

RESOLUTION NO. 2008-96

RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE DONATION OF TWO IN REM PROPERTIES LOCATED AT 1350 STATE STREET AND 1354 STATE STREET TO THE REDEVELOPMENT AUTHORITY OF THE CITY OF RACINE

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that the donation and transfer of ownership of the In Rem properties located at 1350 State Street and 1354 State Street to the Redevelopment Authority of the City of Racine, as part of the City’s redevelopment efforts on State Street, is authorized and approved.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Clerk and the County Board Chairman are authorized to execute any deeds, contracts or other documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

Karen A. Nelson, Chairman

Robert N. Miller, Vice-Chairman

VOTE REQUIRED: Majority

Thomas Pringle, Secretary

Prepared by:
Corporation Counsel

Russell A. Clark

Q. A. Shakoor, II

Van H. Wanggaard

Pamela Zenner-Richards

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INFORMATION ONLY

WHEREAS, Racine County currently owns the property located at 1350 State Street and 1354 State Street which are In Rem properties; and

WHEREAS, the County Treasurer has requested that the In Rem properties located at 1350 State Street and 1354 State Street be transferred to the Redevelopment Authority of the City of Racine to advance the City's redevelopment efforts on State Street.

NOV-12-08

FISCAL NOTE RESOLUTION NO: 2008-96

Donation of In-Rem Property

Address	Parcel Number	Tax Deeds	Specials	Interest	Penalty	Other Costs	Total Due
1354 State Street	276-000002651000	2,644.57	708.80	712.25	356.12	210.64	4,632.38
1350 State Street	276-000002662000	1,846.40	243.67	493.90	246.95	210.64	3,041.56
Total:		<u>4,490.97</u>	<u>952.47</u>	<u>1,206.15</u>	<u>603.07</u>	<u>421.28</u>	<u>7,673.94</u>

FINANCE COMMITTEE RECOMMENDATION

After reviewing the Resolution/Ordinance and fiscal information supplied, your Finance Committee recommends FOR--AGAINST adoption.

REASONS

FOR

AGAINST
