTY	COURT COSTS	TOTAL TAX DEED COSTS
1944 Howe Street 1322 Lincoln Street	276-000016960000 276-000001937000	7,540.93 6,994.01	2,545.62 4,357.41	3,640.15 3,798.37	1,820.09 1,899.18	350.00 150.00	15,896.79 17,198.97
	Total	14,534.94	6,903.03	7,438.52	3,719.27	500.00	33,095.76

The City of Racine will pay Racine County \$6,903.03 for the Special Tax Deeds owed on the properties.

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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