

RESOLUTION NO. 2008-23

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE  
AUTHORIZING THE FUND EQUITY TRANSFER FROM UNRESERVED FUNDS TO THE  
TAX STABILIZATION RESERVE WITHIN THE RACINE COUNTY GENERAL FUND  
2007 FUND BALANCE IN THE AMOUNT OF \$600,000.00

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that it is authorized and approved that \$600,000.00 be transferred from the Unreserved Fund Balance to the Tax Stabilization Reserve within the Racine County General Fund 2007 Fund Balance.

Respectfully submitted,

1st Reading \_\_\_\_\_  
2nd Reading \_\_\_\_\_

FINANCE AND HUMAN RESOURCES  
COMMITTEE

BOARD ACTION  
Adopted \_\_\_\_\_  
For \_\_\_\_\_  
Against \_\_\_\_\_  
Absent \_\_\_\_\_

\_\_\_\_\_  
Peter L. Hansen, Chairman  
\_\_\_\_\_  
Karen A. Nelson, Vice-Chairman  
\_\_\_\_\_  
Thomas Pringle, Secretary

VOTE REQUIRED: Majority.

Prepared by:  
Corporation Counsel

\_\_\_\_\_  
John A. Wisch  
\_\_\_\_\_  
Q. A. Shakoor, II  
\_\_\_\_\_  
Van H. Wanggaard  
\_\_\_\_\_  
Pamela Zenner-Richards

INFORMATION ONLY

WHEREAS, there is a need to put this money into the Tax Stabilization Fund which can be used to address emergency needs or revenue short falls but should not be used for regularly budgeted expenses or to offset County costs as part of the annual budget process.