

November 6, 2007

RESOLUTION NO. 2007-109

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE
AUTHORIZING RACINE COUNTY'S BOND POLICIES WITH CINCINNATI INSURANCE
FOR THE YEARS 2008, 2009 AND 2010**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County is authorized to enter into a three year agreement with Cincinnati Insurance to provide employee blanket bond coverage at a cost of \$3,629.00 and the County Treasurer bond coverage at a cost of \$1,875.00 for a total of \$5,504.00 per year for the years 2008, 2009 and 2010.

Respectfully submitted,

1st Reading _____

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Karen A. Nelson, Vice-Chairman

VOTE REQUIRED: 2/3's M.E.

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

David J. Hazen

Q. A. Shakoor, II

Van H. Wanggaard

Pamela Zenner-Richards

INFORMATION ONLY

WHEREAS, there is a need to continue Racine County's bond policies; and

WHEREAS, pursuant to Sec. 7-260(5), three letterhead quotes were obtained from insurance providers; and

WHEREAS, Cincinnati Insurance can provide the best rate for Racine County.