

June 12, 2007

RESOLUTION NO. 2007-40

**RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE
AUTHORIZING THE FUND EQUITY TRANSFER FROM UNRESERVED FUNDS TO THE
HSD STABILIZATION RESERVE WITHIN THE RACINE COUNTY HUMAN SERVICES
DEPARTMENT'S 2006 FUND BALANCE IN THE AMOUNT OF \$350,000.00**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that it is authorized and approved that \$350,000.00 be transferred from the Unreserved Fund Balance to the HSD Stabilization Reserve within the Racine County Human Services Department's 2006 Fund Balance.

Respectfully submitted,

1st Reading _____

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Karen A. Nelson, Vice-Chairman

VOTE REQUIRED: Majority.

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

David J. Hazen

Q. A. Shakoor, II

Van H. Wanggaard

Pamela Zenner-Richards

INFORMATION ONLY

WHEREAS, there is a need to put this money into a Human Services Stabilization Fund which can be used to address emergency needs or revenue short falls or fund new or innovative Human Services projects but should not be used for regularly budgeted expenses or to offset County costs as part of the annual budget process.

