

RESOLUTION NO. 2009-92

**RESOLUTION BY FINANCE AND HUMAN RESOURCES COMMITTEE AUTHORIZING
A CONTRACT WITH WELLS FARGO BANK, N.A. FOR RACINE COUNTY'S
BANKING BUSINESS FOR THE YEARS 2010 THROUGH 2013**

To the Honorable Members of the Racine County Board of Supervisors:

BE IT RESOLVED by the Racine County Board of Supervisors that Wells Fargo Bank, N.A. be granted Racine County's banking business for the years 2010 through 2013 and that a contract between Racine County and Wells Fargo Bank, N.A. be authorized and approved under the following terms and conditions based on Wells Fargo Bank, N.A.'s proposal and bid:

1. That the Bank shall provide all appropriate banking services to Racine County based on the charges submitted in the proposal for the term of the contract.
2. That the Bank shall provide the Clerk of Circuit Court one new Panini X30 check scanner at no cost to the County.
3. That the Bank shall provide courier service for the County at no charge to the County for the term of the contract.
4. That the Bank shall provide, during July and August, when the deposit volume is heaviest, direct delivery of lockbox deposits from their Milwaukee lockbox to the County Treasurer's office for the term of the contract.
5. That the Bank will provide treasury information reporting for the purposes of account reconciliation, and training, at no cost to the County.
6. At the County's option, the agreement may be extended for three (3) two (2) year terms.
7. Such other terms and conditions as the County Treasurer, the Finance Director and the Corporation Counsel deem necessary and appropriate.

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that any two of the County Clerk, the County Executive and/o the County Board Chairman are authorized to sign any contracts or agreements or other documents necessary to carry out the intent of this resolution. The County Treasurer and the Clerk of Courts are also authorized to sign any other documents necessary to carry out the intent of this resolution..

1 Resolution No. 2009-92
2 Page Two

3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38

1st Reading _____

2nd Reading _____

BOARD ACTION

Adopted _____

For _____

Against _____

Absent _____

VOTE REQUIRED: Majority

Prepared by:
Corporation Counsel

Respectfully submitted,

**FINANCE AND HUMAN RESOURCES
COMMITTEE**

Karen A. Nelson, Chairman

Robert N. Miller, Vice-Chairman

Thomas Pringle, Secretary

Russell A. Clark

Q. A. Shakoor, II

Van H. Wanggaard

Pamela Zenner-Richards

INFORMATION ONLY

WHEREAS, Racine County recently sent out requests for proposals for banking services for the years 2010 through 2013; and

WHEREAS, the proposal and bid of Wells Fargo Bank, N.A. was deemed most beneficial for Racine County.