## 1 2 RESOLUTION NO. 2008-100 3 RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE 4 5 **AUTHORIZING THE TRANSFER OF \$6,381.00 FROM THE CONTINGENCY FUND** 6 AND \$70,453.00 WITHIN THE CORPORATION COUNSEL'S 2008 INSURANCE 7 **BUDGET** 8 9 To the Honorable Members of the Racine County Board of Supervisors: 10 11 **BE IT RESOLVED** by the Racine County Board of Supervisors that the transfer 12 of \$6,381.00 from the Contingency Fund and \$70,453.00 within the Corporation 13 Counsel's 2008 Insurance budget as set forth in Exhibit "A." that is attached hereto and 14 incorporated herein, is authorized and approved. 15 16 Respectfully submitted, 17 18 1st Reading FINANCE AND HUMAN RESOURCES 19 COMMITTEE 20 2nd Reading 21 22 Karen A. Nelson, Chairman **BOARD ACTION** 23 Adopted 24 For 25 Robert N. Miller, Vice-Chairman Against 26 Absent 27 28 Thomas Pringle, Secretary VOTE REQUIRED: 2/3's M.E. 29 30 Prepared by: Russell A. Clark 31 **Corporation Counsel** 32 33 34 Q. A. Shakoor, II 35 36 37 Van H. Wanggaard 38 39 40 Pamela Zenner-Richards 41 42 43 **INFORMATION ONLY** 44 45

WHEREAS, there is a need to transfer funds from the Contingency Fund to the Corporation Counsel – Insurance budget to cover items not covered by the insurance from the June 18, 2007 storm; and

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**WHEREAS**, it is also necessary to transfer revenues received from the insurance company for the storm damage into the appropriate accounts; and

**WHEREAS**, there is a need to transfer funds into the Fire and Extended Insurance account to cover year-end expenditures .

## FISCAL NOTE RESOLUTION NO: 2008-100

## EXHIBIT "A"

ACCOUNT NAME	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT BALANCE	TRANSFER	BUDGET AFTER TRANSFER	BALANCE AFTER TRANSFER
CONTINGENT FUND						
CONTINGENCY ACCOUNT	10590.8503	257,138	257,138	(6,381)	250,757	250,757
CORP COUNSEL - INSURANCE						
INS REC - STORM 6/18/07 EMPLOYEE INSURANCE BOILER INSURANCE	10411.5740.061807 10411.6913 10411.6914.6930	0 7,500 7,800	65,919 3,871 663	(65,919) (3,871) (663)	(65,919) 3,629 7,137	0 0 0
	TOTAL SOURCES		•	(76,834)		
CORP COUNSEL - INSURANCE						
FIRE & EXTENDED INSURANCE INS CLAIMS STORM 6/18/07	10411.6914.6925 10411.6915.061807	16,000 0	(5,150) (71,684)	5,150 71,684	21,150 71,684	0 0
	TOTAL USES		•	76,834		
				0		

## FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.
REASONS

FOR		AGAINST
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