RESOLUTION NO. 2007-55

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE TRANSFER OF \$40,000.00 WITHIN RIDGEWOOD CARE CENTER'S 2007 BUDGET FOR THE CAPITAL PURCHASE OF REPLACEMENT HOT WATER TANKS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the transfer of \$40,000.00 within Ridgewood Care Center's 2007 Budget, as set out in Exhibit A, that is attached hereto and incorporated herein, and purchase two new hot water tanks is authorized and approved.

		Respectfully Submitted,
1st Reading		FINANCE AND HUMAN RESOURCES COMMITTEE
2nd Reading		COMMITTEE
BOARD ACTION Adopted For Against Absent		Peter L. Hansen, Chairman
		Karen A. Nelson, Vice-Chairman
VOTE REQUIRED:	2/3's M.E.	Thomas Pringle, Secretary
Prepared by: Corporation Counsel		David J. Hazen
		Q. A. Shakoor, II
		Van H. Wanggaard
		Pamela Zenner-Richards

INFORMATION ONLY

WHEREAS, the tanks currently in use were installed in 1986; and

WHEREAS, a recent inspection of the tanks indicated that there were "blisters" on the inside liners that had some risk of rupture or leakage; and

WHEREAS, purchasing/installing tanks prior to an emergency could provide a cost savings and prevent a critical loss of hot water to the facility and its residents.

EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
RIDGEWOOD CARE CENTER						
CAPITAL PURCHASES	50421.7220	614,786	475,529	(40,000)	574,786	435,529
	TOTAL SOURCES		-	(40,000)		
HOT WATER TANKS	NEW ACCOUNT	0	0	40,000	40,000	40,000
	TOTAL USES		-	40,000		
			-	0		

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR	AGAINST	
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