

RESOLUTION NO. 2007-126

RESOLUTION BY THE FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE COUNTY TREASURER TO DELETE PARCEL 35 FROM THE 2007 IN REM LIST AND TO RETURN THIS PARCEL TO THE FORMER OWNERS

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Racine County authorizes the Corporation Counsel and County Treasurer to petition the Court to vacate the judgment of foreclosure in rem dated September 28, 2007 for the following property: 312 English Street, Racine, WI (Parcel 35). The amount of all unpaid property taxes, interest, penalties and costs is set forth in Exhibit "A" which is attached hereto and incorporated herein.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that the County Treasurer and the Corporation Counsel are authorized to execute any documents necessary to carry out the intent of this resolution.

Respectfully submitted,

1st Reading _____

FINANCE AND HUMAN RESOURCES COMMITTEE

2nd Reading _____

BOARD ACTION

Peter L. Hansen, Chairman

Adopted _____

For _____

Against _____

Absent _____

Karen A. Nelson, Vice-Chairman

VOTE REQUIRED: Majority

Thomas Pringle, Secretary

Prepared by: Corporation Counsel

John A. Wisch

Q. A. Shakoor, II

Van H. Wanggaard

Pamela Zenner-Richards

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INFORMATION ONLY

WHEREAS, parcel 35 was a property that was obtained by the County through its In Rem tax foreclosure proceedings on September 28, 2007; and

WHEREAS, the owners of parcel 35, or others on their behalf, have tendered payment of outstanding real estate taxes, interest, penalties and costs, as well as 2007 taxes, and have requested that the County vacate the judgment of foreclosure based upon such payment; and

WHEREAS, the best interest of Racine County and the former owner would best be served by vacating the aforementioned judgment of foreclosure for parcel 35 and returning title to this property to the former owner.

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Exhibit "A"

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7 Parcel 35

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9 The fair market value of Parcel 35 is estimated at \$78,000.00. The taxpayer or
10 others, have paid the total balance due of \$11,701.49, which includes 2003, 2004, 2005
11 and 2006 delinquent taxes, interest, penalty and costs, as well as 2007 taxes.

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