

RESOLUTION NO. 2006-1

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO DELETE PARCEL 78 FROM THE 2005 IN REM LIST AND TO RETURN THIS PARCEL TO THE FORMER OWNERS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County authorizes the Corporation Counsel and County Treasurer to petition the Court to vacate the judgment of foreclosure in rem dated November 11, 2005 for the following property: 1505 Goad Street, Racine, WI (Parcel 78). The amount of all unpaid property taxes, interest, penalties and costs is set forth in Exhibit "A" which is attached hereto and incorporated herein.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Treasurer and the County Corporation Counsel are authorized to execute any documents necessary to carry out the intent of this resolution subject to the approval of the Corporation Counsel.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Van H. Wanggaard, Vice-Chairman

VOTE REQUIRED: Majority

Pamela Zenner-Richards, Secretary

Prepared by:
Corporation Counsel

David J. Hazen

Q.A. Shakoor, II

Kenneth Lumpkin

Thomas Pringle

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6 **INFORMATION ONLY**
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8 **WHEREAS**, parcel 78 was a property that was obtained by the County through its In
9 Rem tax foreclosure proceedings on November 11, 2005; and

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11 **WHEREAS**, the owner of parcel 78 has tendered payment of outstanding real estate
12 taxes, interest, penalties and costs and has requested that the County vacate the judgement of
13 foreclosure based upon such payment; and

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15 **WHEREAS**, the best interest of Racine County and the former owner would best be
16 served by vacating the aforementioned judgment of foreclosure for parcel 78 and returning title
17 to this property to the former owner.
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1 Resolution No. 2006-1

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Exhibit "A"

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Parcel 78

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The fair market value of Parcel 78 is estimated at \$1,135. The taxpayer agreed to pay the total balance due of \$880.86, which includes 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, and 2004 delinquent taxes, interest, penalty and costs. In addition, taxpayer has paid the 2005 taxes now due and owing directly to the City of Racine.