RESOLUTION NO. 2005-216

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO CANCEL ALL UNPAID REAL PROPERTY TAXES INCLUDING INTEREST AND PENALTIES ON THE PROPERTY LOCATED AT 1500 N. MEMORIAL DRIVE

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the cancellation of unpaid real property taxes including interest and penalties on the property located at 1500 N. Memorial Drive with Tax Key Parcel #276-000021135000 pursuant to Wisconsin Statute Section 75.105 is hereby authorized and approved if the following conditions are met:

1. The owner or another interested party presents satisfactory evidence to the County Treasurer that:

a) the property is contaminated by a hazardous substance;

b) an environmental assessment has been conducted and concludes that the property is contaminated by the discharge of hazardous substance;

c) the owner of the property or another person agrees to clean up the property by restoring the environment to the extent practicable and minimizing the harmful effects from a discharge of a hazardous substance in accordance with rules that the Department of Natural Resources promulgates.

2. The owner of the property or another interested party presents to the County Treasurer an agreement entered into with the Department of Natural Resources to investigate and clean up the property, and agrees to maintain and monitor the property as required under rules that the Department of Natural Resources promulgates and under any contract entered into under those rules.

3. The owner of the property or another interested party presents satisfactory evidence to the County Treasurer that the requirements of Wisconsin Statute § 75.105 have been fulfilled.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the Racine County Treasurer is hereby authorized to cancel the taxes, interest and penalties on the property through August 20, 2006 totaling \$102,474.92 and is also authorized to execute any documents necessary to carry out the intent of this resolution.

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5 6 7 8 9	BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that Racine County accepts the City of Racine's offer to provide Racine County \$16,821.03 as a donation which is the total of the City of Racine's special assessments of the property.							
10			Respectfully submitted,					
11 12 13	1st Reading		FINANCE AND HUMAN RESOURCES COMMITTEE					
14 15	2nd Reading							
16 17 18	BOARD ACTION Adopted For		Robin J. Vos, Chairman					
19 20 21	Against Absent		Russell A. Clark, Vice-Chairman					
22 23	VOTE REQUIRED:	Majority	Pamela Zenner-Richards, Secretary					
24 25 26	Prepared by: Corporation Counsel		Robert N. Miller					
27 28 29			Q. A. Shakoor, II					
30 31 32 33			Van H. Wanggaard					
34 35 36			Thomas Pringle					
37	INFORMATION ONLY							
38 39	WHEREAS, Racine County has unpaid real estate taxes and interest an							
40 41 42	penalties that go back to the year 1998 on the property located at 1500 N. Memorial Drive and the total unpaid real estate taxes and interest and penalties through August 20, 2006 will be \$102,474.92; and							
43 44	WHEREAS,	the property locate	ed at 1500 N. Memorial Drive housed a former					
45 46	manufacturing facility and, as a result of the expected environmental contamination of the site, the County has not, in the past, sought an In Rem judgment; and							

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WHEREAS, the Racine County Economic Development Corporation has worked to facilitate the transfer of this property and has accomplished the same if, among other things, the taxes are canceled; and

WHEREAS, the current owner of the property, T.K. Enterprises, LLP, agrees to return the property to a safe and healthy environmental condition by renovating the building and redeveloping the property; and

 WHEREAS, the office of Corporation Counsel and the Finance Committee have reviewed this matter and recommend cancellation of the unpaid real estate taxes including interest and penalties in order to facilitate this development.

EXHIBIT "A"

			GENERAL	TAX DEED		SPECIAL	
			TAX	INTEREST	SPECIAL	INTEREST	TOTAL TAX
	PROPERTY	TAX NUMBER	DEED	& PENALTY	TAX DEEDS	PENALTY	DEED COSTS
_	1500 N. Memorial Drive	276-000021135000	46,637.62	33,997.65	16,821.03	5,018.62	102,474.92
			GENERAL TAX	80,635.27	SPECIAL TAX	21,839.65	

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST